

Minutes of Meeting of EXECUTIVE COMMITTEE held
Friday, February 3, 1950, at 11:00 o'clock A. M.

PRESENT: Messrs. Martino, Merson, Simon, Warshaw, and Wildner (J. A. Martino
Chairman; J. B. Henrich, Secretary)

PRESENT BY INVITATION: Messrs. Carroll, Robertson, and Reid

ABSENT: Mr. W. V. Burley

Upon motion, the following applications for appropriations were approved:

<u>Contributions</u>	
\$ 15,000.00:	Contribution to the Red Cross (to be allocated by Treasurer among various branches and subsidiaries of the Company).
15,776.00:	Contribution to the Tahawus, Y.M.C.A. for the year.
25,445.80:	<u>American Bearing Division:</u> Equipment necessary for production of Copper-Lead Bearings, Indianapolis, Indiana.
4,554.00:	<u>Atlantic Branch - Metal Division:</u> Additional Proper Facilities, Perth Amboy.
	<u>Baroid Sales Division</u>
25,690.00:	Construction of Two New Well Logging Units, Well Log Shop, Houston, Texas.
6,000.00:	Rebuilding Six Cummins 150 H.P. Diesel Engines, Mary Cove Plant.
3,478.31:	Replacement of parts on Stephens-Adamson Pan Feeder, Cove Plant.
	<u>Chicago Branch</u>
1,547.67:	1950 Chevrolet 2-Door Sedan, Detroit and Michigan
2,675.00:	South Bend Lathe, Southern Works.
1,583.06:	<u>Pacific Coast Branch:</u> 1950 Chevrolet 2-Door Sedan, Territory.
3,075.00:	<u>Titanium Division - MacIntyre Development:</u> Repairs West Shovel.
2,756.17:	<u>Titanium Division - New York:</u> 1950 Buick 4-Door Sedan
	<u>Titanium Division - St. Louis Plant</u>
884.67:	Overexp., Renewal of Filter Media in Sand Filters.
928.00:	Overexp., Repairs to No. 15 Digestion Tank Cover.
3,362.00:	Repairs to Laboratory Vacuum System.
4,211.00:	Repairs to No. 3 Anhydrite Tank Agitator.
	<u>Titanium Division - Sayreville Plant</u>
2,200.00:	Additional Load Luger Boxes, Transportation Dept.
3,288.00:	Repairs to Moore Filter Leaves, Sodium Titanate Sec.
4,568.00:	Fork Lift Truck for Transportation Dept.
24,724.00:	Replacement of Cyclones at Jet Mill Steam Grinding Dry Milling Section.

Acting upon the recommendation of the Mining Committee, the Executive Committee approved the proposal of the St. Louis Smelting & Refining Division.

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all the John Thompson Placer containing approximately 11.52 acres of land in Leadville, Colorado for the price of \$1,500.00.

The Committee approved the execution of the Agreement between National Lead Company and the C. S. Danner and L. A. Danner Company, providing, inter alia, for the purchase of certain assets from the last-named company and for the employment of C. S. Danner as Manager of the proposed Tech Boy paint store in Stockton, California.

The Committee also authorized the execution of a Lease Agreement with James A. Allen et ux., providing for the leasing to National Lead Company of a store in Stockton, California for a period of five years, beginning on or about August 1, 1950 at a monthly rental of \$450.00.

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, That for the purpose of authorizing this corporation to do business in the State of New South Wales, Australia, the proper officers of the corporation be and they hereby are authorized and directed to appoint and substitute all necessary agents or attorneys for service of process, to designate and change the location of all necessary statutory offices and, under the corporate seal, to make and file all necessary certificates, reports, powers of attorney and other instruments as may be required by the laws of the aforesaid State to authorize this corporation to transact business therein, and whenever it is expedient for this corporation to cease doing business therein and withdraw therefrom, to revoke any appointment of agent or attorney for service of process, and to file such certificates, reports, revocation of appointment, or surrender of authority as may be necessary to terminate the authority of this corporation to do business in said State.

Upon motion, the meeting then adjourned.

J. B. Lemish
Secretary