

this atmosphere. The international credit system to its roots. The British pound—sterling, long regarded as the rock of money security in world finance—fell from its gold standard pedestal.

#### REFORM

Political change came swift in train of spreading economic disorder. New governments took over dedicated to reform or aimed to lighten centralized control. Big guns thundered at Shanghai as Japan seized advantage of the economic breakdown to begin its conquest of China. The Nazis took over in Germany. The New Deal swept into power in Washington.

Among the first reform measures pushed by the New Dealers was legislation aimed at preventing another Black Thursday. Banking laws were overhauled to give federal authorities stronger control over credit and, incidentally, over margin speculation in the stock market. The federal reserve board got power to say how much cash the trader must put up to buy stocks on margin.

#### ONLY THE BEGINNING

In retrospect, October 24, 1929, stands out as a starting point. A few faint warning signals of the impending collapse of the post-war order had sounded in the spring and summer of 1929. For the average ear they were unrecognizable. But the message of "Black Thursday" was heard far and wide.

A chill settled over the land, despite assurance from business and

The securities and exchange commission became the federal cop on the Wall Street beat. Manipulation was outlawed, including pools, which were accused of luring the little fellow into the market by devious methods. The SEC set out to make the market a "gold fish bowl" instead of the place of mystery it was reputed to be in the years when the titans of rugged individualism battled there while swarms of little followers, attracted by high prices, operated more or less in the dark.

AND NOW

In many countries, inflationary measures, government spending for relief and public works, and huge re-armament programs primed the disabled pumps of industry. Business recovery was uneven, regarded with suspicion by orthodox economists. In Germany and other countries where the shift to a war economy was most rapid, heavy industry revived rapidly.

So the cycle of time and events came back to war. "Black Thursday," many economic students argued, really was the heritage of the World War, the Wall Street echo of a lousy post-war order. But a decade later the armies of Ger-

There already exists a musical organization, the Carmel Music society, which has served this community for the last twelve years in presenting outstanding artists in a series of winter concerts. This society has found from experience that four concerts by first class artists during the winter season is about the limit that a community of this size can support and break even after paying artists.

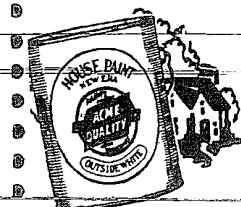
many and the Allies again are massed for battle on the western front.

proposed new organization, the community would be limited to artists not of their own selection but to those clients of the particular booking concern which is promoting the new group. The Carmel Music society is not committed to any booking agency but makes its selection of artists from among all the national booking agencies representing the outstanding musical talent of the country.

This letter is written in the hope that certain music lovers who may have been induced to lend their support to this new scheme will

of the Helms Athletic Foundation 46 page mimeographed booklet. Published in Los Angeles under the supervision of W. L. "Bill" Schroeder, managing director of the foundation, the book searches into standings, both individual, team, coach and league, since the conference was formed in 1915. Divided into sections by colors, the finding of records by years or teams is easy. The only thing that is not made clear is just what the Helms foundation may be.

The United States has engaged in six major wars.



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IMPORTANT: Carefully observe timing for each method. Measure 2 level tablespoons of coffee to each cup of water. Vary water slightly for exact strength desired. Keep coffee-maker clean.



DRIP METHOD: 6 to 8 minutes preferred. If less than 2/3 capacity is made, water will drip too fast giving weak brew.



GLASS VACUUM MAKERS: Put upper bowl on after water boils. Coffee and water should be in contact 5 to 7 minutes.



PERCOLATOR: Start with cold or hot water. "Perco" 7 to 10 minutes after steady pumping starts.



COFFEE POT: Bring coffee and water to boiling. Stir well. Add small amount of cold water and let stand 5 minutes to settle grounds.



STRAINER: Pour boiling water on coffee. Stir well. Let stand 10 to 15 minutes.

Monterey Peninsula Herald October 20, 1939. P4)