distinguishing between commodity products and products that can support premium prices. Just as we began in 2002 to revitalize our R&D program, we are similarly beginning to strengthen our marketing and sales competency across the company.

We are also continuing our progress in productivity. Last year, DuPont Six Sigma added more than $700 million in projects with hard, validated benefits for the company. This was a huge accomplishment made possible by the nearly 17,000 employees who have taken Six Sigma training. We currently have more than 2,500 top-line growth projects. Most of our projects to date have been focused on a specific business or function. We are now evolving to more enterprise-wide projects and more "end-to-end" projects that build our process capability.

At DuPont we speak on a daily basis about our core values: safety and health, high ethical standards, environmental stewardship, and respect for people. I want to emphasize specifically our commitment to safety where we made strong and broad improvements in our performance last year. In particular our acquisitions made good progress.

In 2003 we received our second National Medal of Technology — the highest honor for technological innovation in the United States. The medal was presented to DuPont by President Bush for technology and policy leadership in the phaseout and replacement of ozone-depleting chlorofluorocarbons (CFCs). Earlier in the year, the U.S. Environmental Protection Agency presented its Presidential Green Chemistry award to DuPont for our innovation that uses corn instead of conventional petroleum-based processes to produce our latest polymer platform. For the second year in a row, DuPont was named Chemical Segment Leader on the Dow Jones Sustainability Index.

Late last year, we also announced a definitive agreement to sell INVISTA™ to subsidiaries of Koch Industries, Inc. The sale represents a favorable outcome for these businesses, which will now be able to realize their potential as part of a company fully committed to them and the markets they serve. We also announced that we will take aggressive actions to ensure our global competitiveness as a more focused, science-based company following the separation of INVISTA™.

With some of the most fundamental changes in our 201-year history moving toward completion, we are more intent than ever on positioning DuPont for growth. We have talented people, know-how across key markets, and the strong science foundation necessary for success. We are going where the growth is in terms of countries, markets and customers. We want to leverage and focus the entire power of DuPont so customers experience one company, one brand, and see the full range of offerings and services we can supply to them.

The impact and challenge of rapid change is felt most strongly by DuPont employees, and I am grateful for their flexibility, creativity, and focus. With our customers, our stockholders, and our many friends around the world, we look forward to sustainable growth in the years ahead.

Chad Holliday
Chairman & CEO
March 1, 2004

DUPONT AGRICULTURE & NUTRITION $5.5 B

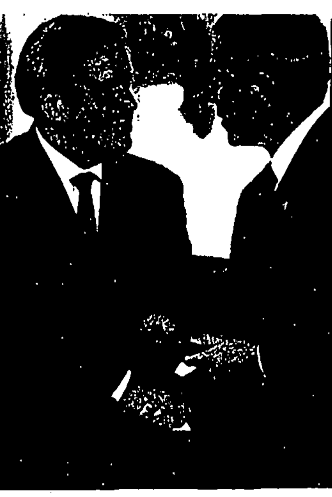
DUPONT COATINGS & COLOR TECHNOLOGIES $5.5 B

DUPONT ELECTRONIC & COMMUNICATION TECHNOLOGIES $2.9 B

FIVE GROWTH PLATFORMS
Large Opportunities
Strong Capabilities
Market Leadership
Sales figures for 2003.

DUPONT PERFORMANCE MATERIALS $5.4 B

DUPONT SAFETY & PROTECTION $4.1 B



President George W. Bush presents the National Medal of Technology to DuPont. Chad Holliday accepts.