Minutes of Regular Meeting of Board of Directors of National Lead Company held at No 1 Broadway, New York, on Thursday, April 16. 1896, at eleven o'clock A. M.

Present: Messrs. L. A. Cole, W. H. Thompson, F. W. Rockwell, G. O. Carpenter Jr., J. A. Stevens, D. B. Shipman, J. L. McBirney, E. C. Goshorn, R. R. Colgate, J. H. McKelvy, R. P. Rowe, A. P. Thompson, E. F. Beale

The minutes of meeting held March 19. 1896, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the following actions of the Executive Committee be and are hereby confirmed:

Authorizing sale of Salem Lead Works for $20.000.

Appropriating $1200.00 additional for cost of drag box &c. at Eckstein Works.

" 1880.60 additional for cost of corroding Stacks at Jewett Works.

" 4000.00 for purchase and erection of a 14 inc ram press for the manufacture of wire solder &c. at the Atlantic Works

Accepting resignation of Mr. John Hadcock, as Assistant Manager of Cincinnati Branch.

Instructing Secretary to mail to John T. Lewis & Bros. Co. the opinion of the Manufacturing Committ that two additional corroding houses shou be erected at their Works if it can be done at a cost of not over $1200.

Authorizing our Counsel to offer to the U. S. Governmen $3000. and costs, in compromise of the suit no pending in the U. S. District Court of New Jer. against National Lead Co. for $100.000.

Authorizing transfer of stock of The Columbian Man facturing Company, owned by National Lead and now standing in the name of W. P. Thompson to be transferred to the name of L. A. Cole, the

Authorizing Mr. A. B. W. Hodges to take charge of the Corroding department of the Bradley Works and that Supt. Bissinger of the Jewett Works be placed in charge of and held responsible for the Corrosions there, the purpose of this being to improve and increase the corrosions at these two Works.

Resolved, That so much of resolution of December 12. 1891, as requires the closing of transfer books of stock of this Company thirty days before the dates of payment of dividends be and is hereby revoked.

Resolved, That this Company hereby designates and appoints Lucius A. Cole, in place of William P. Thompson, deceased, as a person upon whom services of a summons or any process or other paper whereby a special proceeding is commenced in a court or before an officer, except a proceeding to punish for contempt, and except where special provision for the service thereof is made by law, may be made for said corporation.

That the office or place of business of the said Lucius A. Cole is at No. 1 Broadway, New York City, the company's principal place of business within this State.

Resolved, That the Executive Committee be authorized to incur an expense of not to exceed Seven thousand Dollars in placing 10.000 signs in the hands of dealers, if on examination it is found the work can be done promptly enough to be utilized this Season.

A resolution offered by Mr. Rockwell to rescind the resolution providing for payment of $5. per diem to directors attending special or regular meetings of the Board was lost by a vote of eleven to two, Messrs. Rockwell & Stevens voting affirmatively.

On separate motions, and a vote being taken on each, the following resolutions were unanimously adopted:

Resolved, That so much of Article XI of the By Laws as reads, "He shall give security to the Company for the faithful discharge of his duties in the sum of one hundred thousand dollars, and the Assistant Treasurer shall give like security in the sum of one hundred thousand dollars."; be and is hereby amended to read as follows, to wit:

He shall give security to the Company for the faithful discharge of his duties in the sum of fifty thousand dollars, and the Assistant Treasurer shall give like Security in the sum of fifty thousand dollars.

Resolved, That the Executive Committee be and is hereby instructed to bond the Comptrollers, Assistant Comptroller or the Assistant Manager, as the case may be, at all points where bank accounts in the name of the Company are kept, in sums not to exceed ten thousand dollars in any one instance, the expense of said bonds to be borne by the Company.

Matters of general interest were discussed, various statistical papers read and on motion, the meeting then adjourned.

Charles Davison
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Minutes of Regular Meeting of Board of Directors of National Lead Company held at No 1 Broadway, New York on Thursday, May 21. 1896, at eleven o'clock A.M.

Present: Messrs. L. A. Cole, Jn. Mc Birney, F.W. Rockwell, D. B. Shipman, J. A. Stevens, E. C. Goshorn, R. R. Colgate, A. P. Thompson, R. P. Rowe, E. F. Beale

The minutes of meeting held April 16. 1896, were read and duly approved.

On motion, duly seconded, the Chair appointed a Committee, consisting of Messrs. Rockwell, A. P. Thompson and Goshorn, to draft resolutions on the death of Director John H. Mc Kelvy. They presented the following memorial, which was duly adopted:

The Board is again called upon to record the loss of one of its members, Mr. John H. Mc Kelvy, who departed this life suddenly on the 12 inst. at his home in Pittsburgh.

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