

EXECUTIVE COMMITTEE MEETING

New York, N.Y.

December 21, 1943

A meeting of the Executive Committee of the Lead Industries Association was held on Tuesday, December 21, 1943, at 12:30 P.M. at the Down Town Association, New York, N.Y.

Present

Representing

|                             |                                                      |
|-----------------------------|------------------------------------------------------|
| Clinton H. Crane, Chairman. | St. Joseph Lead Company                              |
| F. H. Brownell              | American Smelting & Refining Co.                     |
| F. W. Rockwell              | National Lead Company                                |
| F. F. Colcord               | United States Smelting Refining<br>& Mining Co. Inc. |

Also

|                                    |                                              |
|------------------------------------|----------------------------------------------|
| C. Glass                           | International Smelting & Refining<br>Company |
| H. Powe                            | National Lead Company                        |
| E. V. Peters                       | St. Joseph Lead Company                      |
| F. E. Wormser, Secretary-Treasurer |                                              |

The minutes of the previous meeting of June 22, 1943, were approved.

RECORD OF ADMISSION TO  
MEMBERSHIP

The election of the following companies to membership in the Lead Industries Association by letter ballot of the Executive Committee was confirmed:

New Park Mining Company, Keetley, Utah  
as of August 23, 1943

Shattuck Denn Mining Corp., New York, N.Y.  
as of August 23, 1943

Mike Horse Mining & Milling Co., Helena, Montana,  
as of September 29, 1943

The election of the Firestone Tire and Rubber Co. Akron, Ohio, to associate membership in the Lead Industries Association by letter ballot of the Executive Committee as of September 20, 1943, was confirmed.

- 2 -

STANDARD FOR LEAD  
REDUCING BENDS

Motion was made, seconded and carried to amend the Lead Industries Association Standard for Lead Traps and Bends, Section 5, Exceptions: to include a Standard for Lead Reducing Bends as follows:

Reducing bends shall be considered as meeting this standard only if the reduction in diameter occurs exclusively on the top and sides, leaving the bottom of the bend, when in the installed position, smooth and straight so that it can not form a trap for substances passing through the bend, and if they meet the requirements of this standard in all other respects except total weight.

STANDARD FOR HARD  
LEAD CLOSET FLOOR  
FLANGES

The Committee confirmed its approval by letter ballot of the Lead Industries Standard for Hard Lead Closet Floor Flanges, as follows:

LEAD INDUSTRIES ASSOCIATION STANDARD  
FOR HARD LEAD CLOSET FLOOR FLANGES

Hard lead closet floor flanges shall be composed of lead alloyed with between 7.75 and 8.25 per cent antimony by weight. Lead plus antimony shall equal not less than 99.75 per cent of the total weight. Dimensions shall be in accordance with the attached drawing which is hereby made a part of this specification, with a tolerance of  $\pm 5$  per cent permitted on all dimensions except diameter of flange on which the tolerance shall be  $+0.0625$  in. and  $-0$ . The total weight of each flange shall be not less than 1 lb. 9 oz. Castings shall be smooth, clean, and of good quality, made in one pour and free from blow holes, sand holes, porosity, hard spots, shrinkage defects, cracks, cold pours, or other injurious defects. Flanges meeting this specification shall have the manufacturer's identification mark and the Lead Industries' Seal of Approval stamped or cast on them.

LIA02669

- 3 -

STATISTICS

The Committee discussed the preservation of the individual statistical reports submitted to the Lead Industries Association by members periodically and which had accumulated over a great many years. It was decided to preserve statistics for the current and five prior years.

1944 BUDGETS

The Committee examined the financial statements covering the various activities of the Lead Industries Association, as per Exhibit "A" attached, and it was moved, seconded and carried that the total of all budgets for the activities of the Lead Industries Association should be \$251,000, equal to the total subscription received from members during the year 1943.

The Chairman stated that it was desirable to continue the accumulation and expenditure of funds for a general promotional advertising program but because of war conditions adversely affecting white lead, it was probably undesirable to expend funds altogether for the benefit of that commodity. It was suggested that the designation White Lead Promotion be changed to General Promotion Fund.

The Secretary requested the decision of the Committee with respect to a budget for the Ordinary Fund. It was moved that the budget be kept at \$65,000 but that the Contingency Fund should be increased from \$500 to \$4,000, to provide for probable, but currently unanticipated medical research, as follows:

ORDINARY FUND BUDGET - 1944

|                                   |              |
|-----------------------------------|--------------|
| Furniture, Fixtures and Equipment | \$ 500       |
| Salaries                          | 35,000       |
| Rent and Light                    | 4,500        |
| Social Security Taxes             | 750          |
| Office Supplies                   | 1,750        |
| Miscellaneous                     | 500          |
| Traveling Expenses                | 4,000        |
| Association Dues                  | 200          |
| Entertainment and Luncheons       | 500          |
| Telephone and Telegraph           | 1,500        |
| Books and Subscriptions           | 350          |
| Printing                          | 500          |
| Mailing                           | 1,750        |
| "Lead"                            | 9,000        |
| Illustrations                     | 200          |
| Contingencies                     | <u>4,000</u> |

LIA02670

\$65,000

December 21, 1943

- 4 -

The budgets recommended by the Advisory Committees for the funds indicated for 1944 were as follows:

|                                   |          |
|-----------------------------------|----------|
| Metallic Lead Products Fund ..... | \$50,000 |
| Red Lead Fund .....               | 20,000   |
| Agricultural Service Fund .....   | 33,000*  |
| General Promotion Fund .....      | 83,000   |

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\$186,000

|                          |        |
|--------------------------|--------|
| Ordinary Fund (as above) | 65,000 |
|--------------------------|--------|

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\$251,000

\* To be augmented by a subscription of \$10,000 from the American Turpentine Farmers Association Cooperative, plus \$10,000 from an unexpended balance in the White Lead Promotion Fund for 1943.

It was decided by the Committee that no transfer of funds in 1944 were to be made from one budget to another, other than that for the Agricultural Service Fund above, without the express approval of the Executive Committee.

Meeting adjourned at 2:00 P.M.

  
Secretary

LIA02671

- 5 -

BUDGET MEMORANDA

ORDINARY FUND - The 1943 expenses were below budget estimates and inasmuch as 1944 requirements for medical research will be nil, we can, if the Executive Committee so desires, reduce the budget for 1944 from \$65,000 to \$61,500. (The Harvard Medical School, because of a conflict with war activities, has been able to use only a small fraction of the 1943 appropriation of \$3,500 made to carry on their work on lead poisoning.

METALLIC LEAD PRODUCTS FUND - The budget of \$50,000 recommended by the Metallic Lead Products Advisory Committee, permits a modest expansion of the program to include products not now currently covered, particularly sheet lead in the chemical and building field.

AGRICULTURAL SERVICE FUND - The program is being kept at the same size as in 1943, \$33,000, and will be augmented by a subscription from the American Turpentine Farmers Association Cooperative of \$10,000.

RED LEAD FUND - This is a new venture begun late in 1943. There is no need for changing the budget of \$20,000 established by the sponsors to that program. The venture has already justified its existence for a long time to come by reason of the results it has obtained in preserving current U.S. Maritime Commission shipbuilding practice which threatened to discard red lead in favor of a competitive pigment.

WHITE LEAD FUND - This budget is the only one which hasn't been definitely recommended by the producers because of the uncertain outlook for white lead in the light of linseed oil, container and labor difficulties. If a broad general advertising program is to be adopted by the Association, part of the work of the white lead advertising campaign may be absorbed by the general program.

LIA02672

- 6 -

ORDINARY FUND  
FINANCIAL STATEMENT

|                                   | <u>1 9 4 3</u>                                |                                    |                                 |
|-----------------------------------|-----------------------------------------------|------------------------------------|---------------------------------|
|                                   | <u>Expenditures</u><br><u>Jan.1 to Nov.30</u> | <u>Estimated</u><br><u>1 9 4 3</u> | <u>1 9 4 3</u><br><u>Budget</u> |
| Furniture, Fixtures and Equipment | \$ -26.95                                     | \$ 25.00                           | \$ 500.00                       |
| Salaries                          | 30,569.86                                     | 33,300.00                          | 35,000.00                       |
| Rent and Light                    | 4,084.72                                      | 4,500.00                           | 4,500.00                        |
| Social Security Taxes             | 358.87                                        | 625.00                             | 750.00                          |
| Office Supplies                   | 1,002.90                                      | 1,100.00                           | 1,750.00                        |
| Miscellaneous                     | 558.00                                        | 600.00                             | 500.00                          |
| Traveling Expenses                | 2,633.91                                      | 3,000.00                           | 4,000.00                        |
| Association Dues                  | 195.00                                        | 250.00                             | 200.00                          |
| Entertainment and Luncheons       | 406.58                                        | 500.00                             | 500.00                          |
| Telephone and Telegraph           | 1,004.82                                      | 1,100.00                           | 1,500.00                        |
| Books and Subscriptions           | 285.83                                        | 350.00                             | 350.00                          |
| Printing                          | 395.92                                        | 400.00                             | 500.00                          |
| Mailing                           | 1,214.49                                      | 1,300.00                           | 1,750.00                        |
| "Lead"                            | 7,296.52                                      | 9,000.00                           | 9,000.00                        |
| Illustrations                     | 35.35                                         | 100.00                             | 200.00                          |
| Medical Research                  | 3,500.00                                      | 3,500.00                           | 3,500.00                        |
| Contingencies                     | -                                             | -                                  | 500.00                          |
|                                   | <u>\$53,515.82</u>                            | <u>\$59,650.00</u>                 | <u>\$65,000.00</u>              |

|                                          |                    |                    |
|------------------------------------------|--------------------|--------------------|
| Balance, January 1, 1943                 |                    | \$15,998.07        |
| Ordinary Fund Assessments                | \$65,470.25        |                    |
| Less: Outstanding Assessments            | <u>75.00</u>       |                    |
|                                          |                    | <u>\$65,395.25</u> |
|                                          |                    | <u>\$81,393.32</u> |
| Less: Disbursements to November 30       | \$53,515.82        |                    |
| Advances and Special Reserves            | <u>1,962.40</u>    |                    |
|                                          |                    | <u>\$55,478.22</u> |
| Balance, December 1, 1943                |                    | <u>\$25,915.10</u> |
| Estimated Expenditures in December, 1943 | \$ 6,125.00        |                    |
| Reserve for new book on Lead             | <u>\$ 4,000.00</u> |                    |
|                                          |                    | <u>\$10,125.00</u> |
| Estimated Balance, Jan.1,1944            |                    | \$15,790.10        |

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- 7 -

METALLIC LEAD PRODUCTS DIVISION

FINANCIAL STATEMENT

1 9 4 3

|                                             | <u>Expenditures</u><br><u>Jan. 1 to Nov. 30, 1943</u> | <u>Estimated</u><br><u>For Year</u> |
|---------------------------------------------|-------------------------------------------------------|-------------------------------------|
| Rent and Light                              | \$ 120.00                                             | \$ 120.00                           |
| Salaries                                    | 7,791.52                                              | 8,500.00                            |
| Social Security Taxes                       | 208.11                                                | 300.00                              |
| Traveling Expenses                          | 6,637.16                                              | 7,500.00                            |
| Mailing                                     | 349.33                                                | 400.00                              |
| "Plumbers' Forum"                           | 4,023.80                                              | 4,700.00                            |
| Association Dues                            | 117.00                                                | 200.00                              |
| Entertainment and<br>Luncheons              | 705.26                                                | 800.00                              |
| Publicity                                   | 37.40                                                 | 100.00                              |
| Local Meetings                              | 120.10                                                | 150.00                              |
| Conventions and Exhibits                    | 1,232.09                                              | 1,250.00                            |
| Advertisements                              | 6,247.87                                              | 6,600.00                            |
| Miscellaneous                               | 612.94                                                | 700.00                              |
|                                             | <hr/>                                                 | <hr/>                               |
|                                             | \$28,202.58                                           | \$31,320.00                         |
| Balance January 1, 1943                     |                                                       | \$5,350.38                          |
| Sale of Automobile                          |                                                       | 900.00                              |
| Assessments - 1943                          |                                                       | <u>\$29,207.37</u>                  |
|                                             |                                                       | \$35,457.75                         |
| Less: Disbursements to                      |                                                       |                                     |
| November 30, 1943                           | \$28,202.58                                           |                                     |
| Advances                                    | <u>700.00</u>                                         |                                     |
|                                             |                                                       | <u>\$28,902.58</u>                  |
| Balance, December 1, 1943                   |                                                       | \$ 6,555.17                         |
| Estimated Expenditures in<br>December, 1943 |                                                       | <u>\$ 3,125.00</u>                  |
| Estimated Balance, January<br>1, 1944       |                                                       | \$ 3,430.17                         |

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- 8 -

AGRICULTURAL SERVICE DIVISION

FINANCIAL STATEMENT

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Expenditures      Estimated      1 9 4 3  
Jan.1 to Nov.30      For Year      Budget

Vocational Agricultural

|                                       |                    |                    |                    |        |
|---------------------------------------|--------------------|--------------------|--------------------|--------|
| Cabinets:                             |                    |                    |                    |        |
| Equipment                             | \$27,610.38        |                    |                    |        |
| Salaries                              | <u>1,205.68</u>    |                    |                    |        |
|                                       | \$28,816.06        | \$28,900.00        | \$26,000.00        |        |
| Salaries                              | \$11,045.86        | 12,025.00          | 13,200.00          |        |
| Traveling Expenses                    | 4,887.50           | 6,000.00           | 7,400.00           |        |
| Rent, Light and Heat                  | 798.41             | 850.00             | 900.00             |        |
| Entertainment and Luncheons:          |                    |                    |                    |        |
| Entertainment and Luncheons           | \$ 693.92          |                    |                    |        |
| Conventions, Exhibits & Meetings      | \$ <u>120.39</u>   |                    |                    |        |
|                                       | \$ 814.31          | 900.00             | 300.00             |        |
| 4-H Club Awards                       | \$ 1,143.44        | 1,300.00           | 1,500.00           |        |
| Replenishing 4-H Kits                 | 781.57             | 800.00             | 200.00             |        |
| Printing Job Sheets & Lesson Outlines | 2,127.52           | 2,325.00           | 1,500.00           |        |
| Other Printing                        |                    |                    | 500.00             |        |
| Mailing                               | 1,752.47           | 1,800.00           | 1,500.00           |        |
| Miscellaneous:                        |                    |                    |                    |        |
| Office Supplies                       | \$ 657.22          |                    |                    |        |
| Telephone and Telegraph               | \$ 296.71          |                    |                    |        |
| Illustrations                         | 32.91              |                    |                    |        |
| Miscellaneous                         | 439.09             | 1,425.93           | 1,500.00           | 500.00 |
| Social Security Taxes                 | 325.55             | 450.00             | 750.00             |        |
| Contingencies (by difference)         | -                  | -                  | 2,795.03           |        |
|                                       | <u>\$53,918.62</u> | <u>\$56,850.00</u> | <u>\$57,045.03</u> |        |

RECEIPTS

|                                                        |               |                    |
|--------------------------------------------------------|---------------|--------------------|
| Subscriptions from Members                             |               | \$32,585.00        |
| Transferred from White Lead                            |               | 7,500.00           |
| American Turpentine Farmers Association Cooperative    |               | 17,500.00          |
| Sale of Automobile                                     |               | 825.00             |
| Transferred from Lumber Products-Better Paint Campaign |               | <u>1,134.40</u>    |
|                                                        |               | \$59,544.40        |
| Less: Debit Balance, January 1, 1943                   | \$1,749.37    |                    |
| Advances                                               | <u>750.00</u> |                    |
| Available for 1943                                     |               | \$2,499.37         |
| Estimated 1943 Expenditures                            |               | <u>\$57,045.03</u> |
| Estimated Balance, January 1, 1944                     |               | \$ 195.03          |

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- 9 -

RED LEAD DIVISION  
FINANCIAL STATEMENT

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|                               | <u>Expenditures</u><br><u>Jan. 1 to Nov.30</u> | <u>Estimated</u><br><u>For Year</u> |
|-------------------------------|------------------------------------------------|-------------------------------------|
| Salaries and Engineering Fees | \$2,258.12                                     | \$2,825.00                          |
| Traveling Expenses            | 922.59                                         | 1,000.00                            |
| Social Security Taxes         | 25.39                                          | 100.00                              |
| Telephone and Telegraph       | 61.66                                          | 75.00                               |
| Transfer of Headquarters      | 826.35                                         | 830.00                              |
| Entertainment and Luncheons   | 61.81                                          | 75.00                               |
| Miscellaneous                 | 54.13                                          | 75.00                               |
|                               | <hr/>                                          | <hr/>                               |
|                               | \$4,210.05                                     | \$5,040.00                          |
| Assessments, 1943             |                                                | \$8,869.24                          |
| Less: Disbursements to        |                                                |                                     |
| November 30, 1943             | \$4,210.05                                     |                                     |
| Advances                      | <u>200.00</u>                                  |                                     |
|                               |                                                | \$4,410.05                          |
|                               |                                                | <hr/>                               |
|                               |                                                | \$4,459.19                          |
| Estimated Expenditures        |                                                |                                     |
| in December, 1943             |                                                | 830.00                              |
|                               |                                                | <hr/>                               |
| Estimated Balance             |                                                |                                     |
| January 1, 1944               |                                                | \$3,629.19                          |

LIA02676

- 10 -

WHITE LEAD ADVERTISING DIVISION

FINANCIAL STATEMENT

1 9 4 3

|                       | <u>Expenditures</u><br><u>Jan. 1 to Nov.30</u> | <u>Estimated</u><br><u>For Year</u> |
|-----------------------|------------------------------------------------|-------------------------------------|
| Rent and Light        | \$ 990.00                                      | \$1,080.00                          |
| Salaries              | 5,853.27                                       | 6,382.00                            |
| Social Security Taxes | 133.06                                         | 175.00                              |
| Traveling Expenses    | 67.82                                          | 70.00                               |
| Office Supplies       | 81.95                                          | 100.00                              |
| Miscellaneous         | 22.57                                          | 25.00                               |
| Ross' Book            | 7,419.76                                       | 7,365.00                            |
| Printing              | 2,304.14                                       | 2,640.00                            |
| Mailing               | 364.53                                         | 400.00                              |
| Illustrations         | 9.08                                           | 10.00                               |
| Advertising Space     | 75,774.54                                      | 75,775.00                           |
| Publicity             | 18.97                                          | 20.00                               |
| Production            | 3,675.34                                       | 3,675.00                            |
|                       | <hr/>                                          | <hr/>                               |
|                       | \$96,715.03                                    | \$97,717.00                         |

|                          |             |
|--------------------------|-------------|
| Balance, January 1, 1943 | \$ 9,427.84 |
| Assessments              | 114,569.00  |

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\$123,996.84

Less: Disbursements to  
November 30, 1943 \$96,715.03

Advances 250.00

Transferred to  
Agricultural Service  
Division \$ 7,500.00

\$104,465.03

\$ 19,531.81

Estimated Expenditures in  
December, 1943

\$ 1,000.00

Estimated Balance, January  
1, 1944

\$ 18,531.81

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