

Chicago, Ill.

April 18, 1952

A meeting of the Board of Directors of the Lead Industries Association was held on Friday, April 18, 1952, at 2:15 P.M., at the Drake Hotel, Chicago, Ill.

PRESENT

Jean Vuillequez
W. E. Clancy
S. A. Easton

H. L. Day
J. A. Costello
Clarence Glass

J. P. Futh
J. A. Martino
F. E. Wormser

REPRESENTING

The American Metal Co. Ltd.
American Smelting & Refining Co.
Bunker Hill & Sullivan Mining &
Concentrating Co.
Day Mines, Inc.
Ethyl Corp.
International Smelting & Refining Co.
(Anaconda Sales Co. Agents)
The Glidden Co. (Euston Lead Co.)
National Lead Co.
St. Joseph Lead Co.

OTHERS

L. J. Randall

Hecla Mining Co.

F. L. Ziegfeld, Secretary-Treasurer

Mr. Felix E. Wormser was reelected chairman.

The minutes of the previous meeting of February 25, 1952, were approved.

REPORT OF THE TREASURER

The Treasurer's Report, attached as Exhibit "A," was approved.

ELECTION OF OFFICERS

The chairman stated that it was in order to elect officers of the Association, whereupon the following were nominated, seconded and unanimously elected:

Felix E. Wormser, President Kenneth C. Brownell, Vice Pres.
Joseph A. Martino, Vice President

ELECTION OF EXECUTIVE COMMITTEE

The chairman stated that it was in order to appoint an Executive Committee whereupon the following were reappointed as Executive Committee members for the ensuing year:

Felix E. Wormser, Chairman
J. M. Bowlby
K. C. Brownell

H. L. Day
J. A. Martino
George Mixter

April 18, 1952

1952 ANNUAL MEETING

The secretary reported that in accordance with the instructions of the Board, issued at the time of the annual meeting in 1951, he had made arrangements with the Drake Hotel, Chicago, for the 1953 annual meeting on April 24-25, 1953, being the Friday and Saturday preceding the meeting of the American Zinc Institute in St. Louis on the following Monday and Tuesday.

The point was raised that the 1953 meeting would be the silver anniversary of the Lead Industries Association and a suggestion was made that something special should be done to commemorate this event. The Board felt that it would be nice if the meeting could be held at some good resort hotel, such as the Greenbrier, at White Sulphur Springs, W. Va. The secretary pointed out that it might be difficult to obtain accommodations at such hotels on only a year's notice as most of them are booked up for two or more years in advance. He was instructed, however, to see what arrangements could be made at The Greenbrier or some similar hotel for both 1953 and 1954, the dates, if possible, to be close to the dates of the American Zinc Institute meeting.

CONTRIBUTION TO A.S.T.M. GOLDEN JUBILEE

The secretary read a letter he had received from Mr. G. H. Clamer, chairman of a subcommittee of the A.S.T.M. to solicit funds for the A.S.T.M. 50th anniversary meeting, a copy of which is attached as Exhibit "B."

Recognizing that the Association had never been approached in this manner for a similar contribution, nevertheless the Board felt that a contribution of \$100, as requested, should be made towards the expense of the 50th anniversary meeting of the A.S.T.M. in June, 1952, particularly since the request indicated that individual members would not be approached.

It was also suggested that the secretary check with the American Zinc Institute and other associations to find out what their policy would be in this instance.

EDTA RESEARCH

The secretary explained that a new chemical compound, commonly known as EDTA shows great promise for the prevention and treatment of lead poisoning. He explained that considerable research was being conducted on this subject at a Georgetown University.

He read a letter from Dr. Benjamin Kissin, attached as Exhibit "C" requesting a grant of \$1500 to conclude some research already underway at the Jewish Hospital of Brooklyn, N.Y. on this subject. He said that he felt that there would be good public relations value in the Association being associated with the research on this product.

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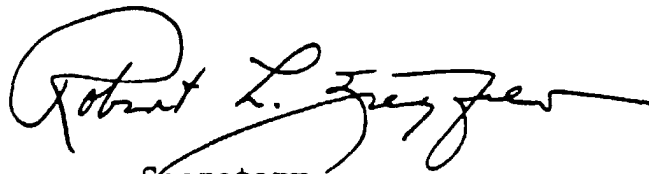
Members of the Board raised the question of whether, if the work was being conducted at a number of places, the grant would be most judiciously made to Jewish Hospital, and also whether if the grant were made to Jewish Hospital, the Association would not also be requested to contribute to the research at other places.

It was suggested that since Dr. Elston Belknap would address the Association later in the day, at least partly on this subject, the matter be tabled until the next meeting, at which time answers to the questions raised by the Board should be presented.

H.R. 7447 - LIFO

H.R. 7447 which would provide relief for companies which adopted LIFO during periods of high prices, was considered by the Board. It was the general feeling of the Board that this bill would be of benefit to some members and would not harm any. Therefore, the Board generally felt that the Association should actively support the measure. However, in order to be sure that no member opposes the bill, the secretary was requested to circulate copies of it to all members of the Association, telling them that the Board favored Association support of the measure and asking them if there were any opposition.

Meeting adjourned at 2:45 P.M.


Secretary

FINANCIAL STATEMENT
RECAPITULATION OF ALL DIVISIONS (a)
January 1 to March 31, 1952

	ORDINARY	SAFETY AND HYGIENE	METALLIC LEAD PRODUCTS	RED LEAD	WHITE
Balance, Jan. 1					
Cash.....	\$23,962.28	\$21,491.50	\$10,444.73	\$1,942.60	\$36,20,
Savings Accounts.....	30,500.87				
Government Securities.....	34,000.00				
TOTAL BALANCE, Jan. 1.....	88,463.15	21,491.50	10,444.73	1,942.60	57,
Receipts:					
Quarter, Subscription.....	30,084.75	6,250.00	12,997.50	5,279.25	
Less: Outstanding Subs.....	1,718.00		58.00	31.50	
Net Subscriptions.....	28,366.75	6,250.00	12,939.50	5,247.75	
Miscellaneous Receipts.....	452.87				
TOTAL AVAILABLE	117,282.77	27,741.50	23,384.23	7,190.35	57,
Disbursements.....	18,066.38	8,609.67	7,655.89	3,158.90	5,
Advances & Deposits.....	2,550.00	300.00	750.00	400.00	
Total	20,616.38	8,909.67	8,405.89	3,558.90	5,
NET BALANCE Apr. 1.....	96,666.39	18,831.83	14,978.34	6 3,631.45	51,
Cash Balance, Apr. 1.....	23,322.63	18,831.83	14,978.34	3,631.45	31,
Special Reserves.....	8,842.89				
Government Securities.....	34,000.00				
Savings Accounts.....	30,500.87				20,
TOTAL BALANCE, Apr. 1	96,666.39	18,831.83	14,978.34	3,631.45	51,

(a) See individual fund Financial Statements for details.

ORDINARY FUND

Financial Statement

January 1 to March 31, 1952

	<u>Expenditures</u>	
Rent and Light	\$1,906.24	
Salaries	11,327.77	
Social Security Taxes	76.81	
Travel Expense	882.69	
"Lead"	910.51	
Mailing	455.68	
Office Supplies	564.72	
Association Dues	89.50	
Entertainment & Luncheons	215.70	
Meetings	728.41	
Telephone & Telegraph	324.77	
Books & Subscriptions	203.37	
Miscellaneous Expense	380.21	
Total Expenditures	\$18,066.38	
Balance, January 1, 1952		\$79,620.26
Receipts from:		
Subscriptions (1st quarter)	30,084.75	
Less: Outstanding subscriptions	<u>1,718.00</u>	28,366.75
Interest on U. S. Treasury Notes		<u>452.87</u>
		108,439.88
Less: Expenditures	18,066.38	
Advances and Deposits	<u>2,550.00</u>	<u>20,616.38</u>
Balance, April 1, 1952		87,823.50
Reserve for Lead Handbook		<u>8,842.89</u>
Total Balance, April 1, 1952		\$96,666.39
Cash	\$32,165.52	
Savings Accounts	30,500.87	
U.S. Treasury Notes	<u>34,000.00</u>	
	\$96,666.39	

LIA00480

SAFETY AND HYGIENE DIVISION

Financial Statement

January 1 to March 31, 1952

	<u>Expenditures</u>	
Salaries	\$3,667.50	
Social Security Taxes	55.02	
Travel Expense	380.87	
Office Supplies	138.88	
Telephone & Telegraph	53.15	
Books & Subscriptions	252.12	
Research	3,867.97	
Meetings	47.00	
Illustrations	42.00	
Entertainment & Luncheons	57.93	
Miscellaneous Expense	<u>47.23</u>	
Total Expenditures	\$8,609.67	
Balance, January 1, 1952		\$21,491.50
Subscriptions (1st quarter)		<u>6,250.00</u>
		27,741.50
Less: Expenditures	8,609.67	
Advance	<u>300.00</u>	<u>8,909.67</u>
Balance, April 1, 1952		\$18,831.83

METALLIC LEAD PRODUCTS DIVISION

Financial Statement

January 1 to March 31, 1952

	<u>Expenditures</u>	
Salaries	\$3,900.00	
Social Security Taxes	58.53	
Travel Expense	2,844.84	
Association Dues	105.75	
Entertainment : Luncheons	187.34	
Meetings	364.27	
Conventions & Exhibits	33.00	
Illustrations	49.68	
Books & Subscriptions	43.29	
Miscellaneous Expense	<u>69.19</u>	
Total Expenditures	7,655.89	
Balance, January 1, 1952		\$10,444.73
Receipts from:		
Subscriptions (first quarter)	12,997.50	
Less: Outstanding Subscriptions	<u>58.00</u>	<u>12,939.50</u>
		\$23,384.23
Less: Expenditures	7,655.89	
Advance	<u>750.00</u>	<u>8,405.89</u>
Balance, April 1, 1952		\$14,978.34

RED LEAD DIVISION

Financial Statement

January 1 to March 31, 1952

	<u>Expenditures</u>	
Consulting Fees	\$ 100.00	
Salaries	1,277.26	
Social Security Taxes	19.17	
Travel Expense	937.94	
Telephone & Telegraph	84.56	
Meetings	182.50	
Entertainment & Luncheons	65.06	
Illustrations	29.47	
Exhibits & Conventions	340.50	
Miscellaneous Expense	<u>122.44</u>	
Total Expenditures	3,158.90	
Balance, January 1, 1952		\$1,942.60
Subscriptions (1st quarter)	5,279.25	
Less: Outstanding Subscriptions	<u>31.50</u>	<u>5,247.75</u>
		7,190.35
Less: Expenditures	3,158.90	
Advance	<u>400.00</u>	<u>3,558.90</u>
Balance, April 1, 1952		\$3,631.45

LIA00463

WHITE LEAD DIVISION
(Formerly General Promotion Fund)

Financial Statement

January 1 to March 31, 1952

	<u>Expenditures</u>	
Salaries	\$1,277.26	
Social Security Taxes	19.17	
Advertising Space	2,793.11	
Advertising Fees & Production	914.06	
Travel	130.14	
Conventions & Exhibits	340.50	
Miscellaneous Expense	<u>36.34</u>	
Total Expenditures	\$5,510.58	
Balance, January 1, 1952		\$57,263.18
Less: Expenditures		<u>5,510.58</u>
Balance, April 1, 1952		\$51,752.60
Savings Accounts	\$20,397.07	
Cash	<u>31,355.53</u>	
	\$51,752.60	

LIAOC484

Board of Directors
Meeting Minutes
April 18, 1952

Exhibit "B"

C O P Y

AJAX ELECTRO METALLURGICAL CORPORATION
Frankford Ave. & Richmond St.
Philadelphia 23, Pa.

April 9, 1952

Mr. Robert L. Ziegfeld, Secretary
Lead Industries Association
420 Lexington Avenue
New York 17, N. Y.

Dear Mr. Ziegfeld:

The American Society for Testing Materials came into being 50 years ago for the promotion of knowledge of the materials of engineering and the standardization of specifications and the methods of testing. Today it has nearly 8000 members, representing producers and consumers of engineering materials. You are no doubt familiar with the tremendous influence of the Society in its field. Should you like further details, kindly drop me a line.

In the latter end of June the Society will hold a Golden Jubilee in New York City. It will be a large undertaking, requiring funds beyond the normal budget of the Society. I have accepted the chairmanship of a sub-committee to solicit funds in the non-ferrous industries. Instead of approaching individual members or individual units it seems to me more fitting that I approach the various trade associations representing different groups within the non-ferrous industries; hence this letter. If each group contributes \$100.00 the goal assigned to me will be attained. I hope your group will contribute the stated amount. Checks should be drawn to the Society and mailed to me.

Yours truly,

(Signed) G. H. Clamer
President

LIAC0485

N 574.02

Board of Directors Meeting
April 18, 1952

C O P Y

Exhibit "C"

BENJAMIN KISSIN, M.D.
699 Ocean Avenue
Brooklyn 26, N. Y.

February 4, 1952

Manfred Bowditch
Lead Industries Association
420 Lexington Ave.
New York 17, N. Y.

Dear Mr. Bowditch:

I want to thank you again for the generous interest you showed in our work and for the pains and effort you spent to obtain an invitation for us to the meeting at the Massachusetts General Hospital. Dr. Sobel and I are very grateful.

In accordance with your suggestion, I will include here a brief description of our work and an estimate of what funds we will need to continue it. We have been using ethylene diamine tetraacetic acid in the prevention and treatment of lead poisoning. Thus far we seem to have been successful in preventing this condition but not in curing it. We feel that certain modifications in our medications, with which we have been experimenting, may overcome this obstacle.

Since our ideas are fairly well crystallized at this point, our experimental program is rather modest. We feel that we could probably accomplish that program in a six month period. Toward that, we would need about one thousand dollars for a technician and about five hundred for animals, or a total of \$1500.

Dr. Sobel will be unable to attend the meeting but I hope to see you there.

Sincerely,

/s/ Benjamin Kissin

LIAC0486

N 574.03