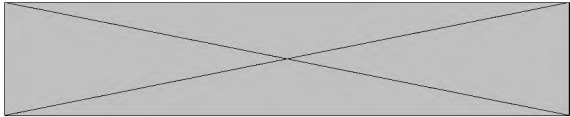


To: leila_getto@ios.doi.gov[leila_getto@ios.doi.gov]
From: Jack Gerard, API
Sent: 2018-05-30T09:26:16-04:00
Importance: Normal
Subject: [EXTERNAL] The Facts about Fuel Prices
Received: 2018-05-30T09:26:20-04:00

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May 30, 2018

Dear Leila,

Summer road trip season is underway, and so is commentary – some accurate, some misleading – about the recent rise in gasoline prices. API has compiled [a number of resources](#) to explain [global factors](#) that have impacted prices. A tightened global oil supply/demand balance, geopolitical events, [local/state/federal taxes](#), [seasonal demand levels](#), the relative strength of the U.S. dollar – have all contributed to the [cost of a gallon of gasoline](#).

Even with the recent increase, U.S. Memorial Day weekend fuel prices remained lower than they were four years ago and [lower than international prices](#) – largely thanks to increased domestic oil production. You can find all the details at [GasPricesExplained.com](#). Other economic and energy experts have also weighed in with their views, below:

Business Insider: “To explain the energy price upswing of the past few years, it’s important to understand the reason for the price crash from 2014 to 2016. Global demand growth for oil slowed, and a supply glut from US shale oil and the members of the OPEC oil cartel led to an imbalance... But in the past two years, producers have rebalanced this equation. Significantly, the nations that make up OPEC, as well as Russia, put caps on the amount of oil their members can produce — helping to reduce supply.”

The Wall Street Journal: “[Analysts] point to a confluence of unexpectedly bullish factors that has kept oil supply lower than expected. In particular, OPEC and its allies defied predictions and stuck close to their 2016 deal, while lower production from cartel members like Venezuela and Angola helped the entire group hit the overall target. Demand also played a part, as a rare burst of synchronized global growth stoked appetite for oil.”

U.S. Sen. Lisa Murkowski, R-Alaska: “I agree that OPEC’s supply restrictions are driving prices higher and should be addressed, but I was stunned to hear my colleagues encouraging more production from the likes of Iran and Saudi Arabia, rather than right here in America, as the solution. This is pretty simple. If you don’t support access, leasing, production, pipelines, refineries, or the reasonable regulation of all of those, you’ll be left at the mercy of countries that don’t like us.”

Sen. Murkowski makes a good point because, while global markets play a large role in the cost of gasoline, the growth of domestic tight oil and shale gas production has been the main impetus for lower and less volatile US energy prices and enhanced security. But we are far from done. To keep the energy renaissance going, there are further things we must do, including:

- Increasing access to onshore and [offshore energy](#) resources
- Building the [infrastructure](#) needed to match 21st century production capacity
 - Supporting a strong [NAFTA](#) and other [free trade](#) policies
 - Maintaining [sensible tax policies](#) – like last year’s tax reform, which has boosted U.S. competitiveness and allowed oil and natural gas companies to build on the billions we invest in

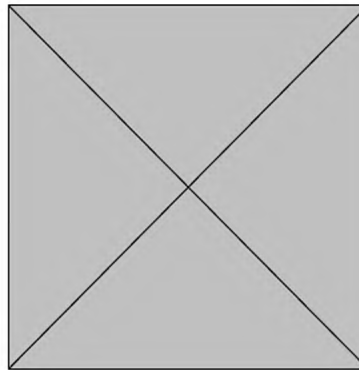
developing energy for U.S. families and businesses.

Sincerely,

Jack N. Gerard
President & CEO
API

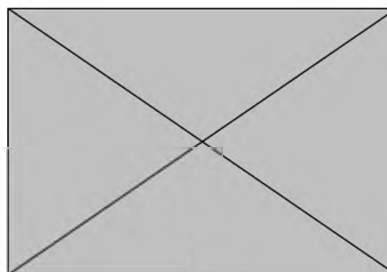
Industry Prepares for 2018 Hurricane Season

Hurricane Season 2018 finds our industry prepared to protect energy production facilities and infrastructure that are vital to keeping Americans well supplied, even during severe weather conditions. As the official start of hurricane season approaches on June 1, [learn more about steps America's oil and natural gas industry is taking to prepare.](#)



Follow our Blog to stay up-to-date

To stay up-to-date on the latest energy-related news, there is no better place to check than the [Energy Tomorrow Blog.](#)



About API:

API is the only national trade association representing all facets of the oil and natural gas industry, which supports 10.3 million U.S. jobs and nearly 8 percent of the U.S. economy. API's more than 600 members include large integrated companies, as well as exploration and production, refining, marketing, pipeline, and marine businesses, and service and supply firms. They provide most of the nation's energy and are backed by a growing grassroots movement of more than 40 million Americans.

To learn more about API and the value of oil and natural gas, please visit API.org.

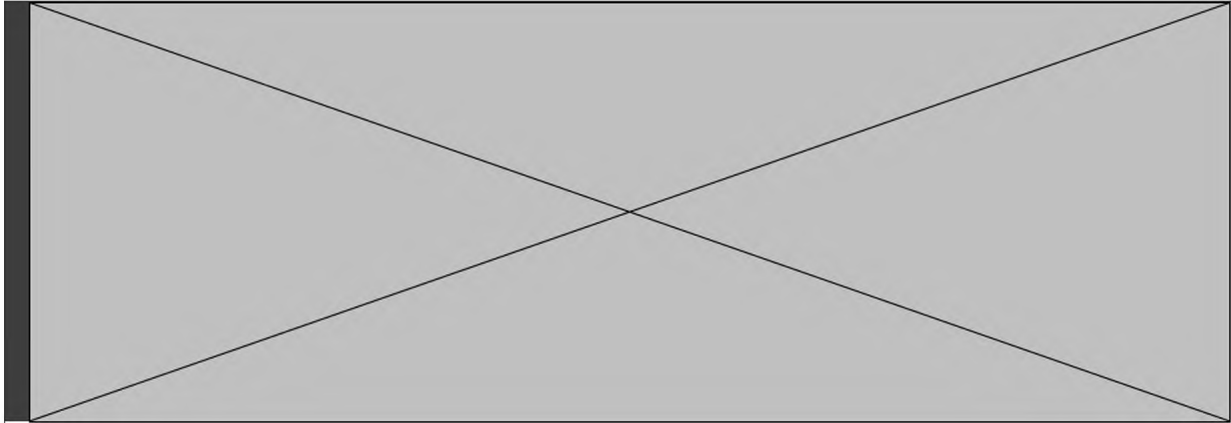
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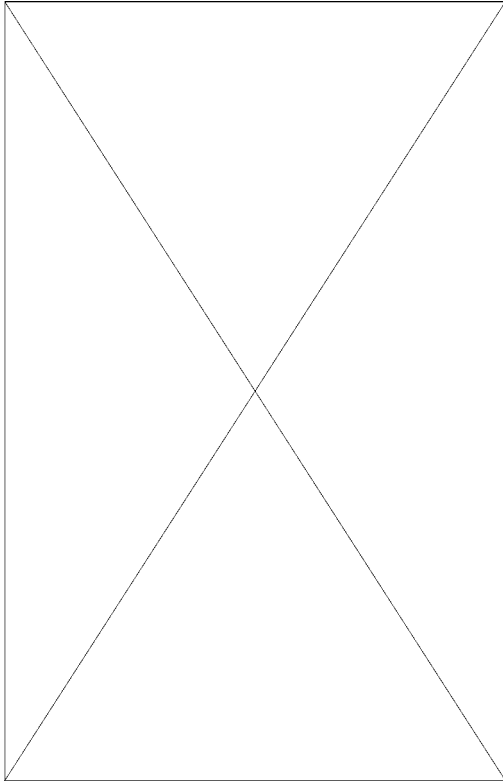
To: Leila_Getto@ios.doi.gov[Leila_Getto@ios.doi.gov]
From: ypp@WGC2018.mmsend.com
Sent: 2018-05-30T09:52:50-04:00
Importance: Normal
Subject: [EXTERNAL] WGC 2018 Young Professionals Program: Government rate now available!
Received: 2018-05-30T09:53:55-04:00



GOVERNMENT RATE NOW AVAILABLE

A government rate of \$450 is now available for those interested in attending the WGC 2018 Young Professionals Program. Do not miss your opportunity to attend this event!

In conjunction with the World Gas Conference (WGC 2018), the American Gas Association will host the *Young Professionals Program (YPP)*. To be held June 27-29, 2018 in Washington D.C., the YPP will provide an excellent opportunity for promising young professionals in the energy sector, as well as other stakeholders, to learn from top leaders in the natural gas industry and network with their peers from around the world.



The program is seeking global participants who are passionate about learning and continuing to contribute their skills and leadership abilities to the energy sector. The agenda will include engaging panel discussions that will focus on critical industry issues such as *Global Perspectives on the Future of Natural Gas* and *Planning for a Low Carbon Future*. As well, the agenda will feature several sessions focused on professional development topics including *Preparing for an Evolving Career* and *Recruiting the Next Generation of Energy Leaders*. In addition to formal conference programming, YPP participants will benefit from access to the WGC 2018 exhibit hall, where they will have the opportunity to experience one-on-one interactions with exhibitors from across the globe.

The program is open to all employees and stakeholders in the energy industry who are 40 years of age or younger. A government rate of \$450 is now available for those who qualify. Registration includes YPP programming, access to the WGC 2018 exhibition floor and several networking events, including an evening reception at AGA Headquarters.

An updated program agenda can be found by clicking here.

Note that the YPP is limited to the first 200 registrants—and spots are filling quickly! Register now before it's too late.

For more information on the event, including a link to register and secure your hotel accommodations, please visit this link.

Also, follow us on Twitter @WGC_YPP2018 or LinkedIn for frequent updates and shared content.

Ashley Duckman | Program Coordinator, Young Professionals Program

202-824-7212 | YPP@wgc2018.com

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