

Minutes of Adjourned Meeting of Directors of National Lead Company
held at No. 100 William Street, New York, on Tuesday, June 27, 1905, at 11 A.M.

Present: Messrs. E. J. Beale
E. C. Carpenter
L. A. Cole
E. C. Eochain
W. W. Lawrence
C. H. Rockwell
R. P. Rowe
A. P. Thompson
Walter Tufts
C. F. Wells

The minutes of meetings held May 18th and 19th, and June 15, 1905,
were read and duly approved.

On separate motions, the following resolutions were each unanimously
adopted, the roll being called where the question of money was involved:

Resolved, That the following actions of the Executive Committee be
and are hereby approved and confirmed:

Appropriating \$500 additional, making \$2,000. in all, for necessary
repairs to the property Nos. 156 + 158 Morgan Street, Jersey City, N. J.

Recommending postponement of monthly meeting of Board of
Directors from June 15th to June 27, 1905.

Authorizing renewal of 'use and occupancy' insurance based
on same profit as in 1904 but at a lower rate equal to
8/10 % per annum.

Comp. arising out of The Baker Lead Manufacturing Company
for infringement of drum trap patent, for \$2,000. and
authorizing the officers of the Company to join with others
in an agreement for the manufacture of drum traps under
said patent.

Resolved, That the affixing of the Seal of the Company by the
Secretary to the following documents be and is hereby approved
and confirmed:

May 23, 1905. Atlantic Branch. Bid to Isthmian Canal Commission
for 11,000 lbs. Sheet Lead.

May 31, 1905. do Appointing attorney in re
Elliott Bros. + Co. Bankrupts.

June 13, 1905. do Appointing attorney in re
A. B. Barrison's Cons. Bankrupts.

June 19, 1905. New York Office. National Lead Company agreement
with The Baker Lead Manufacturing Co