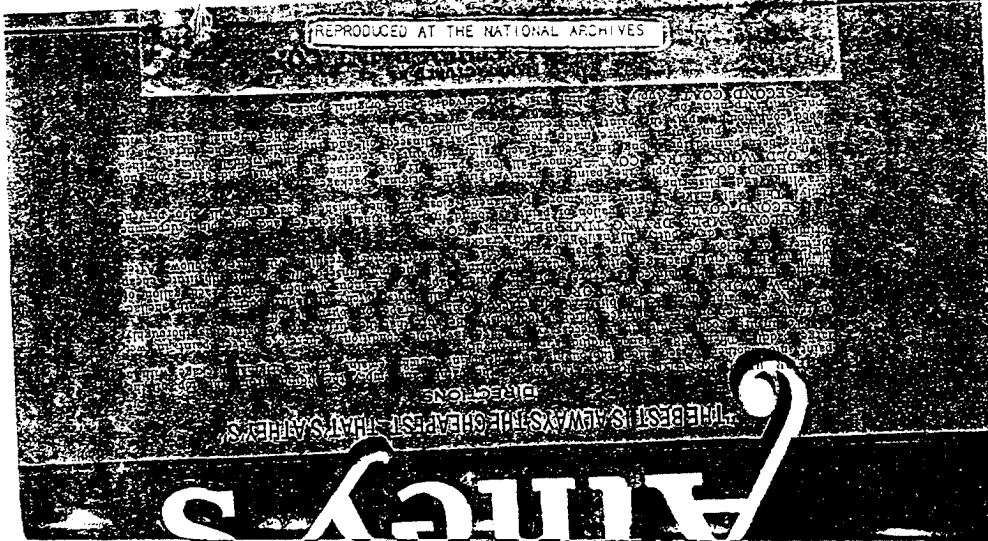




SCHEDULE 1

GRADE SPECIFICATIONS

COST AND SELLING PRICES AS OF MARCH 31, 1942.

TRADE NAME: ATHEY'S DRUID BARN & ROOF PAINT
 CATEGORY: EXTERIOR PAINT
 COLOR: RED
 QUALITY: SECOND

	Lb.	Yld. in Gals.	Unit Cost	Total Cost
PIGMENT: 52%				
Red oxide	50	1.83	.03 $\frac{1}{2}$ @ lb.	\$ 1.75
Magnesium Silicate	25	1.06	.01 $\frac{1}{2}$ @ lb.	.38
VEHICLE: 48%				
Raw linseed oil	39	5.0	1.01 @ Gal.	5.05
Bodied linseed oil	8	1.0	1.14 @ Gal.	1.14
Varnish	15	2.0	.28 @ Gal.	.56
Drier	3	1.12	.54 @ Gal.	.61
CALCULATED YIELD	145	12.01		9.49
WFO. LOSS 2 $\frac{1}{2}$ %		.30		
ACTUAL YIELD		11.71		

COST ANALYSIS:

Material cost per gallon (total cost divided by actual yield).....	\$.82
Direct labor cost per gallon.....	.17
Complete factory cost per gallon.....	.99
Complete package cost per gallon only.....	.12
Factory cost in package per gallon.....	<u>1.11</u>

PRICES

HIGHEST NET UNIT PRICE CHARGED OR WOULD HAVE BEEN CHARGED
 IN MARCH-1942

(A) To a company owned or controlled outlet.....\$ _____
 (B) To an independent wholesaler..... _____
 (C) By company owned or controlled outlet to retail customer..... _____
 (D) To an independent retailer (Dealer)..... 1.57 - GAL
 (E) To other (specify)..... _____