

NET CURRENT AND OTHER ASSETS - FEBRUARY 28, 1938CURRENT ASSETS:

Supplies							\$ 784,031
Metals:							
In Process							1,074,319
Finished:							
Lead	19,759,140	lbs	@	4.509¢	\$	890,684	
Copper	48,044,402	lbs	@	9.409¢		4,520,742	
Silver	2,411,990	ozs	@	51.66¢		1,246,119	
Gold	17,585.030	ozs	@	\$34.04		598,671	
By-Products						348,800	
						<u>\$7,605,016</u>	
Less - Reserve for Freight and Refining Charges						425,896	7,179,120
Manufactured Products:							
Lead Products					\$	339,782	
Zinc Oxide - Finished						469,600	
Raritan Copper Works - Electro Sheet						<u>56,723</u>	866,105
Accounts Receivable:							
Tolls					\$	504,512	
Zinc Oxide						67,331	
Mountain City Copper Company <i>Interest?</i>						439,570	
Walker Mining Company						321,599	
Other						<u>422,832</u>	1,755,824
Marketable Securities - at cost							441,158
C a s h							<u>80,358</u>
							<u>\$12,180,915</u>

CURRENT LIABILITIES:

Taxes					\$	34,550	
Interest						155,243	
Accounts Payable:							
Inter-company:							
Anasconda Sales Company - Current Account						570,045	
Anasconda Sales Company - Note Payable						5,000,000	
Anasconda Copper Mining Company - Note Payable						2,250,000	
Other						11,690	
Other Accounts Payable						1,119,345	
Wages Payable						<u>98,777</u>	9,239,670

BALANCE - NET CURRENT ASSETS

\$ 2,941,245

OTHER ASSETS:

Advances to sundry mining companies, including							
advances on ores, less reserve					\$	148,782	
Installment house and land sales and other accounts							
receivable, less reserve						<u>85,030</u>	233,812

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 3,175,057