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The RUBEROID Co.

New York

SPM JE 25 '35

Letter No.

Date June 28, 1935

For Attention Mr. S. P. Moffit.

Subject ASBESTOS INSTITUTE - ASBESTOS PAPER & ALLIED PRODUCTS DIVISION.

Copy To

A meeting was held at the Commodore Hotel, June 26th, with 12 manufacturers of the above Division represented out of 21 in the industry.

The main purpose of this meeting was to appoint a Negotiating Committee, which consisted of L. R. Hoff, Walter Steffin and A. K. Burgstesser, this Divisional Negotiating Committee to confer with the Institute Negotiating Committee in an endeavor to have a Voluntary Agreement between members of the Asbestos Manufacturing Industry approved in Washington.

At present there is a Functioning Organization which revolves around Donald Tulloch in Philadelphia, which requires financing, but there is no method provided since the liquidation of the Code, and it was agreed that the monthly expenses that accrued with this present Functioning Organization, plus \$1000.00 revolving fund, be apportioned among the industry by sales volume and an invoice sent to each manufacturer. This \$1000.00, of course, would appear only on the first month's budget that is developed and its apportionment to each member billed on the first invoice that was sent, the following invoices only including the monthly expenses that have accrued.

The attached Voluntary Agreement, together with the Liquidated Damage Agreement was read to determine whether it would fit into the operations of this particular Division of the Institute. With certain minor corrections, it was approved as satisfactory and agreed that the Negotiating Committee should take action toward having it approved by the President of the United States.

JMH:mc

J. M. HIGH

Moffit Exhibit 27a
Obtained 7-26-40 Letter
No 1-12407 Interview
Federal Trade Commission