

FILE NAME: RT Vanderbilt (RTV)

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Refers to Labeling

MANAGEMENT COMMITTEE MEETING - December 15, 1972

Present: HTM, TB, KED, APG, TJK, SGM, MFW
Guest: R. J. Barrot

November Financial Results

Sales continue to stay up. Month as a whole a pretty terrific performance. Year to date pre-tax income \$303 M better than plan or 12.6%. Compared to 1971, sales are 10.5% higher and pre-tax income 35.6% better.

HTM concerned about recurring costs for repairs. Mine repair bills are hurting us. We should be sure the equipment we have is the correct equipment for the job we have to do and it is in condition to do the job.

Action Requirements

SGM

- Jeffersonville -Still long delivery on filters? SGM to check and place cancellable order for filter.
- What is happening at Aiken? Check plant comments that it is cheaper to buy outside than make.
- Have JDM send sample of chlorite from Alder for lab. checks.

TJK

- At what point does it become uneconomical for us to accept low price business? Go on overtime or add another shift? Is it worthwhile to run Saturday or Sunday to produce many items? If we had additional storage capacity?

KED

- Write program for Sortex trial at Alder.

APG/TB

- Any limestone produced in New York and New England?

MFW/RJB

- Investigate market possibilities for limestone in Europe.

☒ Ptd.	☐ Dgt.
Exhibit No. <u>8</u>	I.D.
Carole J. Baker CS83635	
Date: <u>2-9-90</u>	
Witness: <u>Muligan</u>	

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Actions from Previous Meeting

HTM

- Labelling - Have contacted International Talc, Pfizer and Johns-Manville. J-M to begin labelling as soon as inventories of previously bought bags used. Pfizer doesn't have the problem. International and Vanderbilt have no intentions of labelling and are making very serious effort to convince the government that tremolite is not asbestos. Reports from the field indicate that International have been unsuccessful, so must label.

We have had four 30 year+ employees in California re-examined for possible problems and all four of them passed with flying colors.

- Jerry Harris hopes to have project of monthly reports set up by end of year.
- Limestone plan in rough form. Still collecting information.

SGM

- AFE for tank and storage area at Jeffersonville to be signed off immediately. Completion date - 2 or 3 months. Cost now up to \$140,000 which will give us 10 days storage capacity. Will need additional Sweco for spray dryer. Also, additional mining equipment.
- RDL has seen the Mohr & Meier's deposits, samples have been tested and look great. SGM to visit next week.
- Owners of Willow Creek unknown. ABC still checking.
- Will cost about \$25,000 to move out of Keeler to Olancha if we sell Keeler.
- Only deposits near Vanderbilt's is Acme being mined by Pfizer and our Smith Mine.
- Georgia Marble is not for sale (offered to buy us).
- Sample of low grade material from Montana received, and looked great - 84.5 GEB. Can make Beaverwhite. Need several (two definitely) quantities for Beaverhead talc.

TJK

- Received year-end book value of Keeler.

Departmental Reports

TJK

- 1973 goals or plan by month will be available in two weeks.