Philadelphia, Pa.
February 17, 1947

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President and Treasurer
A. M. Wilson, Vice President
M. H. Merritt, Secretary

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. M. H. Merritt reported the minutes of the meeting.

The minutes of the meeting of February 10 were read and approved.

Mr. Reeves submitted the following operating figures for January 1946 and January 1947. The 1946 figure includes the normal stock system but the 1947 figure is made up without the normal stock system.

January 1946 - Profit $15,143.16
January 1947 - Profit $53,958.09

Mr. Reeves also referred to the recent factory inspection on January 30 by Mr. Ebald, deputy fire marshall of the Philadelphia Fire Department, who complimented us highly on the various precautionary measures taken in the different departments of our plant.

There being no further business, upon motion the meeting adjourned.

Morris H. Merritt, Secretary

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