

COOPER INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEETS

	December 31,	
	2001	2000
ASSETS	(in millions)	
Cash and cash equivalents	\$ 11 5	\$ 26 4
Receivables	777 1	828 8
Inventories	670 9	706 9
Deferred income taxes and other current assets	191 7	173 0
Total current assets	1,651 2	1,735 1
Property, plant and equipment, less accumulated depreciation	826 8	870 4
Goodwill, less accumulated amortization	1,958 7	2,013 5
Deferred income taxes and other noncurrent assets	174 7	170 3
Total assets	\$ 4,611 4	\$ 4,789 3
LIABILITIES AND SHAREHOLDERS' EQUITY		
Short-term debt	\$ 132 9	\$ 166 1
Accounts payable	401 4	470 1
Accrued liabilities	510 9	486 3
Current maturities of long-term debt	60 9	51 1
Total current liabilities	1,106 1	1,173 6
Long-term debt	1,107 0	1,300 8
Postretirement benefits other than pensions	196 7	211 2
Other long-term liabilities	178 4	199 5
Total liabilities	2,588 2	2,885 1
Common stock, \$5 00 par value	615 0	615 0
Capital in excess of par value	646 0	663 3
Retained earnings	2,325 0	2,225 0
Common stock held in treasury, at cost	(1,435 0)	(1,470 0)
Unearned employee stock ownership plan compensation	-	(8 6)
Accumulated other nonowner changes in equity	(127 8)	(120 5)
Total shareholders' equity	2,023 2	1,904 2
Total liabilities and shareholders' equity	\$ 4,611 4	\$ 4,789 3

The Notes to Consolidated Financial Statements are an integral part of these statements