

Statement of Shareholders' Equity

In millions

DANA CORPORATION / Annual Report 2001

	Common Stock	Additional Paid-In Capital	Retained Earnings	Accumulated Other Comprehensive Income (Loss)			Shareholders' Equity
				Foreign Currency Translation	Minimum Pension Liability	Net Unrealized Gain (Loss)	
Balance, December 31, 1998	\$166	\$591	\$2,455	\$(264)	\$(11)	\$ 3	\$2,940
Comprehensive income:							
Net income for 1999			513				
Foreign currency translation				(214)			
Minimum pension liability					(2)		
Total comprehensive income							297
Cash dividends declared			(206)				(206)
Cost of shares repurchased	(3)	(105)					(108)
Issuance of shares for director and employee stock plans, net		34					34
Balance, December 31, 1999	163	520	2,762	(478)	(13)	3	2,957
Comprehensive income:							
Net income for 2000			334				
Foreign currency translation				(90)			
Minimum pension liability					(10)		
Total comprehensive income							234
Cash dividends declared			(187)				(187)
Cost of shares repurchased	(15)	(366)					(381)
Issuance of shares for director and employee stock plans, net		5					5
Balance, December 31, 2000	148	159	2,909	(568)	(23)	3	2,628
Comprehensive income:							
Net loss for 2001			(298)				
Foreign currency translation				(152)			
Minimum pension liability					(80)		
Unrealized loss						(5)	
Total comprehensive loss							(535)
Cash dividends declared			(140)				(140)
Issuance of shares for director and employee stock plans, net	1	4					5
Balance, December 31, 2001	\$149	\$163	\$2,471	\$(720)	\$(103)	\$(2)	\$1,958

The accompanying notes are an integral part of the financial statements.