

INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - OCTOBER 27, 1942

ESTIMATED NET INCOME - BARTMAN COPPER WORKS

	Month of September 1942	Month of August 1942	Nine Months ended Sept. 30, 1942	Nine Months ended Sept. 30, 1941
Profit on Tolls	\$ 68,130	\$107,181	\$566,217	\$ 896,779
Profit on Premiums	66,871	27,042	310,016	484,929
Profit on Sales	3,500	1,169	59,414	187,121
Electro Sheet Department	1,587	140	8,051	39,980
Secondary Metal Department	-	-	-	50,172
Miscellaneous Income	<u>5,000</u>	<u>7,154</u>	<u>52,001</u>	<u>63,653</u>
	<u>\$141,914</u>	<u>\$142,686</u>	<u>\$979,597</u>	<u>\$1,622,290</u>
Less - General Expenses	\$ 1,000	\$ 931	\$ 11,446	\$ 10,488
Selling Expenses	396	437	7,636	14,545
Buying Expenses	2,575	2,983	9,207	-
Experimental Expenses	-	-	-	16,598
	<u>\$ 3,971</u>	<u>\$ 4,351</u>	<u>\$ 28,289</u>	<u>\$ 41,631</u>
	<u>\$137,943</u>	<u>\$138,335</u>	<u>\$951,308</u>	<u>\$1,580,659</u>
Less - Depreciation	<u>26,127</u>	<u>32,616</u>	<u>243,937</u>	<u>285,853</u>
<u>NET INCOME</u>	<u>\$111,816</u>	<u>\$105,719</u>	<u>\$707,371</u>	<u>\$1,294,806</u>

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