

MINUTES of the two hundred sixty-first meeting of the Board of Directors of the Manufacturing Chemists' Association, Inc., held at The Washington Hilton, Washington, DC, Tuesday, October 11, 1977, at 10 a.m.

Directors:	James G. Affleck, Chairman
	William S. Sneath, Vice Chairman
	Fletcher L. Byrom Thomas B. Nantz
	John T. Connor Paul F. Oreifice
	Edward Donley John M. Pitblado
	William J. Driver Charles W. Smith
	Edward J. Goett Tom K. Smith, Jr.
	Richard E. Heckert Otto Sturzenegger
	John M. Henske Konrad M. Weis
	W. C. Krumrei Robert A. Winslow
	Robert L. Mitchell

Alternates:	Edward H. Boll (for M. Blouke Carus)
	Donald T. Brophy (for Vincent L. Gregory, Jr.)
	F. Scott Carpenter, Jr. (for Robert A. Charpie)
	Max A. Minnig (for Eugene J. Sullivan)
	Clifford E. Oman (for Drummond C. Bell)
	Milton J. Rhoad (for Richard A. Jay)
	N. B. Sommer (for James G. Affleck)

Outside Counsel:	John H. Pickering
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Staff Counsel:	Bruce M. Barackman
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Secretary-Treasurer:	George E. Best
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By Invitation:	E. P. Blanchard (SOCMA), E. I. du Pont de Nemours & Company
	Werner C. Brown, Hercules Incorporated
	Albert C. Clark, MCA
	Donald M. Clarke, MCA
	Milton Freifeld, MCA
	R. T. Kenney, Texaco Inc.
	Edward J. Klecka, MCA
	Victor H. Peterson, MCA
	E. B. Pollak, Olin Corporation
	Henry J. Sauer, MCA
	John E. Slavick, MCA
	William M. Stover, MCA
	Ronald S. Wishart, Union Carbide Corporation

SCHEDULE I - RESTRICTED FUNDS & MEETING ADVANCES

September 30, 1977

	Balance June 1, 1977 (a)	Receipts (b)	Expenditures (c)	Transfers To Income (d)	Balance September 30, 1977 (e)
<u>Carry-Over of Budgeted Funds</u>					
A -23 Hydrocarbon Emissions Control Cost Analysis	\$ 45,000	\$ -	\$ 25,879	\$ -	\$ 19,121
A -24 Oxidant Level Control Study	24,748	-	16,172	-	8,576
OM- 5 Epidemiology (Mortality) Study of Petrochemical Workers/Feasibility	7,500	-	7,500	-	-
Total Carry-Over of Budgeted Funds	\$ 77,248	\$ -	\$ 49,551	\$ -	\$ 27,697
<u>Non-Budgeted Funds & Meetings</u>					
Meetings, Workshops & Symposia	\$ 111,816	\$ 40,807	\$ 87,222	\$ 51,398	\$ 14,003
Tank Car Mileage Compensation	81,180	5,071	22,025	-	64,226
Vinyl Chloride Research	251,530	146,062	196,025	4,813	196,754
Vinylidene Chloride Monomer Research	199,430	-	-	2,267	197,163
Styrene Monomer Research	167,883	22,880	30,158	894	159,711
Acrylonitrile Monomer Research	354,770	-	11,975	5,407	337,388
Trichloroethylene Research	150,526	58,875	70,607	4,733	134,061
Ethylene Dichloride Research	50,196	46,215	-	4,627	91,784
Chlorobenzenes Research	4,354	-	-	107	4,247
Phosgene Safety Research	39,678	-	1,312	2,480	35,886
Fluorocarbons Research	1,623,337	789,161	243,947	23,519	2,145,032
Allyl Chloride Research	223,413	-	227	747	222,439
Epichlorohydrin Research	250,973	-	-	747	250,226
Phthalate Esters Research	20,910	43,000	12,982	827	50,101
Loss Data Bank Project	3,850	6,000	306	-	9,544
Benzene Study	356,742	136,800	34,300	3,439	455,803
Epoxy Resins Research	-	10,000	-	40	9,960
Chemical Industry Trade Advisor	-	7,000	4,883	-	2,117
Total - Non-Budgeted Funds & Meetings	\$3,890,588	\$1,311,871	\$ 715,969	\$ 106,045	\$4,380,445
<u>Advance Membership Dues</u>	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -
<u>Plastics Group Financial Package</u>	\$ 111,482	\$ 57,124	\$ 866	\$ -	\$ 167,740
Total	\$4,089,318	\$1,368,995	\$ 766,386	\$ 116,045	\$4,575,882