

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD WEDNESDAY,  
APRIL 2, 1958, at 11:00 o'clock A.M.

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PRESENT: Messrs. Martino, Merson, Reid, Welch, and Wildner (J. A. Martino, Chairman; J. B. Henrich, Secretary)

ABSENT: Mr. A. H. Drewes

The minutes of the meeting of March 26, 1958 were duly approved.

Upon motion, the following applications for appropriations were duly approved.

- \$ 14,564.00: Doehler-Jarvis Division; Installation of Vacuum System on Four Aluminum Machines, Toledo #1 Plant, Ohio.
- 5,074.00: General Office; Membership Subscription to Lead Industries Association, including Health and Safety, from April 1 to June 30, 1958.
- 3,365.00: Pioneer Aluminum, Inc.; Purchase of 1958 Oldsmobile Sedan, Los Angeles, California.
- 2,906.94: Titanium Division; Investigation by Woods Hole Oceanographic Institution on the Effects of Waste Disposal, Woods Hole, Massachusetts.

The Committee authorized the execution of that certain agreement with The Babcock & Wilcox Company granting to this Company for the sum of \$2,000.00 know-how regarding the construction and operation of vertical shaft kilns for the direct heating of a fluent mass of solid material, and licensing this Company under patent rights covering vertical shaft kiln apparatus in consideration of the payment of a royalty of 50¢ per ton of material produced.

Upon motion, the meeting then adjourned.

  
Secretary

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