

MINUTES OF EXTRAORDINARY GENERAL MEETING

OF MEMBERS

OF

AUSTRALIAN BLUE ASBESTOS LIMITED

Held at 1 O'Connell Street, Sydney at 10 o'clock a.m. on
Monday, 18th December, 1944.

Present: Messrs. C.W.R. Powell (Chairman), G.N. Worledge and
J.A. Elmslie.

NOTICE OF MEETING.

Mr. G.N. Worledge (for the Secretary) read the
Notice convening the meeting, as set out below:-

NOTICE OF EXTRAORDINARY GENERAL MEETING.

Notice is hereby given that an Extraordinary General
Meeting of Members of the above Company will be held at No. 1
O'Connell Street, Sydney, in the State of New South Wales on
Monday, the 18th day of December 1944, at 10.00 o'clock in
the morning.

The business of the Meeting will be to consider and
if thought fit to pass the following resolution as a special
resolution.

Resolution.

"That the Capital of the Company be increased from
£100,000 to £200,000 by the creation of 100,000 Ordinary
Shares of £1 each and that such shares be issued at such
times and to such persons upon such terms and conditions
and with such rights and privileges as the Directors
shall from time to time determine but subject in all
respects to the Articles of Association of the Company."

Dated this First day of December 1944.

J.L. Tucker,

Secretary.

The Chairman announced that all holders of deferred
shares had agreed to waive the requirements of Article No. 51
of the Company's Articles of Association insofar as they called
for 21 clear days notice of a meeting at which a Special Re-
solution was to be dealt with and had signified their willingness
that the meeting be held on the date mentioned in the convening
notice.

The Chairman announced that he held proxies from The
Colonial Sugar Refining Co. Limited, Mr. J.L. Tucker, and Mr.
E.E.T. Layton; that deferred share-holders representing not less
than one-half of the deferred share capital of the Company were
thus present in person or by proxy and that the meeting was duly
constituted.

RESOLUTION.

The following Resolution was proposed by Mr. G.N.
Worledge as a Special Resolution, seconded by Mr. J.A. Elmslie,

and carried unanimously:-

"That the Capital of the Company be increased from £100,000 to £200,000 by the creation of 100,000 Ordinary Shares of £1 each and that such shares be issued at such times and to such persons upon such terms and conditions and with such rights and privileges as the Directors shall from time to time determine but subject in all respects to the Articles of Association of the Company.

CHAIRMAN.