

LEAD INDUSTRIES ASSOCIATION

80 EAST 42ND STREET

NEW YORK 17, N. Y.

December 3, 1958

SUBJECT: AMENDMENT OF
BY-LAWS

To Members of the Lead Industries Associations:

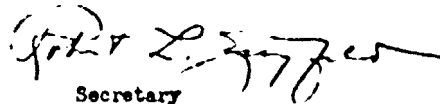
At a meeting of the Board of Directors of the Lead Industries Association on December 1, 1958, the attached amendment to Article VI, Expenses and Assessments, of the By-Laws was approved.

The only change in this amendment is to reduce the manufacturer's ratio in calculating subscriptions from (2) to (1), the change being underlined in the attached.

This will have the effect of reducing manufacturer's subscriptions to about one-half their present level, of course depending upon the size of the budget and the tonnages on which the subscriptions are based.

Won't you please insert this change in your copy of the Constitution and By-Laws?

Sincerely yours,


Secretary



BY-LAWSAMENDED ARTICLE VIEXPENSES AND ASSESSMENTS

Section 1. The expense of conducting the Lead Industries Association shall be apportioned among the members and shall be based upon the lead production or consumption of the members reduced to units of metallic lead. In the case of the mining, smelting and refining branches of the lead industries, the lead produced in ores and concentrates, or lead bullion and pig lead, respectively, shall be the basis of the assessment; in the case of the manufacturing, reselling or consuming branches of the lead industries, the lead consumed, whether virgin or secondary, shall be the basis. A schedule of assessments shall be drawn up based upon the four major divisions represented in the association, i.e., (a) mining, (b) smelting and refining, (c) manufacture of lead products, (d) consumption of lead or lead products in the manufacture of assembled articles. Assessments shall be apportioned among members in each of the above divisions according to the following ratio per ton: (a) 4, (b) 1, (c) 1, (d) 1/2. Members exporting lead or lead products to the United States from a foreign country shall be assessed at the same rate as domestic members of the same division on the tonnage of lead content actually exported to the United States. Some members may be assessable in two or more divisions. Contributions shall be based upon the previous year's record of production and consumption, and shall be made quarterly.

The minimum fee for membership in the Lead Industries Association shall be \$200.00 per year, effective January 1, 1948.

Section 2. The fee for associate membership in the Lead Industries Association shall be \$200.00 per year, effective January 1, 1948, except that associate members exporting lead or lead products to the United States from a foreign country shall be assessed at the same rate as domestic members of the same division on the tonnage of lead content actually exported to the United States, or \$1,000.00, whichever is higher.