

Business Conditions

MCA

MANUFACTURING CHEMISTS ASSOCIATION

1825 CONNECTICUT AVENUE, NEW WASHINGTON, D. C. 20009 (202) 483-6126

RECEIVED
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No. 388

W. F. BURGE

October 4, 1971

BUSINESS INDEX (Industrial Production) (Federal Reserve Board: Base 1967=100)

	Seasonally Adjusted				Not Seasonally Adjusted			
	Aug. 1971*	July 1971*	Aug. 1970	July 1970	Aug. 1971*	July 1971*	Aug. 1970	July 1970
1. Industrial Production, Total	105.1	106.0	107.5	107.5	105.3	101.9	107.1	103.4
2. Chemicals and Products	127.5	127.5	119.4	122.5	128.4	124.9	120.4	119.9
3. #Chemicals & Synthetic Materials	NA	128.8	NA	122.7	NA	125.2	NA	119.3
4. Basic Chemicals	NA	117.4	NA	114.0	NA	116.3	NA	113.0
5. Synthetic Materials	NA	152.1	NA	140.5	NA	143.1	NA	132.1
6. Raw Steel	NA	98.0	102.0	107.9	NA	88.4	NA	97.3
7. Coal	104.8	107.4	108.8	102.3	111.6	82.7	115.9	78.8

WHOLESALE PRICE INDEXES

(U. S. Dept. of Labor: Base 1967=100)

	Aug. 1971	July 1971	June 1971	Aug. 1970	July 1970	June 1970
	1971	1971	1971	1970	1970	1970
8. All Commodities	114.9	114.6	114.3	110.5	110.9	110.3
9. Industrial Commodities	115.1	114.5	113.9	110.2	110.0	109.8
10. Chemicals & Allied Products (all)	104.3	104.4	104.4	102.7	102.5	102.1
11. Industrial Chemicals	102.4	102.4	102.2	101.2	101.4	100.6
12. Drug & Pharmaceutical Materials	103.4	103.5	103.5	101.0	100.7	100.7
13. Plastic Resins & Materials	89.0	88.6	88.1	90.6	90.8	90.1
14. Fertilizer Materials	73.3	78.3	79.4	73.6	73.6	75.2

ESTIMATED NO. OF WAGE EARNERS

(Production & Related Workers,
In Thousands: U. S. Dept. of Labor)

	Aug. 1971*	July 1971*	June 1971	Aug. 1970	July 1970	June 1970
	1971	1971	1971	1970	1970	1970
15. All Mfg. (Non-agriculture)	13602.0	13320.0	13611.0	14083.0	13946.0	14261.0
16. Chemicals & Allied Products (all)	528.1	583.7	589.2	604.5	604.1	607.5
17. Industrial Chemicals	167.3	169.2	171.4	177.0	175.1	170.9
18. Plastics Materials & Synthetics	142.2	141.2	140.7	140.1	141.6	146.2
19. Drugs	73.8	73.8	74.0	71.6	71.5	73.2
20. Other Chemical Products	61.0	60.5	60.5	69.6	69.5	67.8

HOURS & EARNINGS

(U. S. Dept. of Labor)

	Average Weekly Earnings			Av. Weekly Hours			Av. Hourly Earnings		
	Aug. 1971*	July 1971*	Aug. 1970	Aug. 1971*	July 1971*	Aug. 1970	Aug. 1971*	July 1971*	Aug. 1970
21. All Manufacturing	\$142.44	\$142.09	\$134.13	39.9	39.8	39.8	\$3.57	\$3.57	\$3.37
22. Chemicals & Allied Prod. (all)	164.36	164.37	153.68	41.4	41.3	41.2	3.97	3.98	3.75
23. Industrial Chemicals	NA	184.34	171.79	NA	41.8	41.9	NA	4.41	4.10
24. Plastics Materials & Synthetics	NA	161.80	151.62	NA	41.7	41.2	NA	3.88	3.68
25. Drugs	NA	151.15	142.04	NA	40.2	39.9	NA	3.76	3.56
26. Other Chemical Products	156.51	155.91	142.80	42.3	41.8	40.8	3.70	3.73	3.50

CONSUMER PRICE INDEX

(Average Cost of Living Index in Large Cities)

(U. S. Dept. of Labor)

	August 1971	July 1971	August 1970
27. All Items (Base 1967=100)	122.2	121.8	116.9

*Preliminary or Estimated Figures.

#Formerly referred to as "Industrial Chemicals."

NA-Not Available.

OCC 017289

$$\frac{115.1}{110.2} = 1.0445$$

.000018

4.9

16.7

72

.0000882

$$\frac{4.41}{4.10} = 1.0756$$

.00012

31

12

36

WAGE

.00372

.000088

.003720

.003808

.0038

PRICE INDEX

~~WAGE~~

.00012

4.9

108

48

1,0005.88

~~1,0005.59~~

1,001146

WAGE

.000018

31

548

1,000558