PLAINTIFF'S EXHIBIT

UC-3562

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news release

FOR IMMEDIATE RELEASE
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CABOT CORPORATION REPORTS EARNINGS FOR THE DECEMBER QUARTER

Cabot Corporation earned $0.75 per share for the three months ended December 31, 1971, compared with $0.80 per share for the same period a year ago, Robert A. Charpie, President, announced today. Lower earnings per share reflected 500,000 new shares of common stock issued on December 15, 1970.

Net income in the December quarter was $4,171,000, compared with $4,140,000 a year ago. Net sales and other operating revenues were $64,433,000, compared with $65,899,000 last year.

Sales and earnings for the Performance Chemicals and Energy Groups were up from a year ago. Engineered Products sales were lower, partly because of the sale of the Cabot Piping Systems operation on June 1, 1971, and partly because of lower sales for the Stellite division's superalloy business. The Engineered Products Group incurred an operating loss in the December 1971 quarter.

Cabot Corporation is comprised of three operating groups, Performance Chemicals, Energy, and Engineered Products. Performance Chemicals includes carbon black (produced in nine countries), titania, and Cab-O-Sil® (a fumed silica). The Energy Group includes exploration and production of crude oil and natural gas, and gas marketing and liquefied natural gas operations. Engineered Products includes superalloys and superalloy products, machinery, and plastics dispersions.

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CABOT CORPORATION AND CONSOLIDATED SUBSIDIARIES

Report for the Three Months Ended

December 31, 1971 and 1970

	1971	1970
Net income per share	$0.75	$0.80
Net sales and other operating revenues	$ 64,433,000	$ 65,899,000
Net income (a)	4,171,000	4,140,000
Average shares outstanding	5,575,000	5,155,000

(a) After provision for U.S. and foreign income taxes of $2,408,000 and $2,440,000 respectively.