

ANNUAL MEETING

OF THE

FRICTION MATERIALS STANDARDS INSTITUTE, INC.

WEDNESDAY AND THURSDAY, JUNE 20 AND 21, 1962 AT 9:30 A.M.

AT THE

FRENCH LICK-SHERATON HOTEL, FRENCH LICK, INDIANA

MEMBERS

AMERICAN BRAKESLOK DIVISION
AMERICAN BRAKE SHOE COMPANY
AUTO FRICTION CORPORATION
BRASBESTOS BRAKE LINING COMPANY
GATKE CORPORATION
GRIZZLY BRAKE DIVISION OF MARPRO, INC.
JOHNS-MANVILLE CORPORATION
H. KRASNE MANUFACTURING COMPANY
MARSHALL-ECLIPSE DIVISION
THE BENDIX CORPORATION
MOLDED MATERIALS DIVISION
CARLISLE CORPORATION
RAYBESTOS-MANHATTAN, INC.
REDDAWAY MANUFACTURING COMPANY
RUSSELL MANUFACTURING COMPANY
SCANDURA, INC.
SILVER LINE BRAKE LINING CORPORATION
SOUTHERN FRICTION MATERIALS COMPANY
THERMOID DIVISION
H. K. PORTER COMPANY, INC.
WELLMAN COMPANY, THE S. K.
WORLD BESTOS DIVISION
THE FIRESTONE TIRE & RUBBER COMPANY

OTHERS PRESENT

AMERICAN BRAKESLOK DIVISION
AMERICAN BRAKE SHOE COMPANY
GRIZZLY BRAKE DIVISION OF MARPRO, INC.
MARSHALL-ECLIPSE DIVISION
THE BENDIX CORPORATION
RAYBESTOS-MANHATTAN INC.
SCANDURA, INC.
WELLMAN COMPANY, THE S. K.
FRICTION MATERIALS STANDARDS INSTITUTE, INC.
STICKLES, HAYDEN, YOUNG, KENNEDY & HORT

REPRESENTATIVES

R. F. UTERMÖHLEN
S. A. COMINS
H. G. DUSCHEK (PROXY)
F. T. GATKE
W. J. HOGAN
A. J. BETTE
H. G. DUSCHEK (PROXY)
J. H. KELLY
W. J. VACHOUT
J. L. MCGOVERN, JR.
C. J. SULLIVAN
H. G. DUSCHEK (PROXY)
C. B. WHITLEY
S. A. SMITH
H. G. DUSCHEK (PROXY)
V. L. BENTON
W. E. CANFIELD
J. W. GREENEN

R. E. NELSON
S. CONWAY
L. D. VAN GUNDY
H. C. HOBSON
A. K. LITCHFIELD
C. W. SACHS
A. E. DALY
R. C. BRIGLES

H. G. DUSCHEK, SECRETARY
L. D. STICKLES, COUNSEL

PLAINTIFF'S
EXHIBIT
WV-11673

P-FMSI- 0050

PLAINTIFF'S
EXHIBIT
117680

BRAKE SHOE MANUFACTURING MEMBERS

NATIONAL TRANSPORT SUPPLY, INC.
PICK MANUFACTURING COMPANY

M. FRANKLIN
W. J. DOOLEY

NOT PRESENT

LASCO BRAKE PRODUCTS CORPORATION, LTD.
MILEY COMPANY, THE L. J.
UNIVERSAL FRICTION MATERIALS COMPANY

MR. MCGOVERN, PRESIDENT, CALLED THE MEETING TO ORDER AT 9:30 A.M.

MINUTES OF PREVIOUS MEETING

THE CHAIRMAN ANNOUNCED THAT THE MINUTES OF THE PREVIOUS MEETING HELD ON JUNE 20 AND 21, 1961 HAD BEEN DISTRIBUTED BY MAIL AND A MOTION WOULD BE ENTERTAINED FOR THEIR ACCEPTANCE UNLESS THERE WAS A REQUEST FOR A READING OR ANY CORRECTIONS OR ADDITIONS TO BE MADE THERETO.

UPON MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED, IT WAS

RESOLVED: THAT THE MINUTES OF THE MEETINGS OF JUNE 20TH AND 21ST 1961 BE ACCEPTED AS DISTRIBUTED.

REPORT OF THE PRESIDENT

BECAUSE WE ARE ALL SO BUSY, IT DOES NOT SEEM POSSIBLE THAT A YEAR HAS ELAPSED SINCE OUR 1961 ANNUAL MEETING WHICH WAS HELD EXACTLY ONE YEAR AGO TODAY AT THIS SAME HOTEL.

MUCH HAS HAPPENED WITHIN THIS YEAR, NATIONALLY AND INTERNATIONALLY, AS WELL AS WITHIN OUR OWN ORGANIZATIONS. POLITICAL SITUATIONS ABROAD AFFECT THE ROSTER OF OUR MEMBERSHIP BECAUSE FEES ARE NOT PERMITTED TO LEAVE THEIR RESPECTIVE COUNTRIES AND THE EXPORTS OF OUR ACTIVE MEMBERS ARE ALSO AFFECTED BECAUSE DOLLARS ARE INVOLVED. WITHIN OUR MEMBERS' OWN COMPANIES, CHANGES CONSTANTLY TAKE PLACE AND WE WELCOME THOSE WHO ARE ATTENDING THIS YEAR'S ANNUAL MEETING OF THE F.M.S.I. FOR THE FIRST TIME. IT IS, AT AN ANNUAL MEETING, THAT REPRESENTATIVES BECOME AWARE OF THE AMOUNT OF TIME AND EFFORT GIVEN GRATIS BY THE VARIOUS COMMITTEE MEMBERS AS WELL AS THE AMOUNT OF WORK PERFORMED BY THE INSTITUTE STAFF. THE BULLETINS RELEASED BY THE INSTITUTE OFFICE DO NOT REVEAL HOW MUCH CORRESPONDENCE AND CHECKING IS INVOLVED IN OBTAINING THE INFORMATION WHICH, WHEN RELEASED APPEARS TO BE A SIMPLE MATTER OF SETTING UP THE DATA. PROBLEMS COMING TO THE ATTENTION OF THE INSTITUTE OFFICE, AFTER DUE DELIBERATION AND FOUND THAT THEY CANNOT BE RESOLVED, ARE THEN SUBMITTED TO THE RESPECTIVE COMMITTEES APPOINTED FOR SUCH SITUATIONS OR TO COUNSEL.

YOUR BOARD OF DIRECTORS MEETS SEMI-ANNUALLY AT WHICH TIME THEY CONSIDER THE WORK PERFORMED BY THE COMMITTEES AS STATED IN THEIR RESPECTIVE REPORTS AND EITHER ACCEPT ANY RECOMMENDATIONS MADE OR INSTRUCT THE COMMITTEES TO FURTHER STUDY CERTAIN PHASES OF A PROBLEM. THESE REPORTS, WHICH WERE PRESENTED TO THE BOARD SESSION YESTERDAY, WILL BE READ TO YOU IN THEIR ENTIRETY AND IF YOU HAVE ANY QUESTIONS OR SUGGESTIONS, YOU ARE URGED TO EXPRESS THEM. IT IS ONLY THROUGH THE FREE EXCHANGE OF IDEAS THAT PROGRESS CAN BE MADE AND THE BEST INTERESTS OF THIS INDUSTRY MAINTAINED. THE ECONOMIC CONDITIONS EXISTING IN THIS COUNTRY AS WELL AS IN FOREIGN NATIONS HAVE AN EFFECT ON BUSINESS AND WE ARE ALL FACED WITH SIMILAR PROBLEMS.

SUCH CONDITIONS ALSO AFFECT A TECHNICAL ORGANIZATION SUCH AS THE F.M.S.I. AND