

LEAD INDUSTRIES ASSOCIATION

480 LEXINGTON AVENUE

NEW YORK 17, N. Y.

December 27, 1949

SUBJECT: BUDGETS FOR 1950

To Members of the Lead Industries Associations

The Board of Directors of the Lead Industries Association, at its meeting on December 9, 1949, recommended a budget for 1950 of \$154,000, as compared with \$130,000 in 1949, to be divided among the various Divisions of the Association as follows:

ORDINARY AND SAFETY AND HYGIENE FUND - The budget for 1950 for the Ordinary Fund, including Safety and Hygiene activities, has been established at \$102,000 of which \$96,000 is to be subscribed and \$6,000 to be taken from reserves at the end of 1949. Of the total, \$31,000 is to be allocated to Safety and Hygiene.

RED LEAD DIVISION - The budget for this Division was established at \$23,000, the same as in 1949, of which \$10,976 is to be subscribed, \$2,000 taken from reserves at the end of 1949, and \$10,024 to be transferred from the White Lead Research Fund, the transfer to be credited against each individual company's subscription in the amount originally subscribed.

METALLIC LEAD PRODUCTS DIVISION FUND - The budget for this Division was established at \$25,000 for 1950, all of which is to be subscribed, except that \$3,002 in the Sheet Lead Fund, originally subscribed by mining companies, is to be transferred to the Division as a credit against mining companies' subscriptions.

EDUCATIONAL SERVICE DIVISION FUND - The budget for this Division was established at \$4,000, all of which is to be taken from funds and assets at hand to complete the liquidation of this Division.

Very truly yours,

Robert L. Zayner
Secretary

