PLAINTIFF'S EXHIBIT FOS-398

FOSECO, INC.

STEEL MILL PRODUCTS MANUFACTURING DIVISION

MONTHLY REPORT - APRIL, 1973

General Notes:

April sales of S.M.P.D. products was $1,158,000, of which total $577,564 was PROFAX and PROFLEX products made at the Cleveland Plant. Sales again were not up to forecast, so there was no need for week-end work in Department 07 multipiece and Department 08 one-piece. Area 14 - Mark IV worked three Saturdays for build-up of stockpoints. Mark IV is increasing its stockpoint for a two-, possibly three-week shutdown for machine renovation in May.

In total, for all S.M.P.D. manufacturing departments, 14,111 total hours were recorded, a decrease over last month, and 390 hours favorable against standard. This decrease in hours is due to movement of Department 01 - Premix to Mt. Braddock.

Absenteeism and labor turnover in April were again high and continue to be a very serious problem.

Two records were set in April:

1. Area 08 produced 1,336 cycles on April 3 -- a new high for one day.

2. Area 08 produced 6,254 cycles for week ending April 8, 1973 -- a new high for one week.

Departmental Performances:

A. Department 107 - Multi-piece PROFAX worked a total of 10,412 hours and were favorable by 43 under the standard of 10,455 for the production obtained. Productivity was slightly up, but sales were slow and not up to forecast.

Scrap was down to 4.1% compared with 5.1% in March. Oven problems and new slurry formulation contributed considerably to this scrap figure. All ovens, corrugated machines, three Mark III's and floors in the operating areas are in desperate need of repair and overhaul if we are to continue a high level of production.

The asbestos-free program is still on, but has had little success to this point. We still need more green strength and better suspension of slurries to be successful. Several modifications including paper will be tried next month.