

Philadelphia, Pa.
March 25, 1940.

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
S. French Reeves, Vice President and Treasurer
J. W. Gardiner, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of the meeting held March 18 were read and approved.

The Secretary was requested to read Mr. Warshaw's letter of March 21 to Mr. Edward F. Beale regarding the losses during January and February in our white-lead-in-oil and linseed oil departments. A reply will be sent promptly.

Mr. Reeves referred to a request from Mr. Warshaw for any payments to any of our employees above their regular salaries or wages, and said he will prepare such a list.

Upon motion, duly made and seconded, it was decided to recommend that Toeful Undzinski, an employee in our oxide department who was 66 years old last week, be placed on a pension at approximately \$15.00 per month and that the matter be referred to New York for their customary action.

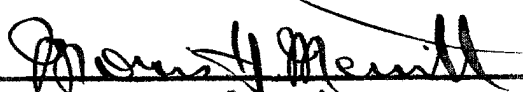
Mr. Reeves referred to the fact that we are going to need a 20" International electric typewriter in order to properly handle our new monthly reports. The total cost of this equipment will be \$313.50 and such purchase was unanimously approved.

At our educational meeting last Wednesday evening, March 20, Mr. Formser of the Lead Industries Association gave a most interesting talk to 64 of our employees.

Mr. Gardiner referred to Mr. Morsman's letter of March 21 asking whether a discontinuance of the White Lead Agency Plan would increase or decrease the sale of white-lead. The matter was turned over to Mr. Gardiner for reply.

The regular weekly report of shipments was submitted.

There being no further business upon motion the meeting adjourned.


Secretary.

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