Bank of the Manhattan Company

NEW YORK, N. Y.

November 26, 1943.

Mr. M. L. Miller, Traffic Manager
Metals Reserve Company
811 Vermont Ave., N.W., Rm 819B
Washington 25, D. C.

Re: Our No. 25725 & 39555.19.2
20,000 bags Chrysotile
Asbestos S. S. "Josiah Cushing"

Dear Mr. Miller:

We have received from District Bank Ltd., Manchester, England, a draft drawn at sight on Metals Reserve Company by Raw Asbestos Distributors, Ltd., Rochdale, Lancs, for Reg.£39531.5.0- to which must be added foreign banking charges of Reg.£24.14.2., making a total of Reg.£39555.19.2.

We have also received shippers' certificate of quality and weight covering 20,000 bags Chrysotile Asbestos from Beira per S. S. "Josiah Cushing." Our correspondent advises that one signed bill of lading has been sent direct to us by carrying steamer and that Consular Invoices, which will be issued in Johannesburg, will either be sent to us by ship's bag or by a later mail. Second signed bill of lading will also be forwarded by a later mail.

The draft and other papers mentioned will be held by us until receipt of bill of lading and/or arrival of steamer and at that time we shall again communicate with you with a view to arranging sale of necessary exchange and obtaining instructions relative to disposition of documents. Our correspondent has indicated that payment may not be deferred pending arrival of Consular Invoice, such payment to be made upon arrival of bill of lading or merchandise, whichever occurs first.

It is required that we remit the proceeds of collection in Sterling by cable transfer to our Manchester correspondent. The amount due of Reg.£39555.19.2 at the present prevailing rate of exchange of 4.04 is equivalent to $159,806.07.

Very truly yours

J. L. O'Keefe
Assistant Cashier

c. c. to
Mr. S. H. Patterson
Mr. W. C. Beck, Jr.,
Ass't Treasurer

JLO'K:RJL:AO'S

PLAINTIFF'S EXHIBIT
JM-1431

[redacted] SPOTLAND

[redacted] ROCHDALE
LANS

[redacted] 26th October, 1943

Messrs. Metals Reserve Co.,
811 Vermont Avenue N. W., Washington D. C. GE/8807

Dr. To

RAW ASBESTOS DISTRIBUTORS LIMITED

Terms of Payment: prompt nett cash in British sterling in London on presentation of shipping documents to buyers. Bank and Bill Stamp charges, if any, for account of buyer

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Contract No. 920/23

WHITE ASBESTOS FIBRE

PRODUCED IN SOUTHERN RHODESIA (BRITISH)

Bags	Grade	Weight nett	Weight gross	f.o.b	per 2,000 lbs	
800	C&G/1	100,000 lbs	101,200 lbs	Beira	£70-5-0d	3512 - 10 -0
3200	C&G/2	400,000 lbs	404,800 lbs	"	£49-0-0d	9800 - 0 -0
12000	C&G/3	1500,000 lbs	1518,000 lbs	"	£28-15-0d	21562 - 10 -0
4000	C&G/4	500,000 lbs	506,000 lbs	"	£18-12-6d	4656 - 5 -0
						£39[illegible]1 -5 -0

Packed in hessian bags.
Weight of bags 22,000 lbs
Cost of bags and packing included.
Country of Origin: Southern Rhodesia.

Shipper per S. S. "Josiah Cushing"

Date of Bill of Lading

Sailing from Beira.