

INTERNATIONAL SMELTING AND REFINING COMPANY

East Chicago, Indiana



G. E. JOHNSON
Plant Manager

May 10th, 1945

5-14-45

Mr. Frederick Laist, Vice President
International Smeltg. and Refg. Co.
25 Broadway - Room 1720
New York 4, New York

Subject: Estimated Cash Requirements

Dear Mr. Laist:

We are attaching the Estimated Cash Requirements for the East Chicago plant for the six months' period ending October 31, 1945. A total increase of \$152,655 in cash requirements is shown and accounted for as follows:

Lead Refinery	-	Decrease	\$ 8,750
Zinc Oxide Department	-	Increase	160,405
White Lead Department	-	Increase	1,000
Total	-	Increase	\$ 152,655

The increase in the Zinc Oxide Department is due to requiring more electrolytic zinc and custom metals for Chemical Warfare Service business.

We hope this information will be helpful in your study of the attached reports.

Very truly yours,

GEJ/bm
encl.

cc: Messrs. J.R. Hobbins
W.K. Daly

N12793

PNYC0008675

INTERNATIONAL SHELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING OCTOBER 31ST, 1945

	MAY 1945	JUNE 1945	JULY 1945	AUGUST 1945	SEPTEMBER 1945	OCTOBER 1945	TOTAL
<u>EXPENDITURES</u>							
Pay Roll Account	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 120,000
Salary Account	9,000	9,000	9,000	9,000	9,000	9,000	54,000
Material and Supplies	17,200	16,000	15,000	17,200	14,700	15,200	105,400
Custom Metal Purchases	192,650	176,250	176,250	176,250	176,250	176,250	1,073,900
Freight: Inbound Bullion (Tooele)	17,200	16,100	16,100	16,100	16,100	16,100	95,700
(East Helena)	9,700	8,500	8,500	8,500	8,500	8,500	52,200
Outbound Lead (Tooele)	1,300	4,000	4,000	4,000	4,000	4,000	21,300
(A. C. M. Co.)	2,400	2,100	2,100	2,100	2,100	2,100	12,900
(Refinery)	300	300	300	300	300	300	1,800
Taxes						6,200	6,200
Insurance		4,300					4,300
Contract and Construction	3,000	3,000	3,000	1,900			10,900
Discounts Earned	125	125	100	150	100	125	750
Miscellaneous Plant Expense	6,000	6,000	6,000	6,000	6,000	6,000	36,000
TOTAL	\$ 278,600	\$ 265,525	\$ 280,250	\$ 271,300	\$ 255,950	\$ 263,825	\$ 1,596,450
<u>RECEIPTS</u>							
Miscellaneous	\$ 4,000	\$ 4,000	\$ 3,000	\$ 3,000	\$ 4,000	\$ 4,000	\$ 22,000

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INTERNATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING OCTOBER

	MAY 1945	JUNE 1945	JULY 1945	AUGUST 1945	SEPTE 19
<u>DISBURSEMENTS</u>					
Pay Roll	\$ 5,500	\$ 9,000	\$ 9,000	\$ 8,000	\$ 8,000
Salaries	3,600	4,500	4,500	4,500	4,500
Material and Supplies	7,000	5,500	4,500	3,500	4,500
Taxes					
Insurance					2,000
Miscellaneous Plant Expenses	3,000	5,500	5,500	5,000	5,000
Freight	1,600	1,600	1,600	1,400	1,400
Commissions and Agency Stock Expense	3,500	3,500	3,500	3,500	3,500
TOTAL	\$ 24,200	\$ 29,600	\$ 28,600	\$ 25,900	\$ 23,900

RECEIPTS

Product	\$ 37,700	\$ 26,800	\$ 26,800	\$ 22,300	\$ 26,800
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LEAD REQUIREMENTS BASED ON COLLECTIONS

Pounds	234,000	234,000	234,000	194,000	234,000
Cost	\$ 15,000	\$ 15,000	\$ 15,000	\$ 12,400	\$ 15,000

Construction Expenditures included above

NOTE: Estimated profit shown is exclusive of depreciation which is not a cash expenditure

International Smelting and Refining Co.



EAST CHICAGO, INDIANA

May 8, 1945

Secretary and Treasurer
Anaconda Copper Mining Company
25 Broadway
New York 4, N. Y.

Dear Sir:

We are enclosing Estimate of Cash Requirements for the Zinc Oxide Department for period May to October, 1945, which has the approval of Mr. Johnson.

The Electrolytic Zinc, Zinc Dross and Leaded and Zinc Fume Requirements, not included in this statement, will be as follows:

	ELECTROLYTIC ZINC		ZINC DROSS		LEADED & ZINC FUME	
	POUNDS	AMOUNT	LBS.	AMOUNT	POUNDS	AMOUNT
May, 1945	550,000	\$ 42,840			200,000	\$ 6,400
June	600,000	46,740			200,000	6,400
July	300,000	23,370			200,000	6,400
August	-	-			200,000	6,400
September	-	-			200,000	6,400
October	-	-			200,000	6,400
	<u>1,450,000</u>	<u>\$ 112,950</u>	<u>None</u>		<u>1,200,000</u>	<u>\$ 38,400</u>

Yours very truly,

F. E. Stolte
Assistant Secretary

HJD:lf

Enc.

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INTERNATIONAL SMELTING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS FOR SIX MONTHS ENDING OCTOBER 31

	<u>MAY</u> <u>1945</u>	<u>JUNE</u> <u>1945</u>	<u>JULY</u> <u>1945</u>	<u>AUGUST</u> <u>1945</u>
Pay Rolls	\$ 14,000	\$ 14,000	\$ 14,000	\$ 21,000
Salary Account	9,200	9,200	9,200	9,200
Material and Supplies	11,000	13,000	11,000	10,000
Taxes				
Insurance	50	3,800		
Freight on Zinc	2,800	2,800	2,800	2,800
Freight on Oxide	10,800	11,250	11,250	6,300
Miscellaneous Plant Expense	2,500	2,500	2,500	2,500
Selling Expense (Exclusive of Salaries)	3,000	3,000	3,000	3,000
Commission on White Lead Sales	3,400	3,400	3,400	3,400
Warehouse Stock Expense	400	400	400	400
Custom Metal Purchase	89,000	84,000	84,000	52,500
Supplies used, not replaced (Retorts)	<u>200</u>	<u>200</u>	<u>200</u>	<u> </u>
TOTAL	\$ 139,150	\$ 140,350	\$ 134,550	\$ 104,300
RECEIPTS:	=====	=====	=====	=====
Zinc Oxide Sales and Other Material	\$ 105,000	\$ 190,000	\$ 195,000	\$ 195,000
	=====	=====	=====	=====

Estimated amount to be collected by Anaconda Sales Co., New York, for sales of Slab Zinc produced at this Plant:

NOTE: The above figures include \$ 2,420. for Construction and Equipment.

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INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD ROHING DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING OCTOBER 31ST, 1945
DETAIL OF METAL RECEIPTS, RECOVERIES AND CASH REQUIREMENTS
CUSTOM METAL PURCHASE COMPANY

MONTH	TONS	RECEIPTS	L. E. 2		CASH	L. E. 6 P.			TOTAL	CASH	TOTAL
			RECEIPTS	REMARK		RECEIPTS	REMARK	RECEIPTS			
JAN. 1945	300	1,791,800	1,723,800	29,000	67,500	67,500	17,500	85,000	85,000	172,500	
	500	2,937,900	2,893,700	44,200	11,500	11,500		11,500	11,500	2,905,200	
	1,000	5,729,700	5,617,500	112,200	23,000	23,000	17,500	40,500	40,500	5,658,000	
FEB. 1945	800	1,592,800	1,523,000	69,800	60,000	60,000	42,700	102,700	102,700	1,625,700	
	500	2,937,900	2,893,700	44,200	11,500	11,500		11,500	11,500	2,905,200	
	1,300	4,530,700	4,416,700	114,000	23,000	23,000	42,700	65,700	65,700	4,482,400	
MARCH 1945	300	1,592,800	1,523,000	69,800	60,000	60,000	42,700	102,700	102,700	1,625,700	
	500	2,937,900	2,893,700	44,200	11,500	11,500		11,500	11,500	2,905,200	
	1,300	4,530,700	4,416,700	114,000	23,000	23,000	42,700	65,700	65,700	4,482,400	
APRIL 1945	800	1,592,800	1,523,000	69,800	60,000	60,000	42,700	102,700	102,700	1,625,700	
	500	2,937,900	2,893,700	44,200	11,500	11,500		11,500	11,500	2,905,200	
	1,300	4,530,700	4,416,700	114,000	23,000	23,000	42,700	65,700	65,700	4,482,400	
MAY 1945	800	1,592,800	1,523,000	69,800	60,000	60,000	42,700	102,700	102,700	1,625,700	
	500	2,937,900	2,893,700	44,200	11,500	11,500		11,500	11,500	2,905,200	
	1,300	4,530,700	4,416,700	114,000	23,000	23,000	42,700	65,700	65,700	4,482,400	
JUNE 1945	800	1,592,800	1,523,000	69,800	60,000	60,000	42,700	102,700	102,700	1,625,700	
	500	2,937,900	2,893,700	44,200	11,500	11,500		11,500	11,500	2,905,200	
	1,300	4,530,700	4,416,700	114,000	23,000	23,000	42,700	65,700	65,700	4,482,400	
JULY 1945	800	1,592,800	1,523,000	69,800	60,000	60,000	42,700	102,700	102,700	1,625,700	
	500	2,937,900	2,893,700	44,200	11,500	11,500		11,500	11,500	2,905,200	
	1,300	4,530,700	4,416,700	114,000	23,000	23,000	42,700	65,700	65,700	4,482,400	
AUGUST 1945	800	1,592,800	1,523,000	69,800	60,000	60,000	42,700	102,700	102,700	1,625,700	
	500	2,937,900	2,893,700	44,200	11,500	11,500		11,500	11,500	2,905,200	
	1,300	4,530,700	4,416,700	114,000	23,000	23,000	42,700	65,700	65,700	4,482,400	
SEPTEMBER 1945	800	1,592,800	1,523,000	69,800	60,000	60,000	42,700	102,700	102,700	1,625,700	
	500	2,937,900	2,893,700	44,200	11,500	11,500		11,500	11,500	2,905,200	
	1,300	4,530,700	4,416,700	114,000	23,000	23,000	42,700	65,700	65,700	4,482,400	
OCTOBER 1945	800	1,592,800	1,523,000	69,800	60,000	60,000	42,700	102,700	102,700	1,625,700	
	500	2,937,900	2,893,700	44,200	11,500	11,500		11,500	11,500	2,905,200	
	1,300	4,530,700	4,416,700	114,000	23,000	23,000	42,700	65,700	65,700	4,482,400	

Gold Bullion	800	1,532,800	1,533,100	52,600	60,000	43,400	100	200	6,000	201,800
Silver Bullion	500	1,007,900	797,700	44,450						41,450
	2,000	2,400,700	2,379,700	127,080	60,000	43,400	100	200	6,000	173,280

SEPTEMBER, 1945

Gold Bullion	800	1,532,800	1,533,100	52,600	60,000	43,400	100	200	6,000	201,800
Silver Bullion	500	1,007,900	797,700	44,450						41,450
	2,000	2,400,700	2,379,700	127,080	60,000	43,400	100	200	6,000	173,280

SEPTEMBER, 1945

Gold Bullion	800	1,532,800	1,533,100	52,600	60,000	43,400	100	200	6,000	201,800
Silver Bullion	500	1,007,900	797,700	44,450						41,450
	2,000	2,400,700	2,379,700	127,080	60,000	43,400	100	200	6,000	173,280

Lead (New York Price) - 6.50¢
 Silver - Domestic 70.00¢ Foreign 44.75¢
 Gold - (Trans. Dept.) - 35.00

PNYC00008681

INTERNATIONAL SELLING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
EAST CHICAGO, INDIANA
ESTIMATE OF PRODUCTION AND ALLOCATION - MAY TO OCTOBER, 1945, INCLUSIVE

	TONS CHANGED	REFINERY ACCOUNT				SMELTER ACCOUNT				PARTIAL ACCT.				AMALGAMA ACCOUNT				TOTAL			
		LEAD PIG	LEAD POUNDS	SILVER OUNCES	GOLD OUNCES	LEAD PIG	SILVER OUNCES	GOLD OUNCES	PARTIAL SILVER OUNCES	PARTIAL GOLD OUNCES	AMALGAMA PIG	AMALGAMA LEAD POUNDS	LEAD POUNDS	SILVER OUNCES	GOLD OUNCES						
MAY, 1945																					
Goole - Low Bismuth	500					955,000	40,000	75					965,000	40,000	75						
Goole - High Bismuth	1,100						88,000	165					2,112,000	88,000	165						
East Helena	900			67,500	225								1,786,500	67,500	225						
Haritan	50		22,000						50,000	115			1,557,000	229,500	115						
Custom Metals	500	500,000	291,700										22,000	50,000	115						
TOTAL	3,050	500,000	313,700	67,500	225	955,000	128,000	240	50,000	115	1,557,000	229,500	5,697,200	245,500	530						
JUNE, 1945																					
Goole - Low Bismuth	1,500					2,955,000	120,000	225					2,955,000	120,000	235						
East Helena	800												1,583,000	60,000	200						
Haritan	50		22,000	60,000	200				50,000	115			22,000	50,000	115						
Custom Metals	500	500,000	291,700										791,700								
TOTAL	2,850	500,000	313,700	60,000	200	2,955,000	120,000	225	50,000	115	1,405,000	183,000	5,356,700	230,000	540						
JULY, 1945																					
Goole - Low Bismuth	1,500					2,955,000	120,000	225					2,955,000	120,000	235						
East Helena	800												1,583,000	60,000	200						
Haritan	50		22,000	60,000	200				50,000	115			22,000	50,000	115						
Custom Metals	500	500,000	291,700										791,700								
TOTAL	2,850	500,000	313,700	60,000	200	2,955,000	120,000	225	50,000	115	1,405,000	183,000	5,356,700	230,000	540						
AUGUST, 1945																					
Goole - Low Bismuth	1,500					2,955,000	120,000	225					2,955,000	120,000	235						
East Helena	800												1,583,000	60,000	200						
Haritan	50		22,000	60,000	200				50,000	115			22,000	50,000	115						
Custom Metals	500	500,000	291,700										791,700								
TOTAL	2,850	500,000	313,700	60,000	200	2,955,000	120,000	225	50,000	115	1,405,000	183,000	5,356,700	230,000	540						
TOTAL																					
	2,850	500,000	313,700	60,000	200	2,955,000	120,000	225	50,000	115	1,405,000	183,000	5,356,700	230,000	540						

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SEPTEMBER, 1945

Tooele - Low Bismuth	1,500				2,955,000	120,000	225
East Helena	500				1,405,000	133,000	200
Baritan	50				22,000	50,000	115
Custom Metals	500				791,700		
TOTAL	2,550				5,356,700	230,000	540

OCTOBER, 1945

Tooele - Low Bismuth	1,500				2,955,000	120,000	225
East Helena	500				1,405,000	133,000	200
Baritan	50				22,000	50,000	115
Custom Metals	500				791,700		
TOTAL	2,550				5,356,700	230,000	540

TOTAL SIX MONTHS

Tooele	9,100				2,112,000	15,760,000	728,000	1,335
East Helena	4,900				367,500	1,225		1,225
Baritan	300				132,000			690
Custom Metals	3,000				1,750,200			4,750,200
GRAND TOTAL	17,300				3,000,000	1,882,200	367,500	1,225