THE DOE RUN COMPANY
MARCH HIGHLIGHTS
($ in Millions)

- Fluor's share of Doe Run's EBIT for March was $1.1 which is on plan. This includes the ~~charge~~ cost for settling the OSHA claim at Herculaneum.

- Revenue, on a 100% basis, was $2.3 better than plan due to the effect of higher lead sales volume ~~variance~~ ~~of~~, $1.3, lead prices ~~variance~~, ~~of~~ $1.2, and copper prices $.6.

- Costs, ~~at~~ on a 100% basis, were $(1.9) worse than plan. ~~due largely to the effect of the OSHA payment $(1.3), while other costs were $(.7) worse than plan.~~

- ~~Smelter costs were effected by $.9 due to the sale of Kettle Dross, which was not in the Plan.~~

- Two unusual items effect Doe Run's costs for March. They were the settlement of the OSHA claim at Herculaneum $(1.3) and the unplanned sale of Kettle Dross $.9

YTD Highlights

- Fluor's share of EBIT for the fiscal year-to-date through March was $12.3 which is $.8 better than plan.

- Revenue, on a 100% basis, ~~is~~ was $8.0 better than plan due largely to the effect of higher ~~con~~ lead prices, $5.5, and copper prices, $4.1. While lower than planned sales volume has reduced revenue by $(1.9).

- Costs, on a 100% basis, were $(6.2) worse than plan.