

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - FEBRUARY 25TH 1941
ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of January 1941	Month of January 1940
Tooele Lead Plant	\$ 8,500	\$ 17,428
Tooele Copper Plant	15,000	7,850
Tooele Sulphide Concentrator	14,500	17,658
Ophir Hill Plant	-	34,777
Miami Plant	10,000	6,700
	<u>\$ 48,000</u>	<u>\$ 84,413</u>
Deduct:		
Tramway Operations	\$ 450	\$ 400
Outside Exploration	3,800	3,633
Marketing Commission	3,900	1,187
Shutdown Expenses:		
Oxide Concentrator	650	640
Mico Concentrator	-	932
	<u>\$ 8,800</u>	<u>\$ 6,792</u>
	\$ 39,200	\$ 77,621
Less - Depreciation	<u>18,895</u>	<u>22,553</u>
<u>NET INCOME</u>	<u>\$ 20,305</u>	<u>\$ 55,068</u>

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