Philadelphia, Pa.
October 14, 1946

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. P. Reeves, Vice President and Treasurer
A. M. Wilson, Vice President
M. H. Merritt, Secretary
L. T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner who presided, and Mr. M. H. Merritt reported the minutes of the meeting.

The minutes of the meeting held September 23 were read and the Secretary was instructed to amend the amount of pension paid by the Lewis Company for Charles E. Brown from $8.02 per month to $7.86 per month, and also to correct the statement that such pension would only be paid by the Lewis Company until Brown was 65 years of age. It will be paid during his entire life time.

On motion duly made and seconded it was unanimously resolved to amend the resolution regarding the sale of capital assets so that the valuation limit would be $5,000.00 instead of only $1,000.00.

On motion made by Mr. L. T. Beale and seconded by Mr. Reeves the following resolution was unanimously adopted:

> RESOLVED, that this corporation surrenders the rights, privileges and franchises conferred upon it by the certificate authorizing it to transact business in the state of New Jersey, and hereby withdraws from the transaction of business in said State.
>
> FURTHER RESOLVED, that the secretary of this corporation be and he hereby is authorized and directed to certify to the Secretary of State of the State of New Jersey a copy of this resolution in order that the Secretary of State of the State of New Jersey may issue a certificate under his hand and official seal evidencing the surrender of the rights, privileges and franchises conferred upon it and its withdrawal from the State of New Jersey.

On motion duly made and seconded it was unanimously decided to make application for a C&R in the amount of $2997.40 for repairs in our oxide department, which will be done by our own regular employees.

On motion duly made and seconded it was decided to appropriate $80.00 for the expenses of the Lewis bowling team during the coming winter.

On motion by Mr. L. T. Beale and seconded by Mr. Reeves, the 1947 advertising budget was tentatively approved in the following amounts:

Total paint - -	$9975.00
Total metal - -	1175.00
Total budget	$11150.00

continued....

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It was unanimously decided that in view of the continued impossibility of obtaining flaxseed to crush in our oil department, we should accelerate the investigation of the feasibility of crushing soyabean in our plant.

Mr. Wilson submitted the report of deliveries for the week ending October 11, 1946.

There being no further business, upon motion the meeting adjourned.

Morris H. Merritt

Morris H. Merritt, Secretary

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