PLAINTIFF'S EXHIBIT 9588.0

PLAINTIFF'S EXHIBIT WV-11168

BARBER v. PITTSBURGH CORNING CORP. ASBESTOS LITIGATION

CONFIDENTIAL

PITTSBURGH CORNING CORPORATION

TWENTY-SEVENTH ANNUAL REPORT

1963

DARBER v. PITTSBURGH CORNING CORP.
ASBESTOS LITIGATION

HIGHLIGHTS OF 1963

CONFIDENTIAL

HIGHLIGHTS OF 1963

	1963	1962
CASH DIVIDENDS PAID	625,000	625,000
PER SHARE RATE-	62.50	62.50
STOCKHOLDERS EQUITY	12,729,000	11,956,000

TOTAL

NOTE: 1963 FIGURES HAVE NOT BEEN AUDITED BY OUR PUBLIC ACCOUNTANTS AT THIS TIME.

CONFIDENTIAL

PITTSBURGH CORNING CORP.
LITIGATION

TO THE BOARD OF DIRECTORS:

Pittsburgh Corning experienced its first full year of operation with its newly acquired product, UNIBESTOS. The acceptance of this product in the marketplace exceeded our expectations and made it necessary to arrange for additional production in Canada. In February 1964, of course, the new UNIBESTOS facility at Port Allegany will be in operation and will take over this production.

BARBER V. PITTSBURGH CORNING CORP.
ASBESTOS LITIGATION

Russell Brittingham

Russell Brittingham
President

Pittsburgh, Pa.
January 27, 1964

SALES

CONFIDENTIAL

BARBER-GREENE/PITTSBURGH CORNING CORP.
ASBESTOS LITIGATION

UNIBESTOS SALES FOR THE FULL YEAR WERE $1,366,000 COMPARED TO $506,000 FOR THE HALF YEAR IN 1962.

NET INCOME BEFORE TAXES

TAXES ON INCOME

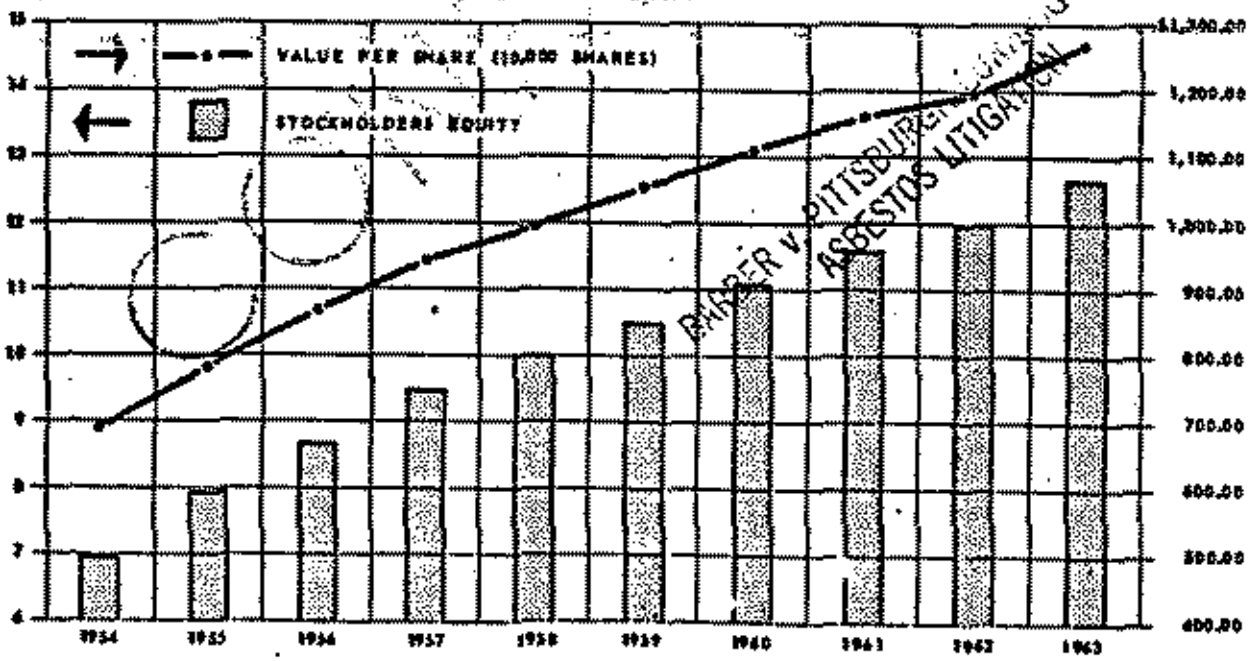
NET INCOME AFTER TAXES

PRELIMINAL

STOCKHOLDER EQUITY AND BOOK VALUE PER SHARE

(BOOK VALUE BASED ON 10,000 SHARES)

10 YEAR PERIOD



BARBER v PITTSBURGH CORNING CORP.
ASBESTOS LITIGATION

EARNINGS

STOCKHOLDERS' EQUITY

STOCKHOLDERS' EQUITY INCREASED $773,000 TO $12,729,000 IN THE YEAR. BOOK VALUE PER SHARE IS NOW $1,273 COMPARED WITH $1,196 A YEAR AGO.

DIVIDENDS

THE COMPANY PAID QUARTERLY DIVIDENDS OF $12.50 PER SHARE PLUS AN EXTRA DIVIDEND OF $12.50 IN DECEMBER.

TOTAL DIVIDENDS IN 1963 WERE $625,000 OR 44.7% OF NET EARNINGS.

FOR THE PAST SIX YEARS TOTAL DIVIDENDS PAID WERE $3,337,500.

ORIGINAL
GARBER V. PITTSBURGH CORNING CORP.
ASBESTOS LITIGATION

PROPERTY

ADDITIONS TO PROPERTY

IN 1963 THE ADDITIONS WERE:

UNIBESTOS PLANT AT PORT ALLEGANY	$28,000
TOTAL ADDITIONS	

CONFIDENTIAL
BARKER V. PITTSBURGH CORNING CORP.
ASBESTOS LITIGATION

EMPLOYEES

TEMPORARY

ADDITIONS TO THE SERVICE DEPARTMENT TO INSTALL NEW EQUIPMENT IN BOTH THE PORT ALLEGANY AND SEDALIA FOAMGLAS PLANTS AND THE PORT ALLEGANY UNIBESTOS PLANT ADDED 11 MEN.

BARBER - PITTSBURGH CORNING CORP.
ASBESTOS LITIGATION

CONFIDENTIAL

MANUFACTURING

During the year a new UNIBESTOS plant and FOAMGLAS warehouse were erected at Port Allegany. The UNIBESTOS plant will begin operations in February, 1964, and the warehouse will be placed in use the end of January.

CONFIDENTIAL
BARBER V. [illegible] ASBESTOS LITIGATION

FINANCIAL INFORMATION

BARBER & PITTSBURGH CORNING CORP.
ASBESTOS LITIGATION
CONFIDENTIAL

PITTSBURGH CORNING CORPORATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(IN THOUSANDS OF DOLLARS)

CONFIDENTIAL

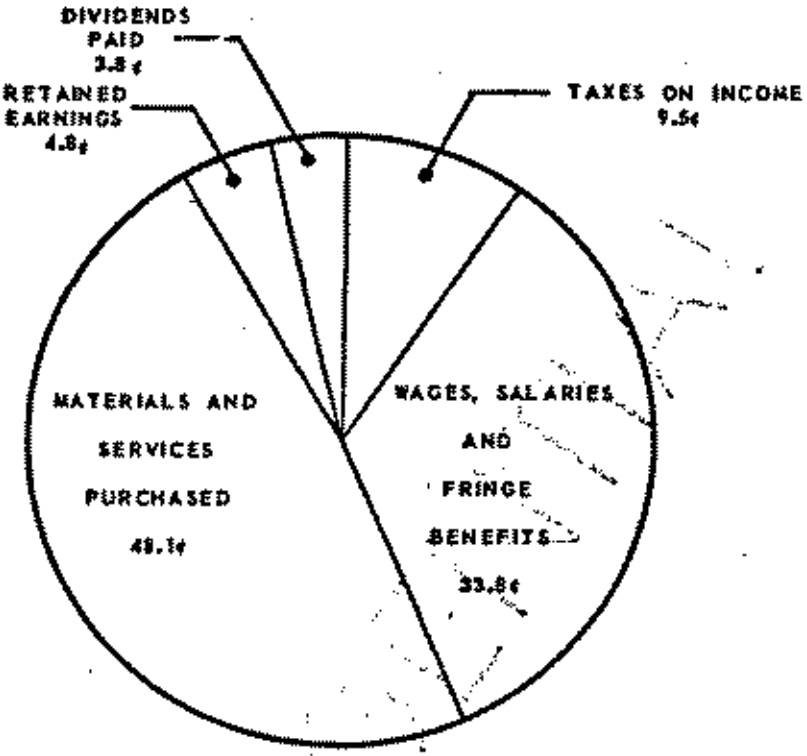
	At December 31, 1963	At December 31, 1962	At December 31, 1961
STOCKHOLDERS' EQUITIES:			
Common Stock	$ 1,000	$ 1,000	$ 1,000
Accumulated Earnings Retained in Business	11,729	10,956	10,592
	$ 12,729	$ 11,956	$ 11,592

BARBER V. PITTSBURGH CORNING CORP.
ASBESTOS LITIGATION

DISTRIBUTION OF THE INCOME DOLLAR

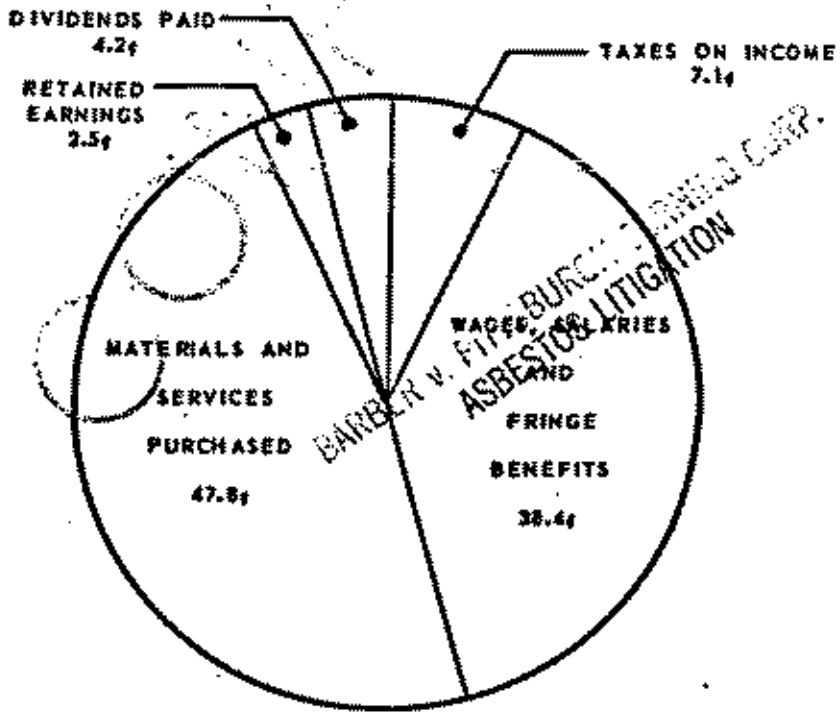
1963 vs 1962

1963



1963

1962



1962

BARBER v. FIPE BURC... ASBESTOS LITIGATION