1999, respectively for the performance-based and restricted stock awards If compensation expense for all of Cooper's stock-based compensation plans was recognized using the alternative fair value method of accounting under Statement of Financial Accounting Standards No 123, Accounting for Stock-Based Compensation, net income and earnings per share would have decreased by approximately 2 0% in 2001, 2 1% in 2000 and 2 3% in 1999 The fair value was estimated on the date of grant, using the Black-Scholes option-pricing model with the following weighted average assumptions used for grants in



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2001, 2000 and 1999 respectively dividend yield of 3 5%, 3 5% and 3 0%, expected volatility of 27 5%, 26 4% and 26 4%, risk free interest rates of 5 1%,
6 7% and 5 0% and expected lives of 7 years for 2001, 2000 and 1999

## NOTE 11: ACCUMULATED NONOWNER CHANGES IN EQUITY

| | Minimum Pension Liability | Loss On Derivative Instruments | C Ti F |
|---|---|---|---|
| | | | (in millic |
| Balance December 31,1998 .. | $ (3 9) | $ - | |
| Current year other nonowner changes in equity | 1 1 | - | |
| Balance December 31, 1999 .. . . | (2 8) | - | |
| Current year other nonowner changes in equity | 0 1 | - | |
| Balance December 31, 2000 . . . . | (2.7) | - | |
| Current year other nonowner changes in equity | (0 7) | (0 3) | |
| Balance December 31, 2001 . | $ (3.4) | $ (0 3) | |

| | 2001 | | | 2000 | |
|---|---|---|---|---|---|
| | Before Tax Amount | Tax (Expense) Benefit | Net Amount | Before Tax Amount | Tax (Expense) Benefit |
| | | | | | (in millions |
| Minimum pension liability adjustment | $(1.1) | $ 0 4 | $(0.7) | $ 0.1 | $ - |
| Change in fair value of derivatives . . | (1 0) | 0 4 | (0 6) | - | - |
| Reclassification to earnings | 0 5 | (0 2) | 0 3 | - | - |
| | (0 5) | 0 2 | (0 3) | - | - |
| Translation adjustment ... . | (9 7) | 3 4 | (6 3) | (78 8) | 27 6 |
| Other nonowner | | | | | |

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