

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of February 1940	Month of January 1940	Two Months ended Feb. 29th 1940	Two Months ended Feb. 29th 1939
Tooele Lead Plant	\$ 16,400	\$ 17,428	\$ 33,828	\$ 1,711
Tooele Copper Plant	8,500	7,850	16,350	35,251
Tooele Sulphide Concentrator	1,070	17,658	18,728	3,940
Ophir Hill Plant	26,855	34,777	61,632	32,728
Miami Plant	<u>5,000</u>	<u>6,700</u>	<u>11,700</u>	<u>6,537</u>
	\$ 57,825	\$ 84,413	\$ 142,238	\$ 57,265
Deduct -				
Tramway Operations	\$ 400	\$ 400	\$ 800	\$ 2,800
Outside Exploration	3,600	3,633	7,233	5,978
Selling Commission	2,100	1,187	3,287	1,987
Shutdown Expenses -				
Tooele Sulphide Concentrator	-	-	-	1,308
Tooele Oxide Concentrator	650	640	1,290	1,628
Rico Plant	<u>600</u>	<u>932</u>	<u>1,532</u>	<u>1,277</u>
	\$ 7,350	\$ 6,792	\$ 14,142	\$ 14,978
	\$ 50,475	\$ 77,621	\$ 128,096	\$ 42,287
Less: Depreciation	<u>25,188</u>	<u>22,553</u>	<u>47,741</u>	<u>35,308</u>
<u>NET INCOME</u>	<u>\$ 25,287</u>	<u>\$ 55,068</u>	<u>\$ 80,355</u>	<u>\$ 6,979</u>

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