

1954  
NOVEMBER 4, 1953

MR. T. H. SARINE, MANAGER  
ADVERTISING DEPARTMENT  
BUILDING

DEAR SIR:

PLEASE BE ADVISED THAT AT A  
MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD  
OF DIRECTORS OF NATIONAL LEAD COMPANY HELD TODAY,  
THE FOLLOWING RESOLUTION WAS ADOPTED:

RESOLVED, THAT THE PROPOSED  
ADVERTISING BUDGET FOR THE YEAR 1954  
IS THE SUM OF \$1,627,182, AS DETAILED  
IN LETTER OF OCTOBER 21, 1953 FROM  
MR. T. HOWARD SARINE, ADVERTISING  
MANAGER, TO MR. D. A. HERRSON, VICE  
PRESIDENT, BE AND IT HEREBY IS APPROVED.

VERY TRULY YOURS,

(SIGNED) J. B. HERRISON

SECRETARY

C. C. MESSRS. MARTINO  
HERRSON  
HERRMAN  
URS

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