

Minutes of Meeting of Executive Committee held October 1, 1912

Present: Messrs. E. F. Beale W. W. Lawrence

E. J. Cornish R. P. Rowe

The minutes of meetings held July 9, August 7, and September 10, 1912, were duly approved.

On motion the following resolution was unanimously adopted:

Manufacturing

Manufacturing &

non Laboratory

to Manufacturing Com.

Resolved, That Andrew Mayer, Jr. be and is hereby transferred from the Laboratory force and attached to the Manufacturing Committee as its representative, at a salary equal per annum to \$3,000.00, in conformity with letter of W. C. P. Coiman, Chairman, dated September 24, 1912.

On motion the meeting then adjourned.

Charles Dawson

Secretary

Minutes of Meeting of Executive Committee held October 8, 1912

Present: Messrs. E. F. Beale W. W. Lawrence

E. J. Cornish R. P. Rowe

The minutes of meeting held October 1, 1912, were duly approved.

On separate motions the following resolutions were each unanimously adopted:

Whereas, it is desirable in the judgment of this Board that a sinking fund be created to meet annual pension requirements under the Pension System recently adopted; be it

Resolved, That an amount equal to one half of one per cent ($\frac{1}{2}\%$) of the total payroll of the Central Office and of all Branches included under said System for the six months ended June 30, 1912, be and is hereby appropriated to the Pension Fund contemplated by said Pension System; and that such appropriation be credited by the Treasurer to a Pension Account to be opened on his books, and be by him charged to and collected from said Branches and the Central Office in proportion to their respective payrolls for such period; and that each Branch and the Central Office charge the proportion so collected from it to a Pension Account to be opened on its books.