

October 3, 1958

STATEMENT OF PRINCIPLES

ADOPTED BY

BOARD OF GOVERNORS OF

MAGNESIA-SILICA INSULATION MANUFACTURERS ASSOCIATION

OCTOBER 3, 1958



1. At the present time, the Heat Insulation industry is composed of three segments, which are:
 - a) Members of the Industrial Mineral Insulation Manufacturers Institute, Inc.
 - b) Members of the Magnesia-Silica Insulation Manufacturers Association.
 - c) Manufacturers of heat insulation which are members of neither.
2. The effect of this segmentation is that no one trade association speaks as the voice of the industry and there is a duplication of expense and effort by the two existing associations without commensurate benefit to anyone.
3. It is known that various manufacturers of heat insulation, which are not members of either existing trade association, desire to join with others in trade association activities, but feel it is unduly expensive and ineffective to join two separate trade associations in the same general field.
4. A new trade association should be organized with the name Heat Insulation Manufacturers Association, or some other similar name which embraces the entire industry, to which all manufacturers of heat insulation will be eligible for membership.
5. In order to effectuate this, a Drafting Committee of two representatives of this Association, and two representatives of the DIMA should be appointed now for the purpose of:
 - a) Drafting a proposed Constitution and By-Laws.
 - b) Drafting a general outline of a proposed program of activities.
6. This Drafting Committee should complete its work and report by mail to all member companies of both Associations by November 15, 1958.
7. The initial budget of the new Association should be designed so that the dues cost should not be substantially greater for any company than it presently pays as a member of one of the two existing Associations.
8. The Board of Directors of the new Association should be designed to afford representation to all companies presently represented on the Boards of the two existing associations with due allowance for the addition of representatives of manufacturers not now members of either association.

10. If such a new Association is organized, both EIMA and NSIMA will go out of existence, in accordance with the provisions of its own Constitution and By-Laws, after transferring all physical assets to the new Association. The cash of each Association shall be credited as it sees fit to its present membership and applied to the initial dues cost of such members in the new Association.
11. At the organization meeting of the new Association, which should take place no later than January 1959, decisions as to initial budget, committees, publicity and legal counsel, shall be made.
12. We hereby appoint Alvin H. Ehret, Jr. of Ehret Magnesia Mfg. Co. and Edwin H. Luchs of Mundet Cork Corp, as the two drafting committee members from this association.

ALVIN EHRET, President
MAGNESIA-CELICA INSULATIONS
MANUFACTURERS ASSOCIATION

Michael Wilson
Bert Jobs