FRICTION MATERIALS STANDARDS INSTITUTE, INC., P. O. BOX 4, PARAMUS, N.J. 07652

PLAINTIFF'S EXHIBIT
AB-284

MINUTES OF MEETING

of the

BOARD OF DIRECTORS

Tuesday, June 25, 1974, at 9:00 A.M.

at

Hilton Head Inn, Hilton Head Island, South Carolina

DIRECTORS PRESENT

F. T. Gatke, President	Gatke Corporation
J. W. Greene	Raremont Corporation
F. E. Hessler	Bendix Corporation
W. Simon, Vice-President	Brassbestos Manufacturing Corp.
D. E. Gow	Raybestos-Manhattan, Inc.
E. R. Zacharias	Carlisle Corporation
R. L. Cutler	Abex Corporation

OFFICERS PRESENT

A. A. Laus, Treasurer	Raremont Corporation
E. W. Drislane, Secretary	Friction Materials Standards Institute
E. K. Kennedy, Attorney	Stickles, Kennedy & Van Steenburgh

COMMITTEE CHAIRMEN PRESENT

R. R. Moalli (Data Book)	Raybestos-Manhattan, Inc.
R. E. Nelson (Brake Performance)	Abex Corporation

Mr. F. T. Gatke, President, acting as Chairman, called the Meeting to order at 9:00 A.M.

MINUTES OF PREVIOUS MEETING

The Minutes of the Meetings held June 26-27, 1973 had been distributed.

The Secretary stated that he neglected to include in the Minutes for June 26, 1973 the Resolution increasing his salary by 5.5% effective July 1, 1973. The Minutes of the June 26, 1973 meeting were corrected to add that upon motion duly made, seconded, and unanimously passed, it was

RESOLVED: That the Secretary's salary be increased by 5.5% (from $21,000 to $22,155 annually) effective July 1, 1973.

No additional corrections were made. Upon motion duly made, seconded, and unanimously passed, it was

RESOLVED: That the Minutes of the June 26-27, 1973 Meetings be accepted as written with the additional resolution noted previously.

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