

Philadelphia, Pa.,
January 25, 1943.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Leonard T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

On a motion the reading of the minutes of January 18, were dispensed with.

Mr. Reeves reported that wage rates for production personnel of the Philadelphia Solder Company, which moved to our plant in December, had been adjusted to the rates applying in the Lewis plant. The increases have been approved by the Wage & Hour Division of the United States Department of Labor.

Mr. Wilson reported that a sizable order had been received from the Federal Surplus Commodity Corporation, Washington, D. C., for export, involving 750 drums of Boiled Linseed Oil. The Oil was sold at the current market price and it will help considerably in moving some of our stocks of Oil which are becoming burdensome.

Mr. Gardiner discussed, briefly, the advisability of taking out credit insurance on some of our customers. It was agreed, generally, however, that the cost of this insurance is out of line with the risk involved, particularly as our Credit Department is following all accounts very closely.

After discussion, on a motion made by Mr. J. W. Gardiner, and seconded by Mr. S. F. Reeves, it was unanimously approved that Mr. J. W. McArthur be appointed Acting Purchasing Agent of John T. Lewis & Bros. Company. Advertising details, technical work, etc., formerly supervised by Mr. J. W. McArthur will be absorbed by the Sales Department. Mr. Armstrong has heard from his selection service board and expects to be called in about one month.

Mr. Wilson submitted the regular weekly report of shipments for the period ending January 22.

There being no further business, upon motion the meeting adjourned.


A. M. WILSON, ACTING SECRETARY.