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October 24, 1934

Asbestos Paper and Millboard Industry:

In arriving at the following differentials, notwithstanding the fact that the industry classifies 8 lb. Paper up to and including 1/16" in standard widths 18", 24", 36" in 50 and 100 pound rolls under one price (list \$6.25) one must recognize that each different thickness and width of Paper and size roll has a different manufacturing cost, therefore, in arriving at a starting point for my suggested changes in list prices I have averaged these different costs, and percentage of increase for the different packages are based on this average cost.

In the case of widths greater than 37 1/2" the average cost of all widths in lots of 2,000 lbs. or more is approximately 7% increase. Therefore, the 15% increase on item "less than 5,000 lbs." is rather arbitrary but ample to take care of the smaller orders.

The schedule differential for Asbestos Rollboard apparently is wholly arbitrary as the pounds produced per working hour show conclusively that its cost is no greater than the cost for manufacturing commercial 8 lb. to 1/16".

Therefore, differentials for Rollboard are not shown but if the industry desire to continue the arbitrary Rollboard price then the same percentage differentials will apply to Rollboard as used for 8 lb. to 1/16" commercial Paper.

Respectfully submitted,

THE PHILIP CAREY COMPANY
Lockland, Ohio

A.F. Moore:AD

Exhibit 58
65 Obtained 5-27-40
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Federal Trade Commission