

	Month of June 1940	Month of May 1940	Six Months ended June 30th 1940	Six Months ended June 30th 1939
<u>REFINERY DEPARTMENT:</u>				
Profit on Tolls	\$ 86,034	\$141,521	\$ 648,744	\$ 386,710
Profit on Premiums	22,139	36,500	343,488	152,407
Profit on Sales	5,291	5,194	28,677	12,459
Electro Sheet Department	1,173	233	59	10,854
	-114,637	\$132,259	\$1,019,650	\$ 568,430
Add - Miscellaneous Earnings	2,779	11,248	63,900	34,319
	\$123,416	\$193,507	\$1,082,550	\$ 603,249
Deduct - General Expenses	\$ 1,000	\$ 1,137	\$ 6,933	\$ 7,476
Experimental Expense	474	-	474	12,363
	\$ 1,474	\$ 1,137	\$ 7,407	\$ 19,844
	\$121,942	\$192,370	\$1,075,143	\$ 583,404
Less - Depreciation	27,893	30,572	192,927	131,946
<u>NET INCOME</u>	<u>\$ 94,049</u>	<u>\$161,798</u>	<u>\$ 882,216</u>	<u>\$ 451,458</u>
<u>SECONDARY METAL DEPARTMENT:</u>				
Proceeds of Copper Deliveries	\$396,193	-501,049	-2,398,229	\$2,058,090
Value of Copper Deliveries	411,068	539,784	2,764,633	2,105,161
Copper Profit	\$ 14,825	\$ 33,135	\$ 366,404	\$ 7,927
Operating Profit	10,708	14,963	91,449	193,809
	\$ 1,157	\$ 10,100	\$ 24,643	\$ 146,738
Less - Depreciation	4,954	2,992	19,421	19,846
<u>NET INCOME</u>	<u>\$ 1,151</u>	<u>\$ 13,108</u>	<u>\$ 5,222</u>	<u>\$ 126,892</u>
Pounds of Copper Delivered	3,560,023	4,562,877	24,771,195	19,701,012
Profit per pound	.0132	.0297	.0167	.0127
Pounds of Copper Produced	4,145,515	4,011,841	28,043,365	22,153,705
Operating Profit per pound	.0238	.0373	.0325	.0688

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