71st ANNUAL BUSINESS STATEMENT

OF THE

METROPOLITAN LIFE INSURANCE COMPANY

(IN ACCORDANCE WITH THE ANNUAL REPORT FILED WITH THE NEW YORK STATE INSURANCE DEPARTMENT)

CONTAINING A LIST OF THE BONDS AND STOCKS OWNED BY THE COMPANY, DECEMBER 31, 1937

71st ANNUAL BUSINESS STATEMENT 1937

METROPOLITAN LIFE INSURANCE COMPANY
HOME OFFICE: NEW YORK
Pacific Coast Head Office: San Francisco
Canadian Head Office: Ottawa

PUBLIC UTILITIES

UNITED STATES

Shares		Par Value Per Share
1,000	Baltimore Transit Co. (Md.); Voting Trust Certificate for 5% 1st Preferred	No Par Value
6,450	Buffalo, Niagara & Eastern Power Corporation; $5.00 1st Preferred (Option-105)	No Par Value
20,000	Cleveland Electric Illuminating Co.; $4.50 Preferred (Option-107)	No Par Value
500	Columbia Gas & Electric Corporation; 6% Preferred, Series A (Option-110)	$100.00
75,000	Consolidated Gas Co. of New York; $5.00 Preferred (Option-105)	No Par Value
2,400	Consolidated Gas, Electric Light & Power Co. of Baltimore; 5% Preferred, Series A (Option-110)	100.00
2,500	Dayton Power & Light Co.; 4½% Cumulative Preferred (Option-107½)	100.00
27,500	Duquesne Light Co.; 5% 1st Preferred (Option-110)	100.00
2,653	Kansas City Power & Light Co.; $6.00 1st Preferred, Series B (Option-115)	No Par Value
3,253	Pacific Telephone & Telegraph Co.; 6% Preferred	100.00
7,050	Philadelphia Electric Co.; $5.00 Preferred (Option-110)	No Par Value
30,100	Public Service Electric & Gas Co.; $5.00 Preferred (Option-110)	No Par Value
45,000	Southern California Edison Co., Ltd.; 5½% Preferred, Series C (Option-28¾)	25.00
3,150	Twin City Rapid Transit Co. (Minneapolis, Minn.); 7% Preferred	100.00
20,000	United Gas Improvement Co.; $5.00 Preferred (Option-110)	No Par Value
6,750	West Penn Power Co.; 6% Preferred (Option-110)	100.00

BANKS, TRUST AND INSURANCE COMPANIES

UNITED STATES

3-503/1674	American Bank, Mahanoy City, Pa.	$10.00
9	Baltimore Commercial Bank (Md.)	10.00
20-72/100	Bank of Clearwater (Fla.); 1% Cumulative Preferred (Option-$1.00)	1.00
71-3101/10000	Burlington City Loan & Trust Co. (N. J.); 1% Preferred (Option-$42.92)	10.00
1	Burlington County Trust Co. (Moorestown, N. J.); 4% Preferred, Class B (Option-30)	10.00
17	Capital Bank & Trust Co. (Pa.)	10.00
43	City National Bank of South Bend (Ind.)	10.00
26-18/100	County Trust Co. of Maryland; Common	10.00

Shares	*Banks, Trust and Insurance Companies—United States (Continued)*	Par Value Per Share
18	First National Bank & Trust Co. of Pompton Lakes, N. J.; 6% Preferred (Option-30)	$10.00
50	First National Bank in Revere (Mass.); Common	20.00
8	First National Bank of Islip, New York; Common	10.00
224-2021/3000	Guarantee Trust Co. (Atlantic City, N. J.); 3% Preferred (Option-30)	10.00
205	Ludlow Savings Bank & Trust Co. (Vt.); Preferred "B" (Option-1)	.01
157-130/1000	Mount Vernon Trust Co. (N. Y.)	10.00
4-393/4500	Newton Trust Co. (N. J.); 4½% Preferred (Option-38)	10.00
9	Orleans Trust Co. (Vt.); Preferred "B" (Option-20)	1.00
75	Perth Amboy Trust Co. (N. J.); 6% Preferred (Option-40)	10.00
6	Proctor Trust Co. (Vt.); Preferred "B" (Option-20)	1.00
2	Richford Savings Bank & Trust Co. (Vt.); Preferred "B" (Option-20)	1.00
7	St. Clair Deposit Bank of Pittsburgh (Pa.)	10.00
4	Second National Bank & Trust Co. of Red Bank, N. J.; 6% Preferred (Option-200)	100.00
13½	Security Bank & Trust Co. of Philadelphia (Pa.); Common	10.00
11	Williamstown Bank (Pa.)	10.00
212	Worcester County Trust Co. (Mass.); Class A (Option-14)	10.00

INDUSTRIAL AND MISCELLANEOUS

UNITED STATES

5,000	Aluminum Co. of America; 6% Preferred (Option-110)	$100.00
3,293	American Bank Note Co.; 6% Preferred	50.00
7,300	American Can Co.; 7% Preferred	100.00
10,000	American Smelting & Refining Co.; 7% Preferred	100.00
7,500	American Tobacco Co.; 6% Preferred	100.00
20,000	Bethlehem Steel Corporation; 5% Preferred (Option-20)	20.00
20,000	Bethlehem Steel Corporation; 7% Preferred	100.00
71-3047/10000	Burlington City Loan & Trust Holding Corporation (N. J.); Preferred	No Par Value
12,000	Campbell Soup Co.; 6% Preferred, Series B (Option-103 Dec. 1, 1938)	100.00
2,500	Colgate-Palmolive-Peet Co.; 6% Preferred (Option-102½)	100.00
900	Consolidation Coal Co.; Voting Trust Certificates for 5% Preferred (Option-100)	100.00
3,000	Consolidation Coal Co.; Voting Trust Certificates for Common Stock	25.00

Shares	Industrial and Miscellaneous—United States (Continued)	Par Value Per Share
7,985	Continental Can Co., Inc.; $4.50 Cumulative Preferred (Option-110)	No Par Value
10,000	Corn Products Refining Co.; 7% Preferred	$100.00
20,000	E. I. du Pont de Nemours & Co.; $4.50 Cumulative Preferred	No Par Value
66,175	E. I. du Pont de Nemours & Co.; 6% Debenture (Option-125)	100.00
3,962	Eastman Kodak Co. (N. J.); 6% Preferred	100.00
40,000	General Motors Corporation; $5.00 Preferred (Option-120)	No Par Value
797	Harbison-Walker Refractories Co.; 6% Preferred	100.00
400	Hercules Powder Co.; 6% Preferred (Option-120)	100.00
4,000 Units	Indiana & Illinois Coal Corporation; 7% Preferred (Option-105) (4,000 shares)	100.00
	Indiana & Illinois Coal Corporation; Common (3,000 shares)	No Par Value
20,000	International Harvester Co.; 7% Preferred	100.00
5,000	Johns-Manville Corporation; 7% Preferred (Option-120)	100.00
6,300	Liggett & Myers Tobacco Co.; 7% Preferred	100.00
7,500	National Biscuit Co.; 7% Preferred	100.00
99 Warrants	National Dairy Products Corporation; Common Stock Purchase Warrants (Option-Expires May 1, 1940)	....
6,000	National Lead Co.; 7% Preferred, Class A	100.00
22,000	Ohio Oil Co.; 6% Cumulative Preferred (Option-110)	100.00
3,540	Otis Elevator Co.; 6% Preferred	100.00
10,000	Proctor & Gamble Co.; 5% Preferred (Option-115 on or before February 1, 1939, after at 110)	100.00
3,222	Realty & Security Co. (N. J.); 3% Preferred (Option-$1.00)	1.00
500 Warrants	Shell Union Oil Corporation; Common Stock Subscription Warrants (Option-Expires After Oct. 1, 1939)	....
2,500	Shell Union Oil Corporation; 5½% Cumulative Convertible Preferred (Option-105)	100.00
10,000	Standard Brands Incorporated; $4.50 Cumulative Preferred (Option-110)	No Par Value
7,000	Standard Oil Co. (Ohio); 5% Preferred (Option-107½)	100.00
1,000 Warrants	Union Oil Co. of California; Capital Stock Subscription Warrants (Option-Expires Apr. 1, 1938)	....
10,800	United States & Foreign Securities Corporation; $6.00 1st Preferred (Option-105)	No Par Value
91,900	United States Steel Corporation; 7% Preferred	100.00