ASSETS

DEPT. OR COMPANY NO. 900

SHEET NO. [illegible]

N140

...TERNATIONAL SMELTING AND REFINING COMPANY

DEC 31 1937

																INVESTMENTS	
...LEDGER, NEW YORK	29131.56	441157.50		213.49			960.00							165909.56		4200000	2755520
...LEDGER, NEW YORK	103785.11		414585.32		315923.34	755344.33			1631.78					7844.83			
...ING & ZINC OXIDE LEDGER, NEW YORK	15200.00				32379.09	73950.30							42 56.83				
...COPPER BOXES LEDGER, NEW YORK	4470		153488.91		351384.51			5864.69	8669.18								
...LANT	89539.09		14255.73				355458.44	283488.29	1307306.30	2025.35	6803.44		6[illegible]	20531.97			
...NT							4991.58							9393.66			
...CAGO - LEAD REFINING	14281.44						77059.80				2944.48						
...CAGO - ZINC OXIDE	25136.88		83459.04	3404.35	496793.56	343731.93	35090.43										
...ANT	20768.36		18041.63				43237.87				284.[illegible]						
...ST - HARLTAN COPPER BOXES	2095.59						235406.58				3878.83		86.50				
...ST - ELECTRO SHEET DEPT.					53078.55												
...ST - SECONDARY METALS DEPT.																	
...E - SILVER PEAK OPERATIONS																	
...E - KEY WEST OPERATIONS																	
...AD DEPARTMENT - NEW YORK																	
...AD DEPARTMENT - EAST CHICAGO			57853.15		306026.13	8051.55	36118.79		9.90								
...AL OPERATIONS - SALT LAKE											19.60						
...INTERNATIONAL SMELTING AND REFINING COMPANY	61673.09	441157.50	751784.08	3617.90	785279.63	1181078.11	822689.58	287352.98	1382203.16	2025.35	13471.77		48688.56	127442.90		4200000	2755520
...ORAL BUILDING ASSOCIATION	200.00										379.[illegible]		91462.58				
...EY STORAGE AND WAREHOUSE COMPANY								73897									
...TERMINAL AND TRANSPORTATION COMPANY								17126.58									
...INTERNATIONAL SMELTING AND REFINING COMPANY AND SUBSIDIARIES (TO FINAL RECAPS.)	61873.09	441157.50	751784.08	3617.90	785279.63	1181078.11	822689.58	307215.53	1382203.16	2025.35	14351.51		140151.24	127442.90		4200000	2755520
...LEDGER													48512.06	5324.00			
	61873.09	441157.50	751784.08	3617.90	785279.63	1181078.11	822689.58	307215.53	1382203.16	2025.35	14351.51		91639.18	122118.90		4200000	2755520

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ASSETS

COMPANY No. 900

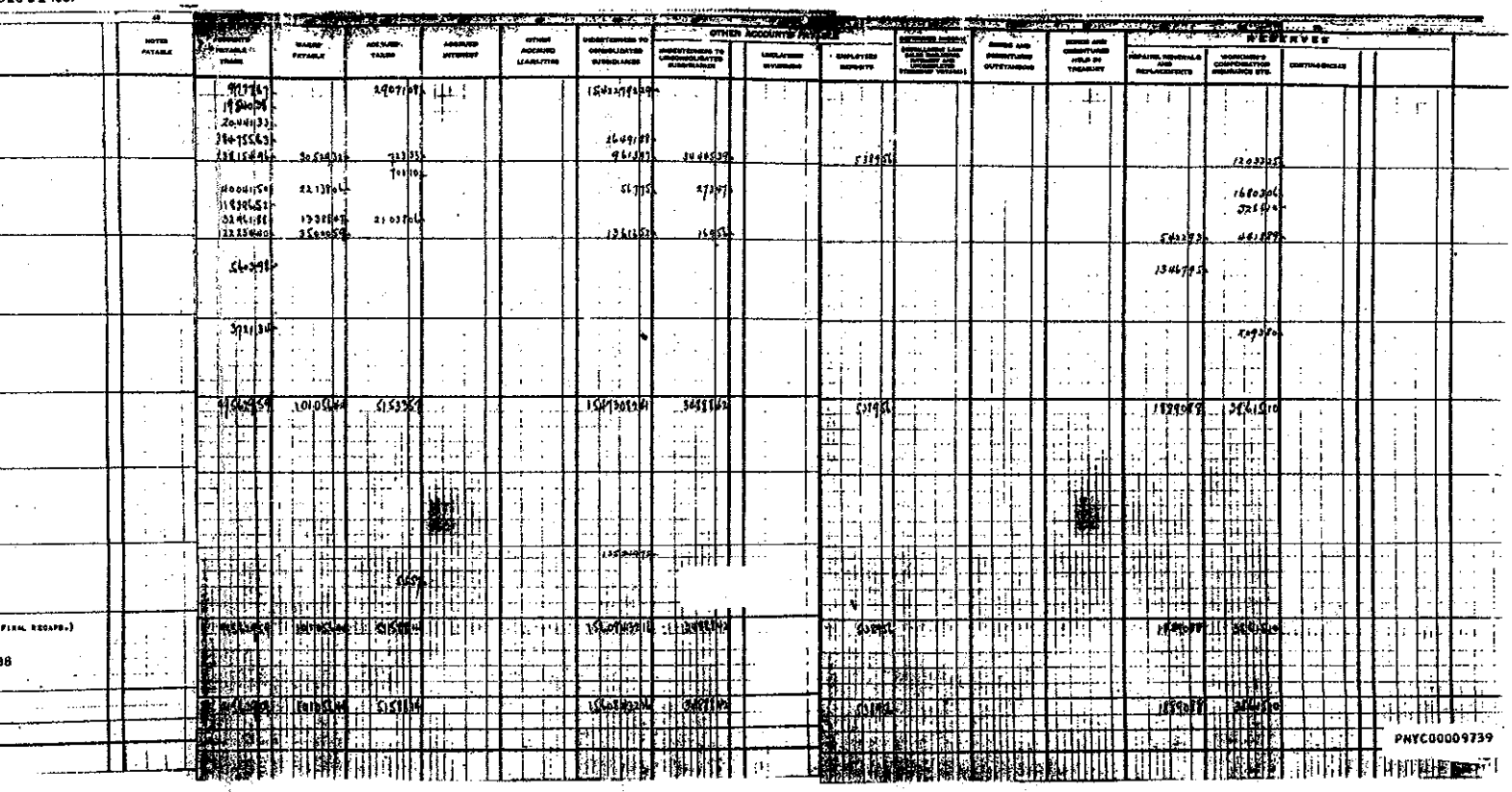
SHEET No. Twelve

DEC 31 1937

BILITIES
NY No. 9.00
RY No. Rampe

DEC 31 1937

	NOTES PAYABLE	ACCOUNTS PAYABLE TRADE	WAGES PAYABLE	ACCRUED TAXES	ACCRUED INTEREST	OTHER ACCRUED LIABILITIES	INDEBTEDNESS TO CONSOLIDATED SUBSIDIARIES	OTHER ACCOUNTS PAYABLE: INDEBTEDNESS TO UNCONSOLIDATED SUBSIDIARIES	OTHER ACCOUNTS PAYABLE: UNCLAIMED DIVIDENDS	EMPLOYEES DEPOSITS	DEFERRED INCOME (SEPARATE LEASE DEPOSITS, INTEREST AND UNCLAIMED DIVIDEND VOUCHERS)	BONDS AND DEBENTURES OUTSTANDING	BONDS AND DEBENTURES HELD IN TREASURY	RESERVES: REPAIRS, RENEWALS AND REPLACEMENTS	RESERVES: WORKMEN'S COMPENSATION INSURANCE ETC.	RESERVES: CONTINGENCIES	
		977767		2907108			1542279329										
		1950038															
		2044133															
		3847553					2649188										
		1381549	3052932	723133			961397	3444539		538956					1203325		
				701101													
		4004150	2213806				56775	27347							1680306		
		1139652													325104		
		3246188	1338847	2103806													
		1225440	3500059				1361652	16956						542273	461889		
		560398												1346795			
		3721134													509380		
		4956259	1010564	5153357			1547308241	3488842		538956				1889088	3461510		
							1352497										
				5657													
FINAL RECAPS.)		[illegible]	[illegible]	[illegible]			[illegible]	[illegible]		[illegible]				[illegible]	[illegible]		
38		[illegible]	[illegible]	[illegible]			[illegible]	[illegible]		[illegible]				[illegible]	[illegible]		



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LIABILITIES

DEPT. OR COMPANY NO. 9.00

SHEET NO. [illegible]

DEC 31 1937

	CAPITAL STOCK		SURPLUS						
	ISSUED	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	ADJUSTMENTS	TRANSFERS	SUBSTRATUM
	12262500.00		33039452		28289412		27074646	6750.00	7192.21
								93298.03	6529914.83
							236672.01	15000.00	2013252.42
							570733	213241.77	3331634.32
								8.00	12642089.03
									69433.90
								12.83	6015160.03
								33600.00	1796291.75
								26.93	1318806.69
									6188400.13
									331341.06
									965013.76
									232701.06
									20109.08
							4622211		401768.19
									530459.04
									56354.35
	12262500.00		33039452	1028127.26	28289412		5479335.25	361912.40	42570326.45
	1000.00		[illegible]	[illegible]				1000.00	
	1000.00		2555.[illegible]	[illegible]					
	40000.00		[illegible]	[illegible]			5.69		
(Finished 9/14/37)			[illegible]	[illegible]	13640760				
SIDIARIES (TO FIRM. RECAPR.)	12304500.00		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	42570326.45
740				[illegible]	[illegible]				
	12304500.00		[illegible]	[illegible]	13640760				

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PROFIT AND LOSS

DEPT. OR COMPANY NO. 9.00

SHEET NO. Recap

INTERNATIONAL SMELTING AND REFINING COMPANY

DEC 31 1937

	Gross Sales and Earnings: To Consolidated Subsidiaries: 10% Owned	Less than 10% Owned	To Unconsolidated Subsidiaries	To Others	Cost of Sales (Other than those shown separately)	Maintenance and Repairs	Taxes (Other than income taxes)	Rents and Royalties	Provision for Doubtful Accounts	Dividends Received: From Consolidated Subsidiaries: 10% Owned	Less than 10% Owned	From Unconsolidated Subsidiaries	From Others	Interest Received from or Paid to Consolidated Subsidiaries: 10% Owned	Less than 10% Owned	Interest Received: From Unconsolidated Subsidiaries	From Others	Profit or Loss on Sales Retired
9.31 General Ledger, New York					5049631		1906779	1585440				409660 60	10509 00	6001712				
9.32 Smelters Ledger, New York	2160159 50		710100 00	9932984 56	9494729													4793
9.33 Lead Refining & Zinc Oxide Ledger, New York	66169 20		5406 46	2053598 50	2005400		99273											143
9.34 Raritan Copper Works Ledger, New York	539-43097	1420741 33	3046741 37	5174752 12	9160420 81	11855	37580	5943 50										
9.35 Tooele Plant	1013768 89			1134879 16	1084061 25	4005878	1556899	3304 72	5551810					1670033		2073 71	1138 22	
9.36 Rico Plant																		
9.37 East Chicago - Lead Refining					3233336 00	9007809	1660939											
9.38 East Chicago - Zinc Oxide	5991826	6826	3851 00	2152720 58	2963216 03	7085828	2435563		4526 44									102 41
9.39 Miami Plant					1070564 58	1923190	4340719											
9.40 Perth Amboy - Raritan Copper Works					3162609 51	8882093	1552789											
9.41 Perth Amboy - Electro Sheet Dept.	1055126			3100 77	8849460	1148695	1187977											
9.42 Perth Amboy - Secondary Metals Dept.					7700846	1462863	3902866	2827059										
9.43 Salt Lake - Silver Peak Operations																		
9.44 Salt Lake - Key West Operations																		
9.45 White Lead Department - New York					43417 33													
9.46 White Lead Department - East Chicago	3780314		5793	1167818 94	1132641 82	7071403	7400 15											237
9.47 Ophir Hill Operations - Salt Lake	None																	
Total International Smelting and Refining Company	9418794 47	1421410 13	4436671 63	20600464 69	33178070 73	1870991 03	3851932 72	3910425	6004454			409660 60	10509 00	5834709 90		8073 71	1663 92	
Abandonment transfer - for Unconsolidated surplus					289060 24													
9.40 International Building Association					3668 43	370 30	510 16							8019 71			5937 41	
9.41 New Jersey Storage and Warehouse Company					100		450											
9.42 Raritan Terminal and Transportation Company				2000 00	1150 69		1488 73											
9.43 Utah-Delaware Mining Company (To March 14, 1937)	1649 00				16758 13	1926 24	4455 54											
Total International Smelting and Refining Company and Subsidiaries (To final recap.)	9435264 56	1421410 13	4436671 63	20600464 69	33488707 22	1873267 57	3876026 85	3910425	6004454			409660 60	10509 00	5914908 61		8073 71	7601 33	
Eliminate Inter Co. Rents								225 00										
Liaison Ledger					282994 13													
Redistribution of Short Term					1096607	293437	683415											
PNYC00009742	9435264 56	1421410 13	4436671 63	20600464 69	33982567 41	1876201 94	3944368 70	3887925	6004454			409660 60	10509 00	5914908 61		8073 71	7601 33	
Includes - Cost of Sales - Inventory m/c					3354100 77 / 437144 03													

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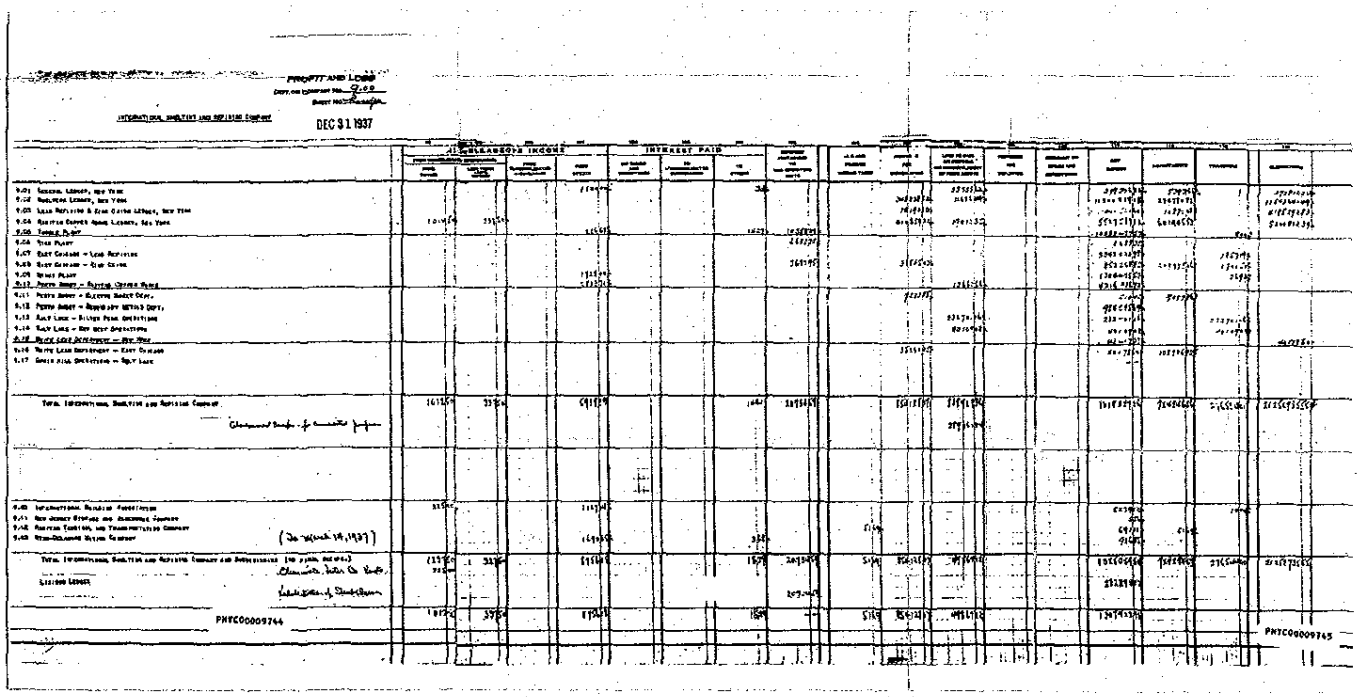
PROFIT AND LOSS

INTERNATIONAL SUBSIDIARY AND AFFILIATED COMPANY

DEC 31 1937



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