ISR006035

DEPARTMENT OR COMPANY NO. 9.01

PROFIT AND LOSS

SHEET NO 1

INTERNATIONAL SMELTING AND REFINING COMPANY
NEW YORK OFFICE

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES Dec. 31, 1941 PRIOR YEARS		Mar. 31, 1942 CURRENT MONTH	
1		Sales of Copper:				
2	80	The American Brass Company	4,009,378.63		354,687.13	
3	80	Anaconda Copper Mining Company	48,500.84			
4	82	Anaconda Wire & Cable Company	237,500.00			
5	83	Others	242,933.18			
6	84	Company Departments	63.12			
7	80	International Smelting and Refining Company	287.98	4,538,663.75		354,687.13
8	83	Sales of Silver		4,373,293.71		1,009,824.82
9		Sales of Gold:				
10	83	Sales	3,147,091.74		415,589.64	
11	84	Service Charges	14,391.80	3,132,699.94	2,009.50	413,580.14
12		Sales of Lead:				
13	80	White Lead Department	815,006.84		200,473.20	
14	82	Anaconda Wire & Cable Company	869,364.71		319,715.29	
15	83	Others	2,029,791.98	3,714,163.53	323,418.52	843,607.01
16		Sales of By-Products:				
17	80	Anaconda Copper Mining Company	6,898.93		4,632.68	
18	81	Chile Exploration Company	39,792.14			
19	81	Andes Copper Mining Company	11,575.41			
20	81	Greene Cananea Copper Company	308.30			
21	82	Anaconda Wire & Cable Company	193,322.78		58,940.22	
22	83	Others	455,265.40		62,796.49	
23	80	Company Departments	17,040.07		2,176.05	

84	Service Charges	14,391.80	3,132,699.94	2,009.50	413,580.14	
	Sales of Lead:					
80	White Lead Department	815,006.84		200,473.20		
82	Anaconda Wire & Cable Company	869,364.71		319,715.29		
83	Others	2,029,791.98	3,714,163.53	323,418.52	843,607.01	
	Sales of By-Products:					
80	Anaconda Copper Mining Company	6,898.93		4,632.68		
81	Chile Exploration Company	39,792.14				
81	Andes Copper Mining Company	11,575.41				
81	Greene Cananea Copper Company	308.30				
82	Anaconda Wire & Cable Company	193,322.78		58,940.22		
83	Others	455,265.40		62,796.49		
80	Company Departments	17,040.07		2,176.05		
84	Freight	4,201.32	720,001.71	103.97	128,441.47	
	General Tolls:					
82	Mountain City Copper Company	664,107.98		131,298.34		
82	Walker Mining Company	187,072.72		.02		
82	National Tunnel & Mines Company			1,933.23		
80	Copper Export Association	870,745.22		297,925.93		
80	The American Brass Company	930,331.62		133,221.42		
82	Anaconda Wire & Cable Company	144,650.12		38,019.35		
81	Andes Copper Mining Company	592,263.80				
81	Greene Cananea Copper Company	618,151.44		207,637.72		
81	Chile Exploration Company	104,128.24				
80	Anaconda Copper Mining Company	162,036.42		34,229.85		
80	Inter-departmental	1,628,090.28		525,518.54		
83	Others	2,442,766.64		615,192.91		
84	Freight	5,924.60		302.72		
84	Metal Gains	-		-		
84	Purchased Copper	72,905.09		6,232.67		
84	Inter-departmental Refining Charges	1,593,299.56	6,818,025.41	407,390.49	1,583,516.77	
84	Purchases of Copper		1,478,495.90		47,306.10	
			21,818,352.15		4,286,351.24	

AUDIT 1.

ISR006036

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PROFIT AND LOSS

DEPARTMENT
OR COMPANY NO. 9.07

SHEET NO. 1

INTERNATIONAL SMELTING AND REFINING COMPANY

EAST CHICAGO, INDIANA

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
				DEC. 31, 1941 PRIOR YEARS		MARCH 31, 1942 CURRENT MONTH
1		LEAD REFINING DEPARTMENT				
2		Operating Expense:				
3	80	Bismuth Tolls	$ 108,214.98		$ 35,586.11	
4	84	Sundry Operating Expense	563,613.30		151,076.34	
5	85	Maintenance and Repairs	92,890.05		32,689.92	
6	86	Unemployment Insurance Tax - Operating	9,498.97		1,792.55	
7	86	Old Age Annuity Tax - Operating	3,166.33		891.10	
8	86	Unemployment Insurance Tax - Repairs	1,329.87		335.34	
9	86	Old Age Annuity Tax - Repairs	443.29		167.67	
10	86	Taxes - Other than Income Taxes	9,805.30		2,475.00	
11	107	Depreciation of Furniture and Fixtures	915.98		213.69	
12	108	Loss on Furniture and Fixtures	60.49	573,508.60	-	154,055.50
13	84	Custom Metal Purchases		962,947.09		337,507.02
14	84	Discounts Earned		5,771.69		787.19
15	84	East Helena Bullion Freight		164,650.56		44,506.53
16				1,695,334.56		535,281.86
17						
18						
19						
20						
21		*Detail of Sundry Operating Expense:				
22		Lead Refining Department Operating Costs		509,905.44		134,434.49
23		Bismuth in Process, end of period		1,817.62		592.60
24		Tellurium in process, end of period		-		242.91

108	Loss on Furniture and Fixtures	60.49	573,508.60	-	154,055.50		
84	Custom Metal Purchases		962,947.09		337,507.02		
84	Discounts Earned		5,771.69		787.19		
84	East Helena Bullion Freight		164,650.58		44,506.53		
			1,695,334.56		535,281.86		
	*Detail of Sundry Operating Expense:						
	Lead Refining Department Operating Costs		509,905.44		134,434.49		
	Bismuth in Process, end of period		1,817.62		592.60		
	Tellurium in process, end of period		-		242.91		
			511,723.06		135,270.00		
	Less: Bismuth in Process, beginning of Period	1,569.50		1,817.62			
	Operating Profit from Bismuth Tolls	57,253.59		17,962.15			
	Value of Metals in Stored Bismuth Slimes	2,498.35	56,324.74	-	19,779.77		
			455,398.32		115,490.23		

ISR006038

AUDIT 1.

ISR0006039

PROFIT AND LOSS

DEPARTMENT OR COMPANY NO. 9.07

SHEET NO. 2

INTERNATIONAL SMELTING AND REFINING COMPANY

EAST CHICAGO, INDIANA

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES DEC. 31, 1941 PRIOR YEARS		MARCH 31, 1942 CURRENT MONTH	
1		ZINC OXIDE DEPARTMENT				
2		Gross Sales (Less Returns and Allowances):				
3	83	To Outsiders	$2,095,689.98		$ 292,251.45	
4		To Consolidated Subsidiaries:				
5	81	Chile Exploration Company	1,850.34		25.74	
6		Anaconda Sales Company				
7	83	To Outsiders	197,054.00		38,351.86	
8	82	To Unconsolidated Subsidiaries	33.41		-	
9	83	Discounts Allowed	1,520.46		327.59	
10		International Smelting and Refining Company				
11	80	Lead Refining Department, East Chicago	35,861.89		3,951.56	
12	80	Smelting Department, Salt Lake City	118.80		-	
13	80	Raritan Copper Works	23,063.68		-	
14	80	White Lead Department, East Chicago	206.25		-	
15	80	Anaconda Copper Mining Company, Butte	22.32		37.71	
16		To Unconsolidated Subsidiaries:				
17	82	Anaconda Wire & Cable Co., Hastings-on-Hudson			3,762.00	
18	82	Anaconda Wire & Cable Co., Marion	52,779.37		13,167.00	
19	82	Anaconda Wire & Cable Co., Pawtucket	28,571.40	2,433,731.36	3,762.00	354,981.73
20	83	Tolls on Canadian Zinc		20,535.00		-
21	83	Discounts Allowed		23,088.30		3,787.66
22	84	Cost of Zinc Purchased		1,914,676.29		399,350.74
23	84	Zinc Transfers and Issues		2,000,890.91		333,726.91
24		Operating Expenses:				
					413,060.97	

	83	To Customers					
8	82	To Unconsolidated Subsidiaries	33.41		-		
9	83	Discounts Allowed	1,520.46		327.59		
10		International Smelting and Refining Company					
11	80	Lead Refining Department, East Chicago	35,861.89		3,951.56		
12	80	Smelting Department, Salt Lake City	118.80		-		
13	80	Raritan Copper Works	23,063.88		-		
14	80	White Lead Department, East Chicago	208.25		-		
15	80	Anaconda Copper Mining Company, Butte	22.52		37.71		
16		To Unconsolidated Subsidiaries:					
17	82	Anaconda Wire & Cable Co., Hastings-on-Hudson			3,762.00		
18	82	Anaconda Wire & Cable Co., Marion	52,779.37		13,167.00		
19	82	Anaconda Wire & Cable Co., Pawtucket	28,571.40	2,433,731.36	3,762.00	354,981.73	
20	83	Tolls on Canadian Zinc		20,535.00		-	
21	83	Discounts Allowed		23,088.30		3,787.66	
22	84	Cost of Zinc Purchased		1,914,676.29		399,360.74	
23	84	Zinc Transfers and Issues		2,000,890.91		333,726.91	
24		Operating Expenses:					
25	84	Sundry Expenses	2,421,136.59		413,080.97		
26	86	Unemployment Insurance Tax - Operating	7,928.17		996.14		
27	86	Old Age Annuity Tax - Operating	2,642.69		490.89		
28	85	Maintenance and Repairs	76,506.56		11,324.56		
29	86	Unemployment Insurance Tax - Repairs	1,121.35		96.25		
30	86	Old Age Annuity Tax - Repairs	373.78		56.69		
31	86	Taxes (Other than Income Taxes)	6,648.95		1,650.00		
32	107	Depreciation on Zinc Oxide Production	33,015.03		4,537.12		
33	107	Depreciation on Furniture and Fixtures	425.39		102.93		
34	108	Loss on Dismantlement of Furniture and Fixtures	36.29	2,549,834.79	-	432,337.57	
35		Selling Expenses:					
36	84	Sundry Expenses	60,468.33		7,194.87		
37	86	Unemployment Insurance Tax	1,912.60		411.44		
38	86	Old Age Annuity Tax	637.49		171.48		
39	107	Depreciation on Furniture and Fixtures	498.10	63,516.52	109.08	7,886.87	
40		Agency Stock Expenses:					
41	84	Sundry Expenses	6,598.90		976.52		
42	86	Taxes (Other than Income Taxes)	112.35	6,711.25	64.42	1,040.94	
		AMOUNT CARRIED FORWARD		102,669.88		155,695.14	

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PROFIT AND LOSS

DEPARTMENT OR COMPANY NO. 9.07

SHEET NO. 3

INTERNATIONAL SMELTING AND REFINING COMPANY

EAST CHICAGO, INDIANA

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
				DEC. 31, 1941 PRIOR YEARS		MARCH 31, 1942 CURRENT MONTH
1		AMOUNT BROUGHT FORWARD		102,669.88		155,695.14
2		General Expenses (Selling):				
3	84	Sundry Expenses	16,110.87		3,544.07	
4	86	Unemployment Insurance Tax	353.82		47.83	
5	86	Old Age Annuity Tax	117.95		22.84	
6	107	Depreciation on Furniture and Fixtures	232.75	16,815.39	58.14	3,372.88
7		Credit and Collections Expenses:				
8	84	Sundry Expenses	9,614.11		2,921.44	
9	86	Unemployment Insurance Tax	184.62		32.78	
10	86	Old Age Annuity Tax	61.50	9,860.23	15.81	2,970.03
11	84	Zinc Oxide Samples Shipped		166.30		10.39
12	84	Doubtful Notes and Accounts for White Lead Dept.		6,366.73		1,619.58
13	96	Interest		17.81		-
14				135,526.12		163,947.24
15		**********				
16		Inventories at Beginning:				
17	84	Finished	270,907.29		243,685.68	
18	107	Depreciation in Inventory	3,065.79	273,973.08	3,318.82	247,004.50
19	91	In Process		107,974.64		55,592.15
20	112	Adjustments		381,947.72		302,596.65
21		Inventories at End:				
22	84	Finished	243,685.68		306,430.40	

11	84	Zinc Oxide Samples Shipped		166.30		10.39
12	84	Doubtful Notes and Accounts for White Lead Dept.		6,366.73		1,619.56
13	96	Interest		17.81		-
14				135,526.12		163,947.24
15						
16		Inventories at Beginning:				
17	84	Finished	270,907.29		243,685.68	
18	107	Depreciation in Inventory	3,065.79	273,973.08	3,318.82	247,004.50
19	84	In Process		107,974.64		55,592.15
20	112	Adjustments		381,947.72		302,596.65
21		Inventories at End:				
22	84	Finished	243,685.68		306,430.40	
23	107	Depreciation in Inventory	3,318.82	247,004.50	4,369.61	310,800.21
24	84	In Process		55,592.15		130,730.81
25	112	Adjustments		302,596.65		441,531.02
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AUDIT I.

ISR0006042

ISR006043

PROFIT AND LOSS

DEPARTMENT OR COMPANY NO. 9.07

SHEET NO. 4

INTERNATIONAL SMELTING AND REFINING COMPANY
EAST CHICAGO, INDIANA

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES DEC. 31, 1941 PRIOR YEARS	MARCH 31, 1942 CURRENT MONTH
1		WHITE LEAD DEPARTMENT		
2		Gross Sales (Less returns and allowances)		
3	83	To Outsiders	$1,283,221.76	$ 331,681.59
4		To Consolidated Subsidiaries:		
5		Anaconda Sales Company, East Chicago		
6	83	To Outsiders	253,492.03	74,703.25
7	82	To Unconsolidated Subsidiaries	912.71	-
8	80	To Consolidated Subsidiaries	713.76	55.69
9		International Smelting and Refining Company		
10	84	White Lead Department	-	-
11	83	Discounts Allowed	2,303.32	784.29
12		The American Brass Company		
13	80	Detroit, Mich.		106.42
14	80	Chicago, Ill.	62.37	
15	80	Buffalo, N. Y.	126.71	
16	80	Waterbury, Conn.	.85	
17	80 //	Chile Exploration Company	212.85	107.50
18		International Smelting and Refining Company		
19	84	White Lead Department, East Chicago, Ind.	1,332.86	37.82
20	80	Lead Refining Department, East Chicago, Ind.	1.26	-
21	80	Zinc Oxide Department, East Chicago, Ind.	1,281.58	-

		International Smelting and Refining Company					
84		White Lead Department	-		-		
83		Discounts Allowed	2,303.32		784.29		
		The American Brass Company					
80		Detroit, Mich.			106.42		
80		Chicago, Ill.	62.37				
80		Buffalo, N. Y.	126.71				
80		Waterbury, Conn.	.85				
	//	Chile Exploration Company	212.85		107.50		
		International Smelting and Refining Company					
84		White Lead Department, East Chicago, Ind.	1,332.86		37.82		
80		Lead Refining Department, East Chicago, Ind.	1.26		-		
80		Zinc Oxide Department, East Chicago, Ind.	1,281.58		-		
80		Raritan Copper Works, Perth Amboy, N. J.	425.69		-		
80		Smelting Department, Salt Lake City, Utah	190.08		-		
80		Montana Hardware Company	537.22		30.99		
80		Anaconda Copper Mining Co., Butte, Mont.	8,496.09		-		
		To Unconsolidated Subsidiaries:					
		Anaconda Wire and Cable Company					
82		Chicago, Ill.	172.46		16.08		
82		Muskegon, Mich.	6.53	1,528,883.49	-		405,955.05
83		Discounts Allowed		16,155.01			4,560.94
84		Lead Anode Purchases		858,597.55			259,583.39
84		Lead Transfers and Issues		857,011.97			262,079.88
		AMOUNT CARRIED FORWARD		1,511,142.90			403,890.60

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AUDIT I.

ISR006045

PROFIT AND LOSS

DEPARTMENT OR COMPANY NO. 9.07

SHEET NO. 5

INTERNATIONAL SMELTING AND REFINING COMPANY

EAST CHICAGO, INDIANA

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES DEC. 31, 1941 PRIOR YEARS		MARCH 31, 1942 CURRENT MONTH	
1		AMOUNT BROUGHT FORWARD		1,511,142.90		403,890.60
2		Operating Expenses:				
3	84	Sundry Expenses	1,189,618.02		357,509.27	
4	86	Unemployment Insurance Tax	3,768.76		654.07	
5	86	Old Age Annuity Tax	1,256.21		335.14	
6	85	Maintenance and Repairs	62,529.12		17,050.73	
7	86	Unemployment Insurance Tax (Repairs)	1,066.11		191.25	
8	86	Old Age Annuity Tax (Repairs)	362.04		95.62	
9	86	Taxes (Other than Income Taxes)	3,929.56		975.00	
10	107	Depreciation	40,805.83		12,595.35	
11	107	Depreciation on Furniture and Fixtures	283.56		68.63	
12	108	Loss on Dismantlement of Furniture and Fixtures	24.19	1,303,763.40	-	389,475.06
13	84	Selling Expenses		86,916.55		26,386.80
14	88	Doubtful Notes and Accounts		6,566.73		1,619.58
15		Agency Stock Expenses:				
16	84	Sundry Expense	5,571.89		1,206.25	
17	86	Taxes (Other than Income Taxes)	335.13	5,907.02	62.49	1,268.74
18		Credit and Collections Expense:				
19	84	Salaries	7,191.75		1,840.80	
20	86	Unemployment Insurance Tax	215.78		55.23	
21	86	Old Age Annuity Tax	71.90	7,479.43	18.40	1,914.43
22	84	Samples Shipped - White Lead Department		263.87		15.69
23	96	Interest Received		35.78		2.75

		107	Depreciation					
	11	107	Depreciation on Furniture and Fixtures	283.56		68.63		
	12	108	Less on Dismantlement of Furniture and Fixtures	24.19	1,303,763.40	-	389,475.06	
	13	84	Selling Expenses		86,916.55		26,386.80	
	14	88	Doubtful Notes and Accounts		6,368.73		1,619.58	
	15		Agency Stock Expenses:					
	16	84	Sundry Expense	5,571.89		1,206.25		
	17	86	Taxes (Other than Income Taxes)	335.13	5,907.02	62.49	1,268.74	
	18		Credit and Collections Expense:					
	19	84	Salaries	7,191.75		1,840.80		
	20	88	Unemployment Insurance Tax	215.78		55.23		
	21	86	Old Age Annuity Tax	71.90	7,479.43	18.40	1,914.43	
	22	84	Samples Shipped - White Lead Department		263.87		15.69	
	23	96	Interest Received		35.78		2.75	
	24				101,009.42		16,755.57	
	25							
	26		Inventories at Beginning:					
	27	84	Finished	244,429.52		211,119.20		
	28	107	Depreciation in Inventory	8,055.26	252,484.78	6,621.97	217,741.17	
	29	84	In Process		12,104.48		20,007.69	
	30	112	Adjustments		264,589.26		237,748.86	
	31		Inventories at End:					
	32	84	Finished	211,119.20		266,875.97		
	33	107	Depreciation in Inventory	6,621.97	217,741.17	8,427.51	275,303.48	
	34	84	In Process		20,007.69		14,800.19	
	35	112	Adjustments		237,748.86		290,103.67	
	36							
	37							
	38		GRAND TOTAL PROFIT AND LOSS - ALL DEPARTMENTS		$1,729,851.26		$ 715,984.67	
	39							
	40							
	41		If					
	42							

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AUDIT I.