

II
RESERVE FOR BAD DEBTS
DECEMBER 31, 1943

	<u>TOTAL</u>	<u>ZINC OXIDE</u>	<u>WHITE LEAD</u>	<u>LEAD-IN-OIL</u>
Balance November 30, 1943	\$ 45,000.03	\$ 30,005.34	\$ 10,502.19	\$ 4,492.50
Less: Charge-off December 1943				
E. T. Carlson Paint Co. Chicago	<u>1.00</u>			<u>1.00</u>
Balance December 31, 1943	<u>\$ 44,999.03</u>	<u>\$ 30,005.34</u>	<u>\$ 10,502.19</u>	<u>\$ 4,491.50</u>

DETAIL OF CHARGE-OFFS to RESERVE FOR BAD DEBTS - YEAR 1943

	<u>Stock</u>	<u>RECOVERY</u>	<u>LOSS</u>
F. J. Bossong Port Jervis, N. Y.	LO	\$	\$ 70.14
Sold for two years. Total sales \$311.72. Bossong operated as a contractor. Although he took over an established business he was unable to operate successfully. Bankruptcy filed. No visible assets for dividends. Entire amount charged to reserve.			
Builders Hardware Shop Quincy, Mass.	LO		189.00
Sold two years. Total sales \$399.75. Business started in 1941. Unable to secure necessary supplies to operate. No visible assets for dividend. Entire amount to Reserve.			
Edward C. Bunck, Inc. Chicago, Ill.	LO	2.67	
Net loss charged to Reserve in 1942. Additional dividend 1-3/4% received.			
E. T. Carlson Paint Co. Chicago, Ill.	LO	49.72	
\$1.00 left in Uncollectible Accounts in 1942 to cover any dividends. First and final 15% received.			
H. J. Day Wppr. Paint Co. Dunkirk, N. Y.	LO	23.58	
\$1.00 left in Uncollectibles in 1942 to cover any dividends. First and final 11.144% received			
Figatner Paint & Wppr. Co. Chicago, Ill.	LO	.81	
\$1.00 left in Uncollectibles in 1942 to cover any dividends. Final dividend received. Total 22.15%			
Irving S. Gloman & Co. Wilkes Barre, Pa.	LO		1.37
Sold for three years on C.O.D. basis. Total sales \$414.18. Loss represents Uncollectible unearned discount. Bankruptcy filed.			

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	STOCK	RECOVERY	LOSS
Hachmeister-Lind Co. Pittsburgh, Pa. Full amount charged to Reserve 1932-33. 7% third dividend received 1943	WL OX	\$ 162.50 2.27	
Harper Paint Co. Chicago, Ill. Sold five years. Total sales \$942.63. Wartime restrictions on purchases. Sales below normal. Partners inducted in army. Settlement 37% accepted. Balance to reserve.	LO		\$ 63.22
Leffler Paint & Supply Co., Marion, Ohio Sold for eight years. Total sales \$3,625.91. Dropping off of sales together with difficulty in securing merchandise resulted in an assignment for benefit of creditors. First and final dividend 4% received. Balance charged to Reserve in 1943.	LO		70.21
McKinney Bros. Pittsburgh, Pa. \$1.00 left in Uncollectibles in 1942 to cover any dividends. No further dividends received.	LO		1.00
Marion Paint Co. Indianapolis, Ind. Sold ten years. Total sales \$5,440.44. Receivership recovery 51%	WL		82.85
Martin Custom Made Tires Corp. Salem, Ohio \$99.00 Charged off 1942. No dividends for creditors. Balance charged to Reserve in 1943	ZO		1.00 1.00
Modern Paint Store Bridgeport, Conn. Sold three years. Total sales \$807.14. Filed bankruptcy. First and final dividend 20% received. Balance to Reserve	LO		155.35
Mutual Paint Co. St. Paul, Minn. Full amount charged to Reserve in 1942. Small dividend received	WL	18.24	
Rain-on Products Mfg. Co., Chicago, Ill. \$1.00 left in Uncollectibles in 1942 to cover any dividends. First and final 43% received.	LO	27.88	
Schwartz & Stenzler Brooklyn, N. Y. Sold one year. Total sales \$273.29. Voluntary liquidation. 23.9651% paid. Balance to Reserve	LO		2.05

PNYC 00011630

INTERNATIONAL SMELTING & REFINING COMPANY
NEW YORK OFFICE

LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
	December 31, 1918		December 31, 1919	
Sales of Copper:				
The American Brass Company	1 445 252 40		1 576 335 15	
Anaconda Copper Mining Company	47 440 29		41 402 15	
Others	4 513 55	1 497 206 24	53 553 10	
Sales of Silver:				
The American Brass Company	11 610 10		35 626 10	
Anaconda Wire & Cable Company	376 36		352 10	
Others	3 309 453 91		2 785 170 73	
Cartage Charge	100 86	3 321 339 53	161 75	
Sales of Gold:				
Sales	1 590 932 21		1 904 577 19	
Service Charges	7 767 14	1 583 165 07	6 879 06	
Sales of Lead:				
White Lead Department	564 853 27		533 531 93	
Zinc Oxide Department	-		4 865 33	
Lead Refinery	-		74 73	
Anaconda Wire & Cable Company	1 065 879 37		761 891 52	
Others	1 173 784 90	2 804 517 54	1 988 339 37	3 812 700 7
Sales of By-Products:				
Anaconda Copper Mining Company	8 244 60		-	
Chile Exploration Company	11 407 24		-	
Andes Copper Mining Company	15 201 68		-	
Anaconda Wire & Cable Company	65 728 82		-	
Others	180 144 05		262 435 36	
Sales of Brass				
Company Departments	7 344 90		-	
Freight	1 873 64	286 199 65	3 231 27	
Purchases of Copper		363 328 02	-	
General Tolls:				
Mountain City Copper Company	417 245 37		344 550 14	
Walker Mining Company	-		-	
National Tunnel & Mines Company	119 971 59		286 515 07	
Copper Export Association	1 491 381 96		317 394 34	
The American Brass Company	1 168 099 13		1 735 110 13	
Anaconda Wire & Cable Company	101 762 47		176 153 37	
Greene Cananea Copper Company	783 710 37		611 003 19	
Anaconda Copper Mining Company	119 224 12		327 119 11	
General Tolls - Anaconda Copper Mining Company	195 601 98		118 663 12	
Inter-Departmental	1 784 159 63		2 039 422 10	
Others	2 337 233 71		4 243 563 10	
Freight	338 72		1 062 53	
Operating Expenses	97 606 93		69 793 19	
Metal Gains	24 353 43		160 915 14	
Purchased Copper	47 832 47		53 922 10	
Inter-Departmental Refining Charges	1 679 139 13	7 508 609 53	2 076 186 10	
Purchases of Silver		113 918 73	-	
Purchases of Gold		87 187 24	-	
Purchases of Tin		29 359 77	-	
Purchases of By-Products		-	-	
Freight	11 397 13		104 1	
Blanch Operations:				
Sales	102 443 96		63 117 1	
Costs	18 825 93	143 623 03	34 123 01	
Selling Commissions		36 486 17	-	
Refining Charges - Smelters		97 935 79	-	
Freight - Cost to Last		288 504 80	-	
Administrative Expenses:				
Rent	PNYC 00011631 7 446 38		1 405 56	
Salaries	-		2 000 10	
Taxes	1 601 27		1 032 24	
Miscellaneous	202 284 30		165 214 06	
Charges to Other Departments	39 373 20	111 520 65	91 659 50	13 214
FORWARDED				