

the same, and generally as the attorney or attorneys of this Company, to transfer and perfect all Custom House Business & whatever else is or shall be done, and to do, and execute, and perform, and fulfill all intents and purposes as this Company if then present, by its legally constituted officers could do, also to set the corporate seal of this Company to any instrument that may be necessary in the premises and to acknowledge in this Company to be the deed of this Company, and generally to do, and perform all things, relations to the premises that this Company if then present by its legally constituted officers could do and as fully to every intent and purpose although the authority herein intended to be granted to each of said attorneys should not be precisely or specifically herein expressed; this Company hereby agreeing to ratify and confirm all and whatever acts either of said others may lawfully do by virtue of this resolution and the Power of Attorney herein authorized to be executed.

On motion, the meeting then adjourned.

Charles Dawson
Secretary

Minutes of Regular Meeting of Board of Directors
of National Road Company held at 15700 William St.
New York, on Thursday, November 16, 1899, at 11 A.M.

Present: Messrs. L. A. Cole J. C. Carpenter
J. A. Stevens W. H. Thompson
R. B. Colgate F. W. Rockwell
R. P. Rowe A. P. Thompson
E. F. Beale E. C. Cochran

C. F. Wells

The minutes of meeting held October 19, 1899, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the following resolutions of the Executive

Appropriating \$600. for cost of back system in the furnace
house of the new wide plant at the
Brenton Works.

" 6500. for cost of four additional hand
furnaces at the new wide plant at the
Brenton Works.

" 2000. for cost of increase to stable room
at the Collier Works, St. Louis

\$14,500.

Approving of expenditure of \$1414. for new wide furnace
and of not over \$3200 for a new boiler by the
John T. Lewis & Co., Inc.

Superseding old by a new agreement with the
William F. Matheson Co., Limited, for the
manufacture and sale of nitrate of soda, to
continue 5 years from June 5, 1899.

Authorizing agreement with the Dock Commissioners
in regard to Jewett Dock.

Resolved, That the issue by the Treasurer of a duplicate
check to Vincent F. Walsh for \$40. to replace check No. 203
issued March 1, 1899, for 8th dividend on Common Stock,
be and is hereby approved, the usual indemnity bond having
been filed.

Resolved, That as Stockholders of the St. Louis Smelting
Refining Co. we approve of the following actions of their
Board of Directors:

Cancelling lease to the John Minnie Co. expiring Jan. 1,
1902 and making new lease with them expiring Jan. 1, 1910,
for mining purposes of the Starr Placer, U. S. Survey No. 206.

Making lease with J. W. Newell, expiring Jan. 1, 1910,
for mining purposes, of that portion of the Robinson Placer,
U. S. Survey No. 378, and also that portion of the John Froy
Placer, U. S. Survey No. 341, as described in each case.

Appropriating \$12,500. for equipment of Shaft No. 3.

" 7,500. for construction of about one mile stan-
guage railroad to connect Shaft No.
with main switch.

The Committee also made a personal examination of the Treasurer's vouchers and found the charges properly made and the expenditures only those belonging to the business.

We have also accounted and verified the cash balance at this date, and found same correct.

Yours very truly

R. P. Rowe, Chairman
Chas F Wells

New York, March 12th 1900.

Mr R. P. Rowe, Chairman

Dear Sir,

I have made a thorough audit and examination of the books, accounts and vouchers of the Treasurer of the National Lead Company, covering the period from February 1st 1899, to February 1st 1900, and find them correct. The following is a true statement of the receipts and disbursements during this period:—

Balance on hand, February 1st 1899 \$ 66,282.52

Receipts

February	420.957.11	
March	761.467.68	
April	904.849.18	
May	1,101.503.53	
June	1,205.678.25	
July	823.980.71	
August	983.202.54	
September	1,093.378.23	
October	888.475.83	
November	848.215.52	
December	936.900.32	
January	1,178.181.47	11,146,790.00
		\$ 11,753,072.50

Payments

February	446.823.72
March	1,256.184.83
April	644.566.10
May	1,163.004.72

June	1,159,614.69	
July	885,176.43	
August	749,812.69	
September	992,347.62	
October	1,012,633.98	
November	851,022.45	
December	1,263,730.85	
January	<u>1,091,761.90</u>	<u>11,549,679.98</u>
Bank Balance, January 31, 1900.		<u>203,392.61</u>
		\$11,753,072.59

Yours truly,
Herbert W. Bill
Auditor

The report of the Committee was duly accepted, ordered on file and to become a part of the minutes.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the following actions of the Executive Committee be and are hereby approved:

Appropriating 4,624.00 for cost of two additional drying pans at the Eckstein Works.
" 800.00 for cost of discing for making block tin pipe at the Southern Works, Chicago
" 850.00 for cost of rebuilding stable at the Southern Works, Chicago
7,564.00

Making several minor changes in salaries at the Branches.

Resolved, That we recommend to the officers and directors of the St. Louis Smelting & Refining Co. the execution of a mortgage for \$1,000,000. on their property and improvements in St. Francisco Co. Missouri, if their judgement approves.

0000-NLI-000021442

Resolved, That A. B. Hall be and is hereby appointed Acting Assistant Secretary of this Company during the pleasure of the Board.

On motion, the meeting then adjourned. (S. L. Davis)