

Lead Works at a price not below \$60,000., with restrictions as to its not being used in any competing business.

105

Resolved, That a laboratory be established at St. Louis under the direction of Mr. Chas. W. Ferguson for the purpose of analyzing, examining and practically testing our products in every way necessary to a thorough knowledge of their quality and that under the direction of the Executive Committee, Mr. Ferguson be and is hereby authorized to engage such assistants and incur such expenses as may be considered necessary in carrying out the purposes of this resolution.

On motion, the meeting then adjourned.

Charles Dawson

Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at 11 A. M. on July 21, 1892:

Presdt. Messrs. W. P. Thompson	Sec. O. Carpenter
L. A. Cole	D. B. Shipman
F. W. Rockwell	A. T. Goshorn
S. Baymer	J. E. McFarley
A. R. Colgate	A. P. Thompson
R. P. Rowe	E. J. Beale Jr.

The minutes of the meeting of June 16 and 17 were read and duly approved.

The following resolutions were separately moved and each unanimously adopted:

106

Resolved, That the following actions of the Executive Committee be and are hereby approved:

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Authorizing the increase to a 12000 ton capacity of the Jewett White Lead Works, at an estimated cost of \$76,249.65, the work to be done under the direction of the Department of Manufactures.

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Authorizing the sale of the Anchor White Lead Works, including buildings boilers and engine, at \$275,000. less \$23,000., being the proportion still unpaid on the