

Quincy Lead Products Co.
Income Account as of Sept. 30th, 1936

	Pounds	Amount
<i>Sales:</i>		
Sales of White Lead	10351 917	60921578
Sales of White Lead-in-Oil	4270 025.5	35228527
Sales of Bone Lead Sulphate	1146 110	6560615
		10271073
<i>Cost of Sales</i>		
Cost of White Lead		522603.62
Cost of White Lead-in-Oil		242606.60
Cost of Bone Lead Sulphate		22083.26
		879293.4
<i>Gross Profit on Sales</i>		1478140.9
<i>Deduct</i>		
Shipping Expenses		4521789
Agency Stock Expenses		414340
General Expenses - Cent. Chicago		192500
Cash Discounts		907082
Payroll - Stock Tax		34250
Miscellaneous		83253
		6212379
		8568023
<i>Other Income</i>		
Interest		2228
Miscellaneous		350
		2578
<i>Profit for Nine Months ended Sept. 30, 1936</i>		8570603
<i>Before charging Depreciation & Federal Income Tax</i>		
<i>Depreciation</i>		2110149
<i>Federal Income Tax</i>		5460634
		761000
<i>Net Income for Nine Months ended Sept. 30, 1936</i>		4799434

Average Per Pound

	Sales	Cost of Sales	Net Profit on Sales
White Lead	58854	50634	8174
White Lead-in-Oil	76754	63754	13004
Bone Lead Sulphate	57384	51304	6084

ANACONDA LEAD PRODUCTS COMPANY

INCOME ACCOUNT

Ten Months ended October 31st, 1936

SALES	
Sales of White Lead	676,138.22 ✓
Sales of White Lead in Oil	383,397.82 ✓
Sales of Basic Lead Sulphate	<u>70,704.99</u> 1,130,241.0
COST OF SALES	
Cost of White Lead	582,625.94 ✓
Cost of White Lead in Oil	318,007.63 ✓
Cost of Basic Lead Sulphate	<u>68,836.15</u> 967,469.7
GROSS PROFIT ON SALES	162,771.3
Deduct:	
Selling Expenses	50,041.79
Agency Stock Expense	4,433.50
General Expenses - East Chicago	2,175.00
Cash Discounts	10,312.32 ✓
Capital Stock Tax	910.00
Miscellaneous	<u>1,098.81</u> 68,571.48
	93,799.83
OTHER INCOME	
Interest	23.90
Miscellaneous	<u>3.50</u> 27.40
Profit for ten months before charging depreciation and Federal Income Taxes	93,827.23
Depreciation	<u>34,289.66</u>
	59,537.57
Federal Income Taxes	<u>7,859.89</u>
	51,677.68
Net Income for Ten Months ended October 31st 1936	
To adjust ten months income to agree with Dividend No. 1:	
Federal Income Taxes accrued for the months Oct. 31st	7,859.89
Taxes set up at October 31st 1936	<u>4,927.57</u> 12,787.46
Adjusted Net Income for ten months ended October 31st 1936	<u>54,500.00</u>