18th dividend on Preferred Stock, be and is hereby approved, a customary indemnity bond having been filed.

Resolved, That a new certificate for 10 shares Preferred Stock be issued to Charles E. Hibbard of Pittsfield, Mass. to replace Certificate B.9361 for 10 shares issued in his name August 4. 1896, and reported lost or stolen, upon filing by him of an indemnity Bond with approved Security in the amount of $2000.

Resolved, That a dividend of one and three quarters per cent on the Preferred Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits on September 15, 1896, to stockholders of record at the close of business August 26, 1896, at which time the transfer books for said Preferred Stock shall be closed and remain closed until September 16, 1896.

Resolved, That the salary of Mr. Geo. O. Carpenter Jr., Manager of St. Louis Branch, be and is hereby fixed at a rate equal to $12.000. per annum, to date from Feby 1. 18[illegible]

A number of statistical papers were read and commented on and on motion, the meeting then adjourned.

Charles Davison
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Minutes of Regular Meeting of Board of Directors of National Lead Company held at No 1 Broadway, New York, on Thursday, September 17. 1896, at 11 A. M.

Present: Messrs. L. A. Cole, R. F. Rowe, J. A. Stevens, E. F. Beale, J. L. McBirney, G. O. Carpenter Jr., R. R. Colgate, E. C. Goshorn

The minutes of meeting held August 20. 1896, were read and duly approved.

On motion, the following resolution was unanimously adopted:

Resolved, That the following action of the Executive Committee be and is hereby approved:

Appropriating $675.20 to cover cost of repairing and setting up a lead oil mill at the St. Louis L. & O. Works; to be charged to Repairs Account.

After a general discussion on matters of interest to the Company, the meet[illegible]

Charles Davison