VICTOR GASKET DIV

BALANCE SHEET AS AT DEC. 31, 1969

ASSETS

CURRENT ASSETS:	
Cash	170,786
Marketable securities	
Accounts receivable, less allowance for doubtful accounts	24,868
Inventories	4,112,831
Prepaid expenses	18,658
Total current assets	4,327,143
INVESTMENTS	443,417
LAND, BUILDINGS, MACHINERY AND EQUIPMENT	10,140,843
Less—depreciation and amortization	1,909,603
Net plant and equipment	8,231,240
INTERCOMPANY INVESTMENTS	
INTERCOMPANY ADVANCES AND CURRENT ACCOUNTS	
INTERDIVISION CONTROL ACCOUNTS	11,440,214C
Total assets	1,561,586

LIABILITIES

CURRENT LIABILITIES:	
Accounts payable	626,942
Dividends payable	
Accrued payroll	439,100
Other accrued expenses	359,314
Taxes on income	3,577C
Notes payable-current	
Total current liabilities	1,421,781
LONG—TERM DEBT	
DEFERRED FEDERAL INCOME TAXES	
CAPITAL AND RETAINED EARNINGS:	
Preference stock	
Common Stock	
Capital surplus	
Retained income:	
At beginning of fiscal year	
Current Year	
Income before Federal Income Taxes	139,805
At balance sheet date	139,805
Total capital and retained earnings	139,805
Less cost of stock in treasury:	
Preference, Shares	
Common, Shares	
Net worth	139,805
Total liabilities	1,561,586

VPD-189-0000619